LINCOLN UNION SCHOOL DISTRICT **BOARD OF TRUSTEES**

1300 Hicks Valley Road, Petaluma, CA 94952

Tuesday, February 9, 2021 3:30 p.m.

The February 9, 2021 Lincoln Union School District Board Meeting will be held via Zoom. The public may join the meeting via Zoom at the address below.

Join Zoom Meeting https://us02web.zoom.us/j/81782170836?pwd=NWRqK2NtaGU5dWhSMUhqT3BVb3hjZz09

> Meeting ID: 817 8217 0836 Passcode: 989711 One tap mobile +14086380968,,81782170836# US (San Jose) +16699006833,,81782170836# US (San Jose)

REGULAR MEETING

1.	Call to Order	Action
2.	Roll Call_	Action
3.	Approval and Adoption of Agenda	Action
4.	Approval of Board Meeting Minutes from February 3 and January 12, 2021	Action
	CONSENT AGENDA	
5.	Monthly Report of School Board Investments. The Marin County Treasurer Investment Report is provided for review and commer	ıt.
6.	Financial Activity Report The Marin County Office of Education staff will provide the Financial Activity Rep January 29, 2021.	ort for
7.	Financial Summary Report The Marin County Office of Education staff will provide the Financial Summary Re January 29, 2021.	eport for
	Consent Agenda	Action

PUBLIC COMMENT

8.	Public Forum (non-confidential matters only) This is an opportunity for the public to direct questions or comments related to school business to the Governing Board concerning matters not on the agenda.	
	ACTION ITEMS	
9.	Principal's ReportAction Principal/Teacher will report on school activities and administrative matters pertaining to the school.	n
10.	Interdistrict Transfer AgreementsAction Requests for Interdistrict Transfers to Lincoln Union School District will be reported for Governing Board.	on
11.	School Facility Advisory Committee UpdateAction The Board will hear an update on the activities and work of the School Facility Advisory Committee.	n
12.	Public Hearing on School District Reorganization	on
13.	Update to the Annual Comprehensive School Safety Plan	
14.	Approval of the School Accountability Report CardActi The Board will review for approval the School Accountability Report Card.	on
15.	Independent Auditors Report for Fiscal Year 2019-2020	ion
16.	Approval of Year Three of Three-Year Independent Accountancy Contract Accountancy Will review for approval year three of the three-year Independent Accountancy Contract.	ion
17.	Ratification of Warrants PaidAct The warrants paid as of January 29, 2021 will be presented for Governing Board approval.	ion
18.	Other Business Info)
19.	Correspondence Info	ı
20.	Adjournment Active Reminder: The next Board Meeting will be held Tuesday, March 9, 2021 at 3:30 pt	

Agenda Item 4

MINUTES

SPECIAL MEETING OF

LAGUNA JOINT AND LINCOLN UNION SCHOOL DISTRICT

BOARD OF TRUSTEES

Tuesday, February 3, 2021 6:00 p.m.

The February 3, 2021 Laguna Joint School District and Lincoln Union School District Joint Special Board Meeting was held via Zoom. The public was also invited to join the meeting via Zoom.

- 1. <u>Call to Order</u> The special meeting of the Lincoln Union School District Board of Trustees was held via Zoom on Tuesday, February 3, 2021. Mr. Grossi called the meeting to order at 6:04pm.
- Roll Call Present for the meeting were Board Members Jim Grossi (Grossi), Sam Dolcini (Dolcini) and Janeen Corda (Corda), Principal/Teacher Cynthia Walsh, MCOE Representatives Luke McCann and Kate Lane as well as Laguna Board Members and Staff.
- 3. Approval and Adoption of Agenda The Agenda was approved and adopted.

M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

- 4. Update on the Plan for the Reorganization of the Laguna Joint and Lincoln Union School

 <u>Districts</u> Ms. Lane and Mr. McCann presented the Boards with information on the
 planning to date for the reorganization. This same information will be reviewed at Lincoln
 Union's regular Board Meeting as well as at Laguna's regular Board Meeting. Both meetings
 are scheduled for Tuesday, February 9th (Lincoln Union at 3:30pm and Laguna at 6:30pm).
- 5. Other Business None
- 6. Adjournment M/S/C Dolcini/Corda requested to adjourn the meeting at 7:35pm

Janeen Corda
Secretary

Public Who Attending This Meeting:
Diane Rowley
Clay and Jenny Lucchesi
Kelly Garzelli

MINUTES LINCOLN UNION SCHOOL DISTRICT BOARD OF TRUSTEES Tuesday, January 12, 2021 3:30 p.m.

The January 12, 2021 Lincoln Union School District Board Meeting was held via Zoom. The meeting was open to the public via Zoom.

- 1. <u>Call to Order</u> The meeting of the Lincoln Union School District Board of Trustees was held via Zoom on Tuesday, January 12, 2021. Mr. Grossi called the meeting to order at 3:30pm.
- Roll Call Present for the meeting were Board Members Jim Grossi (Grossi), Sam Dolcini (Dolcini) and Janeen Corda (Corda), Principal/Teacher Cynthia Walsh and MCOE Representative Luke McCann.
- 3. Approval and Adoption of Agenda The Agenda was approved and adopted.

M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

4. <u>Approval of Board Meeting Minutes for December 15, 2020</u> – The minutes for the December 15, 2020 Board Meeting were approved.

M/S/C Dolcini/Corda

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

 Consent Agenda – The Financial Activity Report and the Financial Summary Report as of December 31, 2020 were approved. The Monthly Report of School Board Investments was not received from the County.

M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

6. Public Forum (non-confidential matters only) - None

- 7. <u>Principal's Report</u> Ms. Walsh reported on school updates including current enrollment (10 students), on-site learning, campus maintenance and inquiries from two families regarding interdistrict agreements. Regarding campus maintenance, replacements of the front and back doors was delayed but should be completed in a few weeks. The play structure will be reinforced at the same time. No action necessary.
- 8. <u>Interdistrict Transfer (IDT) Agreements</u> The Board reviewed and approved three outdoing IDTs for the 2021-2022 School Year:
 - a. Will Brady

M/S/C Dolcini/Grossi

Aye: Dolcini, Grossi

Nay: -

Abstain: Corda

b. Dante Reich

M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -

c. Rylan Reich

M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -

- 9. Report on School District Reorganization Activities Mr. Grossi, Lincoln Union's Reorganization Subcommittee Member, reported on the January 6th meeting of the Reorganization Subcommittee where they discussed the timeline related to lapsation as well as renaming the new District once Lincoln Union lapses into Union Joint. There will be a joint meeting in early February (tentatively scheduled for February 3rd). No action necessary.
- Public Hearing on School District Reorganization The Board will hold a Public Hearing at the regularly scheduled meeting on February 9, 2021 to take input on planning for the school district reorganization.

M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

11. <u>Quarterly Report on Williams Uniform Complaints</u> – The Board reviewed and approved a quarterly report regarding the Williams uniform Complaints. There were no complaints. M/S/C Corda/Dolcini

Aye: Corda, Dolcini, Grossi

Nay: -

Absent: -

12. <u>Budget Revision #1</u> – The Board re-reviewed and re-approved Budget Revision #1 which was initially approved at the December 2020 meeting. At this meeting it was presented in a more succinct manner.

M/S/C Dolcini/Corda

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

13. <u>Ratification of Warrants Paid</u> – The warrants paid as of December 31, 2020 were approved.

M/S/C Dolcini/Corda

Aye: Corda, Dolcini, Grossi

Nay: -Absent: -

14. Other Business

- a. The Board was reminded of the Joint Rural School Boards meeting in February.
- b. Mr. McCann discussed upcoming Covid-19 vaccinations in Marin County for School Districts. Ms. Walsh will put together a list of employees, contractors, etc. who will be eligible for the Covid-19 vaccination thru the District. More information to come after the Summit with Public Health on January 13, 2021.
- c. There was discussion related to reimbursement from the land owner for repairs and cleanup from when the cows got into the school yard twice. Mr. McCann will work with the MCOE business office and Mr. Grossi will work with the business owner.
- d. The next regular Lincoln Union Board Meeting with be Tuesday, February 9th at 3:30pm.

15. Correspondence - None

16. Adjournment - M/S/C Corda/Dolcini requested to adjourn the meeting at 4:36pm

Janeen Corda Secretary

Agenda Item 5





DIVISION OF THE DEPARTMENT OF FINANCE

TREASURER

Excellent and responsive fiscal leadership.

Roy Given, CPA

Mina Martinovich, CPA
ASSISTANT DIRECTOR

Karen Shaw
FINANCE DIVISION CHIEF

Marin County Civic Center 3501 Civic Center Drive Suite 209 PO Box 4220 San Rafael, CA 94913-4220 415 473 6143 T 415 473 3741 F CRS Dial 711 www.marincounty.org/treas January 26, 2021

Dennis Rodoni, President Board of Supervisors County of Marin 3501 Civic Center Dr. #329 San Rafael, CA 94903 Mary Jane Burke Superintendent of Schools Marin County Office of Education P.O. Box 4925 San Rafael, CA 94913 Marin County Schools, Special Districts, and MCERA

RE: MONTHLY REPORT OF COUNTY, SCHOOLS AND DISTRICT INVESTMENTS as of November 30, 2020.

Dear Investment Fund Participants:

The attached Monthly Report of County, Schools and District investments is provided for your review.

- * The investments were made pursuant to Government Code Sections 53601, 53635 and comply with the County Treasurer's Statement of Investment Policy. The investment policy provides for:
 - Preservation of capital through high quality investments;
 - Maintenance of sufficient liquidity to meet participant operating needs; and
 - A rate of return consistent with the above objectives.
- * Maturities are scheduled to meet participant expenditure requirements for the next six months.
- * Attached spreadsheets identify investment type, issuer, maturity date, amount invested and fair market value for each security held. Fair market values were determined by Wells Fargo Institutional Trust Services on all securities except for investments in the Local Agency Investment Fund which was valued at face value by us. Adjustments have been made for premiums, discounts and accrued interest on discount securities to make the book value and fair market value more comparable.

I trust you find this report informative. Should you have any questions or need additional information, please do not hesitate to call me directly at 415.473.3736. You can also visit our website at: https://www.marincounty.org/depts/df/divisions/treasurer

Respectfully submitted,

Roy Given

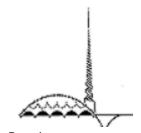
Director of Finance

RG: bg

Attachments

cc: Matthew Hymel, County Administrator
Marin County Treasury Oversight Committee

CAS



TREASURER DIVISION - DEPARTMENT OF FINANCE REPORT OF INVESTMENTS - OPERATING FUNDS COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS

November 30, 2020

Page 1

INVESTMEN	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
142	LA1	254,831.46	2.967	11	07/01/2011	254,831.46	0.568	0.576	Local Agency Investment Fund	254,831.46
3490	LA2	0.00	5.170	11	07/01/2011	0.00	0.000	0.001	MM-DREYFUS	0.00
9149	LA2	13,185,050.87	0.040	11	07/01/2011	13,185,050.87	0.009	0.010	MM-FIDELITY Institutional Gov	13,185,050.87
4366	LA2	0.00	4.930	11	07/01/2011	0.00	0.009	0.010	NATIONS Treasury Reserves	0.00
2246	LA2	44,789,414.57	4.760	11	07/01/2011	44,789,414.57	0.009	0.010	MM-WELLS FARGO Institutional G	44,789,414.57
12692	FAD	8,000,000.00	1.500	12/14/2020	12/16/2019	7,878,666.67	1.542	1.564	Federal Home Loan Discount	7,999,840.00
12768	FAD	25,000,000.00	0.420	12/14/2020	03/13/2020	24,919,500.00	0.428	0.434	Federal Home Loan Discount	24,999,500.00
12775	FAD	20,000,000.00	0.340	12/15/2020	03/20/2020	19,949,000.00	0.346	0.351	Fed Agric Mtg Corp Discount	19,999,600.00
12786	FAD	15,000,000.00	0.220	12/15/2020	04/02/2020	14,976,441.67	0.223	0.226	Fed Agric Mtg Corp Discount	14,999,700.00
12790	FAD	15,000,000.00	0.220	12/15/2020	04/06/2020	14,976,808.33	0.223	0.226	Fed Agric Mtg Corp Discount	14,999,700.00
12791	FAD	15,000,000.00	0.220	12/15/2020	04/06/2020	14,976,808.33	0.223	0.226	Fed Agric Mtg Corp Discount	14,999,700.00
12792	FAD	5,000,000.00	0.220	12/15/2020	04/07/2020	4,992,300.00	0.223	0.226	Fed Agric Mtg Corp Discount	4,999,900.00
12702	FAD	17,400,000.00	1.540	12/15/2020	12/26/2019	17,135,761.67	1.583	1.605	Federal Home Loan Discount	17,399,652.00
12769	FAD	28,000,000.00	0.520	12/15/2020	03/16/2020	27,889,182.22	0.530	0.537	Federal Home Loan Discount	27,999,440.00
12922	MC1	1,000,000.00	3.000	12/15/2020	09/04/2020	1,000,000.00	2.958	3.000	MARIN COUNTY	1,000,000.00
12987	MC1	1,200,000.00	3.000	12/15/2020	11/16/2020	1,200,000.00	2.991	3.033	MARIN COUNTY	1,200,000.00
12800	FAD	8,000,000.00	0.160	12/16/2020	04/08/2020	7,991,040.00	0.162	0.164	Fed Natl Mtg Assoc Disc	7,999,840.00
12801	FAD	3,000,000.00	0.160	12/17/2020	04/08/2020	2,996,626.67	0.162	0.164	Fed Natl Mtg Assoc Disc	2,999,910.00
12841	FAD	10,000,000.00	0.110	12/18/2020	05/22/2020	9,993,583.33	0.112	0.113	Federal Home Loan Discount	9,999,700.00
12802	FAD	3,000,000.00	0.160	12/18/2020	04/08/2020	2,996,613.33	0.162	0.164	Fed Natl Mtg Assoc Disc	2,999,910.00
12124	FAC	5,000,000.00	2.700	12/21/2020	05/21/2018	4,994,600.00	2.706	2.744	Federal Farm Credit Bank	5,007,200.00
12811	FAD	3,000,000.00	0.250	12/22/2020	04/15/2020	2,994,770.83	0.254	0.257	Federal Home Loan Discount	2,999,910.00

INVESTME	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE	
12812	FAD	3,000,000.00	0.250	12/23/2020	04/15/2020	2,994,750.00	0.254	0.257	Federal Home Loan Discount	2,999,880.00	
12777	FAD	6,000,000.00	0.350	12/28/2020	03/24/2020	5,983,725.00	0.356	0.361	Federal Home Loan Discount	5,999,760.00	
12779	FAD	3,000,000.00	0.350	12/29/2020	03/26/2020	2,991,891.67	0.356	0.361	Federal Home Loan Discount	2,999,850.00	
12780	FAD	3,000,000.00	0.350	12/30/2020	03/26/2020	2,991,862.50	0.356	0.361	Federal Home Loan Discount	2,999,850.00	
12813	FAD	3,000,000.00	0.250	12/31/2020	04/15/2020	2,994,583.33	0.254	0.257	Federal Home Loan Discount	2,999,850.00	
12778	FAD	10,000,000.00	0.350	01/04/2021	03/25/2020	9,972,291.67	0.356	0.361	Fed Agric Mtg Corp Discount	9,999,200.00	
12783	FAD	3,000,000.00	0.170	01/07/2021	03/31/2020	2,996,005.00	0.172	0.175	Federal Home Loan Discount	2,999,760.00	
12784	FAD	8,000,000.00	0.170	01/08/2021	03/31/2020	7,989,308.89	0.172	0.175	Federal Home Loan Discount	7,999,360.00	
12863	FAD	2,000,000.00	0.150	01/08/2021	06/22/2020	1,998,333.33	0.152	0.154	Federal Home Loan Discount	1,999,840.00	
12725	FAD	3,000,000.00	1.500	01/11/2021	01/21/2020	2,955,500.00	1.542	1.563	Federal Home Loan Discount	2,999,730.00	
12726	FAD	3,000,000.00	1.500	01/12/2021	01/21/2020	2,955,375.00	1.542	1.563	Federal Home Loan Discount	2,999,730.00	
12729	FAD	3,000,000.00	1.520	01/13/2021	01/24/2020	2,955,033.33	1.562	1.584	Federal Home Loan Discount	2,999,700.00	
12886	FAD	3,000,000.00	0.100	01/14/2021	07/24/2020	2,998,550.00	0.100	0.101	Federal Home Loan Discount	2,999,700.00	
12887	FAD	5,000,000.00	0.100	01/15/2021	07/24/2020	4,997,569.44	0.100	0.101	Federal Home Loan Discount	4,999,500.00	
12907	FAD	3,000,000.00	0.080	01/19/2021	08/24/2020	2,999,013.33	0.080	0.081	Federal Home Loan Discount	2,999,670.00	
12882	FAD	5,000,000.00	0.150	01/20/2021	07/08/2020	4,995,916.67	0.153	0.155	Federal Home Loan Discount	4,999,450.00	
12908	FAD	3,000,000.00	0.080	01/21/2021	08/24/2020	2,999,000.00	0.080	0.081	Federal Home Loan Discount	2,999,670.00	
12885	FAC	10,000,000.00	0.150	01/22/2021	07/22/2020	10,000,000.00	0.147	0.150	Fed Agric Mrg Corp (FarmerMac)	10,000,600.00	
12818	FAD	8,000,000.00	0.190	01/22/2021	04/17/2020	7,988,177.78	0.193	0.195	Federal Home Loan Discount	7,999,040.00	
12854	FAD	5,000,000.00	0.180	01/25/2021	06/11/2020	4,994,300.00	0.182	0.185	Federal Home Loan Discount	4,999,400.00	
12853	FAD	3,000,000.00	0.180	01/26/2021	06/11/2020	2,996,565.00	0.182	0.185	Federal Home Loan Discount	2,999,640.00	
12761	FAD	28,000,000.00	1.100	01/28/2021	02/28/2020	27,713,388.89	1.126	1.142	Federal Home Loan Discount	27,996,360.00	
12830	FAD	19,000,000.00	0.150	01/29/2021	04/28/2020	18,978,150.00	0.152	0.154	Federal Home Loan Discount	18,997,530.00	
12040	MC1	100,000.00	3.500	01/31/2021	02/13/2018	100,115.07	3.448	3.495	MARIN COUNTY	100,115.07	
12861	FAD	7,000,000.00	0.170	02/01/2021	06/16/2020	6,992,397.22	0.172	0.175	Federal Home Loan Discount	6,998,950.00	
12888	FAD	3,000,000.00	0.110	02/02/2021	07/27/2020	2,998,258.33	0.112	0.114	Federal Home Loan Discount	2,999,520.00	
12889	FAD	3,000,000.00	0.110	02/03/2021	07/27/2020	2,998,249.17	0.112	0.114	Federal Home Loan Discount	2,999,520.00	
12/30/2020	1:13 pm										

INVESTME	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
12895	FAD	3,000,000.00	0.090	02/04/2021	07/31/2020	2,998,590.00	0.092	0.093	Federal Home Loan Discount	2,999,520.00
12867	FAD	12,000,000.00	0.160	02/05/2021	06/23/2020	11,987,893.33	0.162	0.164	Federal Home Loan Discount	11,998,080.00
12743	FAD	5,000,000.00	1.490	02/08/2021	02/12/2020	4,925,086.11	1.532	1.553	Federal Home Loan Discount	4,999,150.00
12868	FAD	7,000,000.00	0.160	02/08/2021	06/23/2020	6,992,844.44	0.162	0.164	Federal Home Loan Discount	6,998,810.00
12896	FAD	3,000,000.00	0.090	02/09/2021	07/31/2020	2,998,552.50	0.091	0.093	Federal Home Loan Discount	2,999,490.00
12866	FAD	4,000,000.00	0.160	02/10/2021	06/22/2020	3,995,857.78	0.162	0.164	Federal Home Loan Discount	3,999,280.00
12897	FAD	3,000,000.00	0.090	02/11/2021	07/31/2020	2,998,537.50	0.091	0.093	Federal Home Loan Discount	2,999,460.00
12890	FAD	4,000,000.00	0.110	02/12/2021	07/27/2020	3,997,555.56	0.112	0.113	Federal Home Loan Discount	3,999,280.00
12898	FAD	3,000,000.00	0.090	02/16/2021	07/31/2020	2,998,500.00	0.091	0.093	Federal Home Loan Discount	2,999,430.00
12901	FAD	3,000,000.00	0.080	02/17/2021	08/04/2020	2,998,686.67	0.081	0.082	Federal Home Loan Discount	2,999,430.00
12899	FAD	3,000,000.00	0.080	02/18/2021	08/04/2020	2,998,680.00	0.081	0.082	Federal Home Loan Discount	2,999,400.00
12785	FAD	8,000,000.00	0.180	02/19/2021	03/31/2020	7,987,000.00	0.182	0.185	Fed Home Ln Mtg Corp Disc	7,998,400.00
12870	FAD	6,000,000.00	0.145	02/22/2021	06/25/2020	5,994,151.67	0.147	0.149	Federal Home Loan Discount	5,998,740.00
12900	FAD	3,000,000.00	0.080	02/23/2021	08/04/2020	2,998,646.67	0.081	0.082	Federal Home Loan Discount	2,999,370.00
12926	FAD	4,000,000.00	0.100	02/24/2021	09/09/2020	3,998,133.33	0.100	0.101	Federal Home Loan Discount	3,999,160.00
12871	TRD	3,000,000.00	0.155	02/25/2021	06/25/2020	2,996,835.42	0.157	0.159	T BILL	2,999,370.00
12893	FAD	20,000,000.00	0.110	02/26/2021	07/29/2020	19,987,044.44	0.112	0.113	Federal Home Loan Discount	19,995,600.00
12782	FAD	10,000,000.00	0.130	03/01/2021	03/30/2020	9,987,866.67	0.132	0.133	Fed Agric Mtg Corp Discount	9,997,800.00
12793	FAD	3,000,000.00	0.200	03/02/2021	04/07/2020	2,994,516.67	0.203	0.205	Fed Natl Mtg Assoc Disc	2,999,310.00
12794	FAD	3,000,000.00	0.200	03/03/2021	04/07/2020	2,994,500.00	0.203	0.205	Fed Natl Mtg Assoc Disc	2,999,310.00
12795	FAD	3,000,000.00	0.200	03/04/2021	04/07/2020	2,994,483.33	0.203	0.205	Fed Natl Mtg Assoc Disc	2,999,310.00
12796	FAD	8,000,000.00	0.200	03/05/2021	04/07/2020	7,985,244.44	0.203	0.205	Fed Natl Mtg Assoc Disc	7,998,160.00
12797	FAD	7,000,000.00	0.200	03/08/2021	04/08/2020	6,987,011.11	0.203	0.205	Fed Natl Mtg Assoc Disc	6,998,320.00
12798	FAD	3,000,000.00	0.200	03/09/2021	04/08/2020	2,994,416.67	0.203	0.205	Fed Natl Mtg Assoc Disc	2,999,280.00
12821	FAD	3,000,000.00	0.130	03/10/2021	04/22/2020	2,996,511.67	0.131	0.133	Federal Home Loan Discount	2,999,250.00
12915	FAD	3,000,000.00	0.090	03/11/2021	08/28/2020	2,998,537.50	0.091	0.093	Federal Home Loan Discount	2,999,250.00
12916	FAD	3,000,000.00	0.090	03/12/2021	08/28/2020	2,998,530.00	0.091	0.093	Federal Home Loan Discount	2,999,250.00
12/30/2020	1:13 nm									

INVESTMEN	T# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
12862	FAD	10,000,000.00	0.190	03/15/2021	06/17/2020	9,985,697.22	0.193	0.195	Federal Home Loan Discount	9,997,400.00
12773	FAD	3,000,000.00	0.350	03/18/2021	03/19/2020	2,989,383.33	0.355	0.360	Federal Home Loan Discount	2,999,190.00
12774	FAD	8,000,000.00	0.350	03/19/2021	03/19/2020	7,971,611.11	0.355	0.360	Federal Home Loan Discount	7,997,840.00
12822	FAD	5,000,000.00	0.170	03/22/2021	04/23/2020	4,992,137.50	0.172	0.175	Fed Agric Mtg Corp Discount	4,998,600.00
12832	FAD	3,000,000.00	0.160	03/29/2021	04/30/2020	2,995,560.00	0.162	0.164	Federal Home Loan Discount	2,999,130.00
12833	FAD	3,000,000.00	0.160	03/30/2021	04/30/2020	2,995,546.67	0.162	0.164	Federal Home Loan Discount	2,999,100.00
12831	FAD	10,000,000.00	0.180	03/31/2021	04/29/2020	9,983,200.00	0.182	0.185	Federal Home Loan Discount	9,997,000.00
12834	FAD	8,000,000.00	0.160	03/31/2021	04/30/2020	7,988,088.89	0.162	0.164	Federal Home Loan Discount	7,997,600.00
12877	FAC	10,000,000.00	0.170	04/01/2021	07/01/2020	10,000,000.00	0.167	0.170	Fed Agric Mrg Corp (FarmerMac)	10,003,200.00
12493	FAC	10,000,000.00	1.770	04/05/2021	07/05/2019	9,983,600.00	1.840	1.866	Federal Farm Credit Bank	10,057,600.00
12716	FAC	5,000,000.00	1.600	04/09/2021	01/09/2020	5,000,000.00	1.578	1.600	Federal Farm Credit Bank	5,026,700.00
12805	FAD	60,000,000.00	0.300	04/12/2021	04/13/2020	59,818,000.00	0.304	0.309	Federal Home Loan Discount	59,980,200.00
12814	FAD	15,000,000.00	0.220	04/15/2021	04/15/2020	14,966,541.67	0.223	0.226	Federal Home Loan Discount	14,994,900.00
12835	FAD	15,000,000.00	0.140	04/15/2021	05/05/2020	14,979,875.00	0.142	0.144	Federal Home Loan Discount	14,994,900.00
12828	FAD	8,000,000.00	0.210	04/16/2021	04/28/2020	7,983,526.67	0.213	0.216	Federal Home Loan Discount	7,997,280.00
12829	FAD	5,000,000.00	0.210	04/19/2021	04/28/2020	4,989,616.67	0.213	0.216	Federal Home Loan Discount	4,998,250.00
12825	FAD	3,000,000.00	0.210	04/20/2021	04/24/2020	2,993,682.50	0.213	0.216	Federal Home Loan Discount	2,998,950.00
12917	FAD	3,000,000.00	0.090	04/21/2021	08/28/2020	2,998,230.00	0.091	0.092	Federal Home Loan Discount	2,998,950.00
12823	FAD	4,000,000.00	0.180	04/22/2021	04/24/2020	3,992,740.00	0.182	0.185	Federal Home Loan Discount	3,998,600.00
12844	FAD	3,500,000.00	0.140	04/23/2021	05/26/2020	3,495,481.11	0.142	0.144	Federal Home Loan Discount	3,498,740.00
12845	FAD	5,000,000.00	0.140	04/26/2021	05/27/2020	4,993,505.56	0.142	0.144	Federal Home Loan Discount	4,998,200.00
12846	FAD	3,000,000.00	0.140	04/27/2021	05/27/2020	2,996,091.67	0.142	0.144	Federal Home Loan Discount	2,998,890.00
12847	FAD	3,000,000.00	0.140	04/28/2021	05/27/2020	2,996,080.00	0.142	0.144	Federal Home Loan Discount	2,998,890.00
12848	FAD	3,000,000.00	0.140	04/29/2021	05/27/2020	2,996,068.33	0.142	0.144	Federal Home Loan Discount	2,998,890.00
12842	FAD	26,000,000.00	0.120	04/30/2021	05/26/2020	25,970,620.00	0.121	0.123	Federal Home Loan Discount	25,990,380.00
12849	FAD	10,000,000.00	0.140	05/03/2021	05/29/2020	9,986,816.67	0.142	0.144	Federal Home Loan Discount	9,996,200.00
12919	FAD	3,000,000.00	0.090	05/04/2021	08/31/2020	2,998,155.00	0.090	0.092	Federal Home Loan Discount	2,998,860.00
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INVESTMEN	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
12920	FAD	3,000,000.00	0.090	05/05/2021	08/31/2020	2,998,147.50	0.090	0.092	Federal Home Loan Discount	2,998,830.00
12836	FAD	4,000,000.00	0.150	05/06/2021	05/08/2020	3,993,950.00	0.152	0.154	Federal Home Loan Discount	3,998,440.00
12921	FAD	5,000,000.00	0.090	05/07/2021	09/01/2020	4,996,900.00	0.090	0.092	Federal Home Loan Discount	4,998,050.00
12930	FAD	3,000,000.00	0.080	05/10/2021	09/25/2020	2,998,486.67	0.080	0.081	Federal Home Loan Discount	2,998,800.00
12931	FAD	3,000,000.00	0.080	05/11/2021	09/25/2020	2,998,480.00	0.080	0.081	Federal Home Loan Discount	2,998,800.00
12932	FAD	5,000,000.00	0.080	05/12/2021	09/25/2020	4,997,455.56	0.080	0.081	Federal Home Loan Discount	4,998,000.00
12878	FAD	3,000,000.00	0.130	05/13/2021	07/02/2020	2,996,587.50	0.132	0.133	Fed Natl Mtg Assoc Disc	2,998,770.00
12855	FAD	8,000,000.00	0.120	05/14/2021	06/15/2020	7,991,120.00	0.121	0.123	Federal Home Loan Discount	7,996,720.00
12459	FAC	5,000,000.00	2.250	05/17/2021	05/17/2019	4,998,650.00	2.232	2.263	Federal Farm Credit Bank	5,049,950.00
12935	FAD	3,000,000.00	0.070	05/18/2021	10/07/2020	2,998,699.17	0.070	0.071	Federal Home Loan Discount	2,998,740.00
12933	FAD	5,000,000.00	0.080	05/19/2021	09/25/2020	4,997,377.78	0.080	0.081	Federal Home Loan Discount	4,997,900.00
12929	FAD	3,000,000.00	0.090	05/20/2021	09/22/2020	2,998,200.00	0.090	0.092	Federal Home Loan Discount	2,998,740.00
12936	FAD	3,000,000.00	0.070	05/21/2021	10/07/2020	2,998,681.67	0.070	0.071	Federal Home Loan Discount	2,998,710.00
12923	FAD	3,000,000.00	0.100	05/24/2021	09/08/2020	2,997,850.00	0.101	0.102	Federal Home Loan Discount	2,998,710.00
12924	FAD	3,000,000.00	0.100	05/25/2021	09/08/2020	2,997,841.67	0.101	0.102	Federal Home Loan Discount	2,998,680.00
12925	FAD	3,000,000.00	0.100	05/27/2021	09/08/2020	2,997,825.00	0.101	0.102	Federal Home Loan Discount	2,998,680.00
12955	FAD	25,000,000.00	0.105	05/28/2021	10/20/2020	24,983,958.33	0.106	0.107	Federal Home Loan Discount	24,989,000.00
12851	FAD	5,000,000.00	0.180	06/01/2021	06/04/2020	4,990,950.00	0.182	0.185	Fed Agric Mtg Corp Discount	4,997,750.00
12913	FAD	5,000,000.00	0.090	06/01/2021	08/27/2020	4,996,525.00	0.091	0.092	Federal Home Loan Discount	4,997,750.00
12856	FAD	7,000,000.00	0.120	06/02/2021	06/15/2020	6,991,786.67	0.121	0.123	Federal Home Loan Discount	6,996,780.00
12914	FAD	4,551,000.00	0.110	06/03/2021	08/28/2020	4,547,120.27	0.111	0.113	Federal Home Loan Discount	4,548,906.54
12857	FAD	8,000,000.00	0.170	06/04/2021	06/15/2020	7,986,626.67	0.172	0.174	Federal Home Loan Bank	7,996,320.00
12858	FAD	3,000,000.00	0.170	06/07/2021	06/15/2020	2,994,942.50	0.172	0.174	Federal Home Loan Discount	2,998,590.00
12859	FAD	3,000,000.00	0.170	06/08/2021	06/15/2020	2,994,928.33	0.172	0.174	Federal Home Loan Discount	2,998,590.00
12943	FAD	3,000,000.00	0.080	06/09/2021	10/09/2020	2,998,380.00	0.081	0.082	Federal Home Loan Discount	2,998,590.00
12959	FAD	3,000,000.00	0.070	06/10/2021	10/23/2020	2,998,658.33	0.070	0.071	Federal Home Loan Discount	2,998,560.00
12860	FAD	8,000,000.00	0.170	06/11/2021	06/15/2020	7,986,362.22	0.172	0.174	Federal Home Loan Discount	7,996,160.00
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INVESTMEN	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
12879	FAD	8,000,000.00	0.130	06/14/2021	07/06/2020	7,990,091.11	0.132	0.133	Fed Natl Mtg Assoc Disc	7,996,080.00
12880	FAD	3,000,000.00	0.130	06/15/2021	07/06/2020	2,996,273.33	0.131	0.133	Fed Natl Mtg Assoc Disc	2,998,530.00
12881	FAD	3,000,000.00	0.130	06/16/2021	07/06/2020	2,996,262.50	0.131	0.133	Fed Natl Mtg Assoc Disc	2,998,530.00
12864	FAD	3,000,000.00	0.180	06/17/2021	06/22/2020	2,994,600.00	0.182	0.185	Federal Home Loan Discount	2,998,530.00
12938	FAD	5,000,000.00	0.080	06/18/2021	10/08/2020	4,997,188.89	0.081	0.082	Federal Home Loan Discount	4,997,500.00
12939	FAD	3,000,000.00	0.080	06/21/2021	10/08/2020	2,998,293.33	0.081	0.082	Federal Home Loan Discount	2,998,500.00
12940	FAD	3,000,000.00	0.080	06/22/2021	10/08/2020	2,998,286.67	0.081	0.082	Federal Home Loan Discount	2,998,470.00
12941	FAD	5,000,000.00	0.080	06/23/2021	10/08/2020	4,997,133.33	0.081	0.082	Federal Home Loan Discount	4,997,450.00
12944	FAD	5,000,000.00	0.080	06/24/2021	10/09/2020	4,997,133.33	0.081	0.082	Federal Home Loan Discount	4,997,450.00
12904	FAD	19,606,000.00	0.115	06/25/2021	08/18/2020	19,586,521.98	0.116	0.118	Federal Home Loan Discount	19,596,000.94
12903	FAD	10,000,000.00	0.115	06/28/2021	08/17/2020	9,989,937.50	0.116	0.118	Federal Home Loan Discount	9,994,800.00
12948	FAD	3,000,000.00	0.080	06/28/2021	10/14/2020	2,998,286.67	0.081	0.082	Federal Home Loan Discount	2,998,440.00
12872	FAC	5,000,000.00	0.125	06/29/2021	06/29/2020	4,997,250.00	0.177	0.180	Federal Home Loan Bank	4,999,450.00
12937	FAD	5,000,000.00	0.080	06/30/2021	10/07/2020	4,997,044.44	0.081	0.082	Federal Home Loan Discount	4,997,350.00
12947	FAD	12,000,000.00	0.080	07/01/2021	10/14/2020	11,993,066.67	0.081	0.082	Federal Home Loan Discount	11,992,920.00
12954	FAD	6,000,000.00	0.080	07/02/2021	10/20/2020	5,996,600.00	0.081	0.082	Federal Home Loan Discount	5,996,460.00
12960	FAD	3,000,000.00	0.080	07/06/2021	10/23/2020	2,998,293.33	0.081	0.082	Federal Home Loan Discount	2,998,200.00
12965	FAD	3,000,000.00	0.070	07/07/2021	10/29/2020	2,998,535.83	0.070	0.071	Federal Home Loan Discount	2,998,170.00
12966	FAD	3,000,000.00	0.070	07/08/2021	10/29/2020	2,998,530.00	0.070	0.071	Federal Home Loan Discount	2,998,170.00
12928	FAD	10,000,000.00	0.090	07/09/2021	09/22/2020	9,992,750.00	0.091	0.092	Federal Home Loan Discount	9,993,900.00
12918	FAD	5,000,000.00	0.090	07/12/2021	08/28/2020	4,996,025.00	0.091	0.092	Federal Home Loan Discount	4,996,900.00
12967	FAD	3,000,000.00	0.070	07/13/2021	10/29/2020	2,998,500.83	0.070	0.071	Federal Home Loan Discount	2,998,140.00
12968	FAD	3,000,000.00	0.070	07/15/2021	10/29/2020	2,998,489.17	0.070	0.071	Federal Home Loan Discount	2,998,110.00
12969	FAD	3,000,000.00	0.060	07/16/2021	11/02/2020	2,998,720.00	0.060	0.061	Federal Home Loan Discount	2,998,110.00
12970	FAD	3,000,000.00	0.060	07/19/2021	11/02/2020	2,998,705.00	0.060	0.061	Federal Home Loan Discount	2,998,080.00
12971	FAD	3,000,000.00	0.060	07/20/2021	11/02/2020	2,998,700.00	0.060	0.061	Federal Home Loan Discount	2,998,080.00
12972	FAD	3,000,000.00	0.060	07/22/2021	11/02/2020	2,998,690.00	0.060	0.061	Federal Home Loan Discount	2,998,050.00
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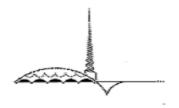
INVESTMEN	IT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
12956	FAD	8,000,000.00	0.080	07/23/2021	10/20/2020	7,995,093.33	0.081	0.082	Federal Home Loan Discount	7,994,800.00
12961	FAD	7,000,000.00	0.080	07/26/2021	10/26/2020	6,995,753.33	0.081	0.082	Federal Home Loan Discount	6,995,380.00
12826	FAC	5,000,000.00	0.250	07/27/2021	04/27/2020	4,999,350.00	0.256	0.260	Federal Farm Credit Bank	5,004,750.00
12912	FAD	10,000,000.00	0.100	07/30/2021	08/26/2020	9,990,611.11	0.101	0.102	Federal Home Loan Discount	9,993,300.00
12949	FAD	5,000,000.00	0.080	08/02/2021	10/15/2020	4,996,766.67	0.081	0.082	Federal Home Loan Discount	4,996,600.00
12978	FAD	3,000,000.00	0.060	08/03/2021	11/09/2020	2,998,665.00	0.060	0.061	Federal Home Loan Discount	2,997,960.00
12979	FAD	3,000,000.00	0.060	08/04/2021	11/09/2020	2,998,660.00	0.060	0.061	Federal Home Loan Discount	2,997,960.00
12985	FAD	3,000,000.00	0.060	08/05/2021	11/13/2020	2,998,675.00	0.060	0.061	Federal Home Loan Discount	2,997,930.00
12934	FAD	10,000,000.00	0.080	08/06/2021	09/28/2020	9,993,066.67	0.081	0.082	Federal Home Loan Discount	9,993,100.00
12962	FAD	7,000,000.00	0.080	08/09/2021	10/27/2020	6,995,551.11	0.081	0.082	Federal Home Loan Discount	6,995,100.00
12974	FAD	5,000,000.00	0.060	08/10/2021	11/03/2020	4,997,666.67	0.060	0.061	Federal Home Loan Discount	4,996,500.00
12982	FAD	4,000,000.00	0.060	08/11/2021	11/12/2020	3,998,186.67	0.060	0.061	Federal Home Loan Discount	3,997,200.00
12837	FAC	5,000,000.00	0.160	08/12/2021	05/12/2020	4,998,450.00	0.182	0.184	Federal Farm Credit Bank	5,001,850.00
12983	FAD	5,000,000.00	0.060	08/13/2021	11/13/2020	4,997,725.00	0.060	0.061	Federal Home Loan Discount	4,996,450.00
12986	FAD	3,000,000.00	0.060	08/16/2021	11/13/2020	2,998,620.00	0.060	0.061	Federal Home Loan Discount	2,997,840.00
12989	FAD	3,500,000.00	0.070	08/17/2021	11/16/2020	3,498,135.28	0.070	0.071	Federal Home Loan Discount	3,497,480.00
12988	FAD	4,000,000.00	0.060	08/18/2021	11/16/2020	3,998,166.67	0.060	0.061	Federal Home Loan Discount	3,997,120.00
12992	FAD	3,000,000.00	0.080	08/19/2021	11/18/2020	2,998,173.33	0.080	0.082	Federal Home Loan Discount	2,997,840.00
12905	FAC	5,000,000.00	0.125	08/20/2021	08/20/2020	5,000,000.00	0.123	0.125	Federal Home Loan Bank	5,000,200.00
12991	FAD	4,000,000.00	0.080	08/20/2021	11/17/2020	3,997,546.67	0.080	0.082	Federal Home Loan Discount	3,997,080.00
12976	FAD	7,000,000.00	0.060	08/23/2021	11/05/2020	6,996,605.00	0.060	0.061	Federal Home Loan Discount	6,994,820.00
12993	FAD	3,000,000.00	0.080	08/24/2021	11/18/2020	2,998,140.00	0.080	0.082	Federal Home Loan Discount	2,997,780.00
12990	FAD	5,000,000.00	0.070	08/25/2021	11/17/2020	4,997,268.06	0.070	0.071	Federal Home Loan Discount	4,996,300.00
12911	FAC	5,000,000.00	0.125	08/26/2021	08/26/2020	4,999,660.00	0.130	0.131	Federal Home Loan Bank	5,001,250.00
12946	FAD	18,000,000.00	0.080	08/27/2021	10/13/2020	17,987,280.00	0.081	0.082	Federal Home Loan Discount	17,986,500.00
12963	FAD	9,000,000.00	0.080	08/30/2021	10/28/2020	8,993,880.00	0.081	0.082	Federal Home Loan Discount	8,993,160.00
12996	FAD	18,000,000.00	0.060	08/31/2021	11/19/2020	17,991,450.00	0.060	0.061	Federal Home Loan Discount	17,986,320.00
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INVESTMEN	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAY	S DESCRIPTION	MARKET VALUE
12997	FAD	10,000,000.00	0.060	09/01/2021	11/19/2020	9,995,233.33	0.060	0.061	Federal Home Loan Discount	9,992,400.00
12942	FAD	12,000,000.00	0.080	09/03/2021	10/08/2020	11,991,200.00	0.081	0.082	Federal Home Loan Discount	11,990,760.00
12994	FAD	4,000,000.00	0.080	09/08/2021	11/18/2020	3,997,386.67	0.080	0.082	Federal Home Loan Discount	3,996,880.00
12927	FAC	5,000,000.00	0.125	09/10/2021	09/10/2020	4,999,650.00	0.130	0.132	Federal Home Loan Bank	4,998,550.00
12951	FAD	3,000,000.00	0.115	09/15/2021	10/19/2020	2,996,827.92	0.116	0.118	Federal Home Loan Discount	2,997,600.00
11877	MC1	42,000.00	3.560	09/15/2021	09/15/2017	42,000.00	3.511	3.560	MARIN COUNTY	42,000.00
12952	FAD	3,000,000.00	0.115	09/16/2021	10/19/2020	2,996,818.33	0.116	0.118	Federal Home Loan Discount	2,997,600.00
12540	FAC	5,000,000.00	1.625	09/17/2021	09/17/2019	4,992,500.00	1.678	1.701	Federal Farm Credit Bank	5,061,200.00
12953	FAD	7,000,000.00	0.115	09/20/2021	10/19/2020	6,992,486.67	0.116	0.118	Federal Home Loan Discount	6,994,330.00
12995	FAD	21,000,000.00	0.080	09/30/2021	11/19/2020	20,985,300.00	0.081	0.082	Federal Home Loan Bank	20,982,360.00
12981	FAD	15,000,000.00	0.060	10/01/2021	11/10/2020	14,991,875.00	0.060	0.061	Federal Home Loan Discount	14,986,050.00
12964	FAD	7,000,000.00	0.080	10/04/2021	10/28/2020	6,994,695.56	0.081	0.082	Federal Home Loan Discount	6,993,420.00
12945	FAD	3,000,000.00	0.120	10/13/2021	10/13/2020	2,996,350.00	0.121	0.123	Federal Home Loan Discount	2,997,090.00
12958	FAD	4,000,000.00	0.080	10/14/2021	10/22/2020	3,996,826.67	0.081	0.082	Federal Home Loan Discount	3,996,120.00
12957	FAD	8,000,000.00	0.080	10/15/2021	10/22/2020	7,993,635.56	0.081	0.082	Federal Home Loan Discount	7,992,240.00
12950	FAC	5,000,000.00	0.125	10/19/2021	10/19/2020	4,999,660.00	0.130	0.131	Federal Home Loan Bank	4,999,850.00
13001	FAD	3,000,000.00	0.050	10/21/2021	11/20/2020	2,998,604.17	0.050	0.051	Federal Home Loan Discount	2,997,030.00
13002	FAD	3,000,000.00	0.050	10/25/2021	11/20/2020	2,998,587.50	0.050	0.051	Federal Home Loan Discount	2,997,000.00
13003	FAD	5,000,000.00	0.050	10/27/2021	11/20/2020	4,997,631.94	0.050	0.051	Federal Home Loan Discount	4,994,950.00
12876	FAC	20,000,000.00	0.180	10/29/2021	07/01/2020	20,000,000.00	0.177	0.180	Fed Agric Mrg Corp (FarmerMac)	20,011,200.00
12975	FAD	5,000,000.00	0.060	10/29/2021	11/04/2020	4,997,008.33	0.060	0.061	Federal Home Loan Discount	4,994,950.00
12973	FAD	5,000,000.00	0.120	11/01/2021	11/03/2020	4,993,950.00	0.121	0.123	Federal Farm Credit Bank Disc	4,994,900.00
13000	FAD	10,000,000.00	0.060	11/01/2021	11/19/2020	9,994,216.67	0.060	0.061	Federal Home Loan Discount	9,989,800.00
12998	FAD	10,000,000.00	0.060	11/02/2021	11/19/2020	9,994,200.00	0.060	0.061	Federal Home Loan Discount	9,989,700.00
12999	FAD	8,000,000.00	0.060	11/05/2021	11/19/2020	7,995,320.00	0.060	0.061	Federal Home Loan Discount	7,991,680.00
12984	FAD	5,000,000.00	0.120	11/12/2021	11/13/2020	4,993,933.33	0.121	0.123	Federal Farm Credit Bank Disc	4,994,700.00
13006	FAD	8,000,000.00	0.050	11/15/2021	11/24/2020	7,996,044.44	0.050	0.051	Federal Home Loan Discount	7,991,440.00
12/30/2020	1:13 nm									

INVESTME	NT# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	S DESCRIPTION	MARKET VALUE
13007	FAD	3,000,000.00	0.050	11/22/2021	11/24/2020	2,998,487.50	0.050	0.051	Federal Home Loan Discount	2,996,730.00
13008	FAD	9,000,000.00	0.050	11/24/2021	11/24/2020	8,995,437.50	0.050	0.051	Federal Home Loan Discount	8,990,190.00
12910	FAC	10,000,000.00	0.140	11/29/2021	08/25/2020	10,000,000.00	0.138	0.140	Fed Agric Mrg Corp (FarmerMac)	9,999,800.00
13009	FAC	5,000,000.00	0.100	11/30/2021	11/30/2020	4,999,675.00	0.105	0.106	Federal Farm Credit Bank	4,998,950.00
13010	FAD	15,000,000.00	0.070	11/30/2021	11/30/2020	14,989,354.17	0.071	0.071	Federal Home Loan Discount	14,985,000.00
12041	MC1	100,000.00	3.560	02/01/2022	02/13/2018	100,117.04	3.507	3.555	MARIN COUNTY	100,117.04
11738	RRP	348,149.12	4.500	02/28/2022	03/01/2017	348,149.12	4.438	4.500	MARIN COUNTY	348,149.12
12770	FAC	5,000,000.00	0.625	03/18/2022	03/18/2020	5,000,000.00	0.616	0.625	Federal Farm Credit Bank	5,028,750.00
12840	FAC	5,000,000.00	0.300	05/17/2022	05/15/2020	5,000,000.00	0.295	0.299	Fed Home Ln Mtg Corp	4,998,500.00
12843	FAC	5,000,000.00	0.270	05/26/2022	05/26/2020	5,000,000.00	0.266	0.270	Fed Home Ln Mtg Corp	5,000,800.00
12873	FAC	5,000,000.00	0.300	06/30/2022	06/30/2020	5,000,000.00	0.295	0.300	Fed Home Ln Mtg Corp	4,999,200.00
12884	FAC	5,000,000.00	0.250	07/20/2022	07/20/2020	5,000,000.00	0.246	0.250	Fed Home Ln Mtg Corp	5,000,100.00
12891	FAC	5,000,000.00	0.250	07/28/2022	07/28/2020	5,000,000.00	0.246	0.250	Fed Home Ln Mtg Corp	5,000,300.00
12894	FAC	5,000,000.00	0.250	07/29/2022	07/29/2020	5,000,000.00	0.246	0.250	Fed Home Ln Mtg Corp	4,997,650.00
12902	FAC	5,000,000.00	0.220	08/11/2022	08/11/2020	5,000,000.00	0.216	0.220	Fed Home Ln Mtg Corp	4,996,600.00
12850	FAC	5,000,000.00	0.340	09/01/2022	06/01/2020	5,000,000.00	0.335	0.340	Fed Home Ln Mtg Corp	5,000,000.00
11869	RRP	981,129.53	4.500	09/01/2022	09/01/2017	981,129.53	4.438	4.500	MARIN COUNTY	981,129.53
11878	MC1	40,000.00	3.648	09/15/2022	09/15/2017	40,000.00	3.598	3.648	MARIN COUNTY	40,000.00
12883	FAC	5,000,000.00	0.300	10/14/2022	07/14/2020	5,000,000.00	0.295	0.300	Fed Home Ln Mtg Corp	5,000,650.00
12892	FAC	5,000,000.00	0.300	10/28/2022	07/28/2020	5,000,000.00	0.295	0.300	Fed Home Ln Mtg Corp	5,000,300.00
12977	FAC	5,000,000.00	0.200	11/21/2022	11/06/2020	5,000,000.00	0.197	0.199	Fed Agric Mrg Corp (FarmerMac)	4,998,700.00
13004	FAC	5,000,000.00	0.125	11/23/2022	11/23/2020	4,996,500.00	0.157	0.160	Federal Farm Credit Bank	4,993,900.00
13005	FAC	5,000,000.00	0.190	11/23/2022	11/23/2020	5,000,000.00	0.187	0.190	Fed Home Ln Mtg Corp	4,999,750.00
12662	RRP	300,000.00	3.500	12/05/2022	12/05/2019	300,000.00	3.452	3.500	MARIN COUNTY	300,000.00
12711	FAC	5,000,000.00	1.750	01/06/2023	01/06/2020	5,000,000.00	1.726	1.750	Fed Agric Mrg Corp (FarmerMac)	5,008,050.00
12730	FAC	5,000,000.00	1.700	01/27/2023	01/27/2020	4,997,500.00	1.693	1.717	Fed Natl Mtg Assoc	5,010,300.00
12042	MC1	100,000.00	3.648	02/01/2023	02/13/2018	100,119.93	3.593	3.643	MARIN COUNTY	100,119.93
12/30/2020	1:13 pm									

Page 10

INVESTMENT	# TYPE	FACE VALUE	STATED RATE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE
12980	RRP	400,000.00	4.000	11/01/2025	11/01/2020	400,000.00	3.945	4.000	MARIN COUNTY	400,000.00
		1,543,397,5	575.55			1,540,947,336.82				1,543,119,617.07
AMORTIZATION OF PREMIUM						1,894.79			ACCRUED INTEREST DISCOUNT INVESTMENTS	
		1,543,397,5	75.55			1,540,949,231.61				1,543,119,617.07



TREASURER DIVISION - DEPARTMENT OF FINANCE PORTFOLIO SUMMARY REPORT - OPERATING FUNDS COUNTY OF MARIN, SCHOOLS & SPECIAL DISTRICTS November 30, 2020

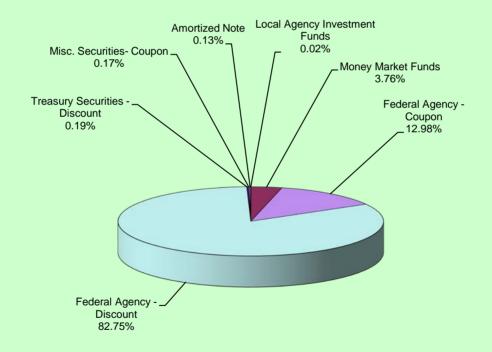
DESCRIPTION	ENDING BALANCE November 30, 2020	AVERAGE BALANCE November 30, 2020	WEIGHTED AVERAGE DAYS TO MATURITY	ANNUALIZED YIELD November 30, 2020	YIELD November 30, 2020
LOCAL AGENCY INVESTMENT FUNDS	\$254,831.46	\$254,831.46	1	0.576	0.576
MONEY MARKET FUNDS	\$57,974,465.44	\$40,674,456.85	1	0.010	0.010
FEDERAL AGENCY ISSUES - COUPON	\$199,957,045.00	\$190,152,784.81	393	0.592	0.560
FEDERAL AGENCY ISSUES - DISCOUNT	\$1,275,152,528.81	\$1,203,057,605.71	156	0.261	0.222
TREASURY SECURITIES - COUPON					
TREASURY SECURITIES - DISCOUNT	\$2,996,835.42	\$9,461,973.36	86	0.113	0.159
MISC SECURITIES - COUPON	\$2,582,352.04	\$1,982,000.00	76	3.119	3.100
AMORTIZED NOTE	\$2,029,278.65	\$2,029,278.65	849	4.611	4.254
TOTALS & AVERAGES	\$1,540,947,336.82	\$1,447,612,930.84	182	0.306%	0.268%

The Local Agency Investment Funds is an open ended account and is not included in the total weighted days to maturity.

Treasurer Division - Department of Finance Portfolio Yield Report - Operating Funds County of Marin, Schools & Special Districts November 30, 2020

INVESTMENT HOLDINGS	BOOK VALUE	11/30/20	
Local Agency Investment Funds	\$254,831.46	0.576%	
Money Market Funds	\$57,974,465.44	0.010%	
Federal Agency - Coupon	\$199,957,045.00	0.560%	
Federal Agency - Discount	\$1,275,152,528.81	0.222%	
Treasury Securities - Discount	\$2,996,835.42	0.159%	
Misc. Securities- Coupon	\$2,582,352.04	3.100%	
Amortized Note	\$2,029,278.65	4.254%	
TOTAL	\$1,540,947,336.82	0.268%	

PORTFOLIO ALLOCATION



TREASURER DIVISION - DEPARTMENT OF FINANCE



CHILDREN & FAMILIES COMMISSION

November 30, 2020



INVESTMEN	IT# TYPE	FACE VALUE	MATURITY DATE	PURCHASE DATE	BOOK VALUE	YTM 360 DAYS	YTM 365 DAYS	DESCRIPTION	MARKET VALUE	
101	LA2	105,845.15	/ /	1 1	105,845.15	0.568	0.576	LOCAL AGENCY INVESTMENT FUND	105,845.15	
		105,845.15			105,845.15				105,845.15	

TREASURER DIVISION - DEPARTMENT OF FINANCE



SAN RAFAEL SCHOOLS

November 30, 2020

Page 1

INVESTMENT	MATURITY F MENT # TYPE FACE VALUE DATE		PURCHASE DATE			YTM 365 DAYS	DESCRIPTION	MARKET VALUE	
687	LA1	0.00	11	11	0.00	5.181	5.253	LOCAL AGENCY INVESTMENT FUND	0.00
746	LA1	458,486.37	1 1	11	458,486.37	0.568	0.576	LOCAL AGENCY INVESTMENT FUND	458,486.37
		458,486.37			458,486.37				458,486.37
AMORTIZATION & ACCRETION OF PREMIUMS & DISCOUNTS					-0-				
		458,486.37			458,486.37				458,486.37

Agenda Item 6

Account classifications selected FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP Field ranges selected
FI RANGE

1.	-		-	-	-	-	-	
2.	-		-	-	-	-	_	
3.	-		-	-	-	-	_	
4.	-		-	-	-	-	_	
5.	-		-	-	-	-	_	
6.	-		-	-	-	-	_	
7.	-		-	-	-	-	_	
8.	-		-	-	-	-	-	
9.	-		-	-	-	-	_	
10.	-		-	-	-	-	=	

Sort / Rollup on : FUND

Restricted Field : 02 RESOURCE

Separation Option : No Separation of Restricted and UnRestricted

Extraction Type : Restricted and UnRestricted

Starting Budget : Working

Budget Transfers : N = Not included
GL Transactions : Approved Only
Pre-Encumbrances : Included
Account Description: Not Shown
Detail sort : Date
Detail Line Format : 1

Report prepared : 01/29/2021 10:27:52

FD RESC Y	OBJT SO GOAL FUNC LOC ACT GRP REFERENCE DATE DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
8011	LCFF STATE AID-CURR YEAR				
	BALANCE FORWARD 01/01/2021	137,775.00	53,552.00	0.00	84,223.00
	** NO ACTIVITY THIS PERIOD **				
**** 61.1%	ENDING BALANCE 01/29/2021	137,775.00	53,552.00	0.00	84,223.00
8012	EDUCATION PROTECTION ACCOUNT				
	BALANCE FORWARD 01/01/2021	1,196.00	299.00	0.00	897.00
	** NO ACTIVITY THIS PERIOD **	·			
**** 75.0%	ENDING BALANCE 01/29/2021	1,196.00	299.00	0.00	897.00
8021	HOMEOWNERS EXEMPTION				
0021	BALANCE FORWARD 01/01/2021	780.00	295.57	0.00	484.43
	** NO ACTIVITY THIS PERIOD **				
**** 62.1%	ENDING BALANCE 01/29/2021	780.00	295.57	0.00	484.43
8041	SECURED TAX ROLLS				
0011	BALANCE FORWARD 01/01/2021	142,093.00	5,447.31	0.00	136,645.69
	** NO ACTIVITY THIS PERIOD **	,			,.
**** 96.2%	ENDING BALANCE 01/29/2021	142,093.00	5,447.31	0.00	136,645.69
8042	UNSECURED ROLL TAXES				
	BALANCE FORWARD 01/01/2021	3,895.00	1,138.19	0.00	2,756.81
	** NO ACTIVITY THIS PERIOD **				
**** 70.8%	ENDING BALANCE 01/29/2021	3,895.00	1,138.19	0.00	2,756.81
8043	PRIOR YEARS TAXES				
	BALANCE FORWARD 01/01/2021	1,843.00	94.60	0.00	1,748.40
	** NO ACTIVITY THIS PERIOD **				
**** 94.9%	ENDING BALANCE 01/29/2021	1,843.00	94.60	0.00	1,748.40
8181	SPEC ED-ENTITL PER UDC (IDEA)				
	BALANCE FORWARD 01/01/2021	1,363.00	0.00	0.00	1,363.00
	** NO ACTIVITY THIS PERIOD **				
****100.0%	ENDING BALANCE 01/29/2021	1,363.00	0.00	0.00	1,363.00
8290	ALL OTHER FEDERAL REVENUES				
	BALANCE FORWARD 01/01/2021	22,066.00	21,625.00	0.00	441.00
	** NO ACTIVITY THIS PERIOD **				
**** 2.0%	ENDING BALANCE 01/29/2021	22,066.00	21,625.00	0.00	441.00
8550	MANDATED COST REIMBURSEMENTS				
	BALANCE FORWARD 01/01/2021	195.00	192.00	0.00	3.00
	** NO ACTIVITY THIS PERIOD **				
**** 1.5%	ENDING BALANCE 01/29/2021	195.00	192.00	0.00	3.00

FD RESC Y	OBJT SO GOAL FUNC LOC ACT GRP REFERENCE DATE DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
8560	STATE LOTTERY REVENUE				
	BALANCE FORWARD 01/01/2021	1,250.00	0.00	0.00	1,250.00
****100.0%	** NO ACTIVITY THIS PERIOD ** ENDING BALANCE 01/29/2021	1,250.00	0.00	0.00	1,250.00
8590	ALL OTHER STATE REVENUES				
	BALANCE FORWARD 01/01/2021	11,099.00	449.00	0.00	10,650.00
	** NO ACTIVITY THIS PERIOD **				
**** 96.0%	ENDING BALANCE 01/29/2021	11,099.00	449.00	0.00	10,650.00
8660	INTEREST				
	BALANCE FORWARD 01/01/2021	1,000.00	1,059.11	0.00	59.11-
	** NO ACTIVITY THIS PERIOD **				
****OVERDR	AWN ENDING BALANCE 01/29/2021	1,000.00	1,059.11	0.00	59.11-
8782	ALL OTHR TSFRS FRM COUNTY OFCE				
	BALANCE FORWARD 01/01/2021	744.00	0.00	0.00	744.00
++++100 00	** NO ACTIVITY THIS PERIOD **	E44.00	0.00	0.00	E44.00
****100.0%	ENDING BALANCE 01/29/2021	744.00	0.00	0.00	744.00
8792	TSF OF APPORT FROM COE				
	BALANCE FORWARD 01/01/2021	3,097.00	0.00	0.00	3,097.00
****100.0%	** NO ACTIVITY THIS PERIOD ** ENDING BALANCE 01/29/2021	3,097.00	0.00	0.00	3,097.00
^^^1UU.U%	ENDING BALANCE 01/29/2021	3,097.00	0.00	0.00	3,097.00
8980	CONTRIBUTIONS FR UNRESTR REV				
	BALANCE FORWARD 01/01/2021	0.00	0.00	0.00	0.00
***	** NO ACTIVITY THIS PERIOD **	0.00			
***	ENDING BALANCE 01/29/2021	0.00	0.00	0.00	0.00
****8000 T	OTALS:	328,396.00	84,151.78	0.00	244,244.22
1110	CERTIFICATED TEACHER ~ REGULAR				
	BALANCE FORWARD 01/01/2021	70,314.00	28,372.68	0.00	41,941.32
01-0000-0	-1110.00-1110-1010-035-000-000 PY-012921 01/29/21 PY-01/29		7,093.17		34,848.15
	TOTAL ACTIVITY	0.00	7,093.17	0.00	24 242 15
**** 49.6%	ENDING BALANCE 01/29/2021	70,314.00	35,465.85	0.00	34,848.15
1120	CERTIFICATED TEACHER ~ HOURLY				
	BALANCE FORWARD 01/01/2021	6,480.00	2,500.00	0.00	3,980.00
01-9252-0	-1120.00-1390-1010-035-000-000 PY-010821 01/08/21 PY-01/08	0.65	940.00		3,040.00
**** 46.9%	TOTAL ACTIVITY	0.00	940.00	0.00	2 040 00
40.9%	ENDING BALANCE 01/29/2021	6,480.00	3,440.00	0.00	3,040.00

FD RESC	Y OBJT SO GOAL FUNC LOC ACT GRP REFERENCE DATE DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
1130	CERTIFICATED TEACHER~EXTRA DTY				
	BALANCE FORWARD 01/01/2021	2,140.00	2,140.00	0.00	0.00
	** NO ACTIVITY THIS PERIOD **				
**** 0.0	% ENDING BALANCE 01/29/2021	2,140.00	2,140.00	0.00	0.00
1150	TEACHER SUBSTITUTE~NON-ILLNESS				
	BALANCE FORWARD 01/01/2021	1,600.00	0.00	0.00	1,600.00
	** NO ACTIVITY THIS PERIOD **				
****100.0	% ENDING BALANCE 01/29/2021	1,600.00	0.00	0.00	1,600.00
1170	CERTIFICATED TEACHER~OTHER PAY				
	BALANCE FORWARD 01/01/2021	3,420.00	630.00	0.00	2,790.00
01-0000-	0-1170.00-1454-1010-035-000-000 PY-010821 01/08/21 PY-01/08		90.00		2,700.00
	TOTAL ACTIVITY	0.00	90.00	0.00	
**** 78.9	% ENDING BALANCE 01/29/2021	3,420.00	720.00	0.00	2,700.00
1311	PRINCIPAL				
	BALANCE FORWARD 01/01/2021	6,954.00	3,152.52	0.00	3,801.48
01-0000-	0-1311.00-1110-2700-020-000-000 PY-012921 01/29/21 PY-01/29		788.13		3,013.35
	TOTAL ACTIVITY	0.00	788.13	0.00	
**** 43.3	% ENDING BALANCE 01/29/2021	6,954.00	3,940.65	0.00	3,013.35
****1000	TOTALS:	90,908.00	45,706.50	0.00	45,201.50
2110	INSTRUCTIONAL AIDE ~ REGULAR				
	BALANCE FORWARD 01/01/2021	26,264.00	16,197.50	0.00	10,066.50
01-0000-	0-2110.00-1110-1010-035-000-000 PE-000000 01/29/21 PAYROLL 0			16,197.50	6,131.00-
01-0000-	0-2110.00-1110-1010-035-000-000 PY-012921 01/29/21 PY-01/29		3,239.50		9,370.50-
	TOTAL ACTIVITY	0.00	3,239.50	16,197.50	
****OVERDI	RAWN ENDING BALANCE 01/29/2021	26,264.00	19,437.00	16,197.50	9,370.50-
2160	INSTRUCTIONAL AIDE SUB-ILLNESS				
	BALANCE FORWARD 01/01/2021	1,600.00	0.00	0.00	1,600.00
	** NO ACTIVITY THIS PERIOD **				
****100.0	% ENDING BALANCE 01/29/2021	1,600.00	0.00	0.00	1,600.00
2190	PROFESSIONAL EXPERT~ OTHER PAY				
	BALANCE FORWARD 01/01/2021	1,080.00	60.00	0.00	1,020.00
	** NO ACTIVITY THIS PERIOD **				
**** 94.4	% ENDING BALANCE 01/29/2021	1,080.00	60.00	0.00	1,020.00
2210	CLASSIFIED SUPPORT ~ REGULAR				
	BALANCE FORWARD 01/01/2021	1,062.00	1,062.44	0.00	0.44-
	** NO ACTIVITY THIS PERIOD **				
****OVERD	RAWN ENDING BALANCE 01/29/2021	1,062.00	1,062.44	0.00	0.44-

FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP REFERENCE	DATE DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
2230 CLASSIFIED SUPPORT~EXTRA DUTY					
BALANCE FORWARD 01/01/2021		0.00	65.43	0.00	65.43-
** NO ACTIVITY THIS PERIOD **					
****OVERDRAWN ENDING BALANCE 01/29/2021		0.00	65.43	0.00	65.43-
2990 PROFESSIONAL EXPERT					
BALANCE FORWARD 01/01/2021		900.00	562.50	0.00	337.50
	01/08/21 PY-01/08		175.00		162.50
TOTAL ACTIVITY **** 18.1% ENDING BALANCE 01/29/2021		0.00 900.00	175.00 737.50	0.00	162.50
**** 18.1% ENDING BALANCE 01/29/2021		900.00	/3/.50	0.00	162.50
****2000 TOTALS:		30,906.00	21,362.37	16,197.50	6,653.87-
3101 STRS ~ CERTIFICATED POSITIONS					
BALANCE FORWARD 01/01/2021		24,778.52	5,840.68	0.00	18,937.84
01-9252-0-3101.00-1390-1010-035-000-000 PY-010821	01/08/21 BN-MID		151.81		18,786.03
	01/29/21 BN-EOM		127.28		18,658.75
	01/29/21 BN-EOM		1,145.55		17,513.20
TOTAL ACTIVITY **** 70.7% ENDING BALANCE 01/29/2021		0.00 24,778.52	1,424.64 7,265.32	0.00 0.00	17,513.20
		,	,		,
3202 PERS ~ CLASSIFIED POSITIONS BALANCE FORWARD 01/01/2021		5,436.00	3,352.90	0.00	2,083.10
	01/29/21 PAYROLL (•	3,352.90	3,352.88	1,269.78-
	01/29/21 PAIROLL (01/29/21 BN-EOM	J	670.58	3,332.00	1,940.36-
TOTAL ACTIVITY	01/25/21 20 201	0.00	670.58	3,352.88	2,510.50
****OVERDRAWN ENDING BALANCE 01/29/2021		5,436.00	4,023.48	3,352.88	1,940.36-
3302 SOCIAL SECURITY (OASDI)~CLASSI					
BALANCE FORWARD 01/01/2021		1,917.00	1,109.07	0.00	807.93
01-0000-0-3302.00-1235-1010-035-000-000 PY-010821	01/08/21 BN-MID		10.85		797.08
	01/29/21 PAYROLL ()		1,004.25	207.17-
	01/29/21 BN-EOM		200.85		408.02-
TOTAL ACTIVITY		0.00	211.70	1,004.25	
****OVERDRAWN ENDING BALANCE 01/29/2021		1,917.00	1,320.77	1,004.25	408.02-
3311 MEDICARE - CERTIFICATED					
BALANCE FORWARD 01/01/2021	01 /00 /01 DM MTD	1,318.96	516.14	0.00	802.82
	01/08/21 BN-MID 01/08/21 BN-MID		1.31 13.63		801.51 787.88
	01/08/21 BN-MID 01/29/21 BN-EOM		13.63 98.94		787.88 688.94
	01/29/21 BN-EOM 01/29/21 BN-EOM		10.99		677.95
TOTAL ACTIVITY	01,25,21 DR DOM	0.00	124.87	0.00	0,,,,,,
**** 51.4% ENDING BALANCE 01/29/2021		1,318.96	641.01	0.00	677.95

FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	REFERENCE DATE	DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
3312 MEDICARE - CLASSIFIED						
BALANCE FORWARD 01/01	/2021		448.00	260.23	0.00	187.77
01-0000-0-3312.00-1235-1010-035-000-000	PY-010821 01/08/21	BN-MID		2.54		185.23
01-0000-0-3312.00-1110-1010-035-000-000	PE-000000 01/29/21	PAYROLL 0			234.86	49.63-
01-0000-0-3312.00-1110-1010-035-000-000	PY-012921 01/29/21	BN-EOM		46.97		96.60-
TOTAL ACTIVITY			0.00	49.51	234.86	
****OVERDRAWN ENDING BALANCE 01/29	/2021		448.00	309.74	234.86	96.60-
3401 HEALTH & WELFARE CERTIFICATED						
BALANCE FORWARD 01/01	/2021		11,600.00	4,652.45	0.00	6,947.55
01-0000-0-3401.00-1110-2700-020-000-000	PY-012921 01/29/21			115.04		6,832.51
01-0000-0-3401.00-1110-1010-035-000-000	PY-012921 01/29/21	BN-EOM		1,035.48		5,797.03
TOTAL ACTIVITY			0.00	1,150.52	0.00	
**** 50.0% ENDING BALANCE 01/29	/2021		11,600.00	5,802.97	0.00	5,797.03
3402 HEALTH & WELFARE CLASSIFIED						
BALANCE FORWARD 01/01			16,799.00	7,311.61	0.00	9,487.39
01-0000-0-3402.00-0000-7100-115-000-000	PV-210140 01/06/21			124.04		9,363.35
01-0000-0-3402.00-0000-7100-035-000-000	PV-210140 01/06/21			124.04		9,239.31
01-0000-0-3402.00-0000-7100-035-000-000	PV-210140 01/06/21			124.04		9,115.27
01-0000-0-3402.00-0000-7100-115-000-000	PV-210151 01/13/21			124.04		8,991.23
01-0000-0-3402.00-0000-7100-035-000-000	PV-210151 01/13/21			124.04		8,867.19
01-0000-0-3402.00-0000-7100-035-000-000	PV-210151 01/13/21			124.04		8,743.15
01-0000-0-3402.00-1110-1010-035-000-000	PE-000000 01/29/21				5,285.85	3,457.30
01-0000-0-3402.00-1110-1010-035-000-000	PY-012921 01/29/21	BN-EOM	0.00	1,057.17	F 00F 0F	2,400.13
TOTAL ACTIVITY	40001		0.00	1,801.41	5,285.85	0 400 13
**** 14.3% ENDING BALANCE 01/29	/2021		16,799.00	9,113.02	5,285.85	2,400.13
3501 UNEMPLOYMENT INS CERTIFICATED						
BALANCE FORWARD 01/01		DM MID	45.24	18.40	0.00	26.84
01-0000-0-3501.00-1454-1010-035-000-000	PY-010821 01/08/21			0.05		26.79
01-9252-0-3501.00-1390-1010-035-000-000	PY-010821 01/08/21			0.47		26.32
01-0000-0-3501.00-1110-1010-035-000-000	PY-012921 01/29/21			3.55		22.77
01-0000-0-3501.00-1110-2700-020-000-000	PY-012921 01/29/21	BN-EOM	0.00	0.39	0.00	22.38
TOTAL ACTIVITY	40001		0.00	4.46	0.00	00.20
**** 49.5% ENDING BALANCE 01/29	/2021		45.24	22.86	0.00	22.38
3502 UNEMPLOYMENT INS ~ CLASSIFIED	/0001		3.5.00	2.25	2 22	
BALANCE FORWARD 01/01		D11 1/TD	16.00	8.96	0.00	7.04
01-0000-0-3502.00-1235-1010-035-000-000	PY-010821 01/08/21			0.09	0.1-	6.95
01-0000-0-3502.00-1110-1010-035-000-000	PE-000000 01/29/21			1.60	8.10	1.15-
01-0000-0-3502.00-1110-1010-035-000-000	PY-012921 01/29/21	BN-EOM	0.00	1.62	0.10	2.77-
TOTAL ACTIVITY	40001		0.00	1.71	8.10	0.55
****OVERDRAWN ENDING BALANCE 01/29	/ 2021		16.00	10.67	8.10	2.77-

FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	REFERENCE DATE	WRK BUDG	ET RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
3601 WORKERS COMP ~ CERTIFICATED					
BALANCE FORWARD 01/01/2	2021	944.	26 381.94	0.00	562.32
01-0000-0-3601.00-1454-1010-035-000-000	PY-010821 01/08/21		0.93		561.39
01-9252-0-3601.00-1390-1010-035-000-000	PY-010821 01/08/21		9.76		551.63
01-0000-0-3601.00-1110-1010-035-000-000	PY-012921 01/29/21		73.63		478.00
01-0000-0-3601.00-1110-2700-020-000-000	PY-012921 01/29/21		8.18		469.82
TOTAL ACTIVITY		0.	00 92.50	0.00	
**** 49.8% ENDING BALANCE 01/29/2	2021	944.	26 474.44	0.00	469.82
3602 WORKERS COMP ~ CLASSIFIED					
BALANCE FORWARD 01/01/2	2021	320.		0.00	133.66
01-0000-0-3602.00-1235-1010-035-000-000	PY-010821 01/08/21 1	BN-MID	1.82		131.84
01-0000-0-3602.00-1110-1010-035-000-000	PE-000000 01/29/21	PAYROLL 0		168.13	36.29-
01-0000-0-3602.00-1110-1010-035-000-000	PY-012921 01/29/21		33.63		69.92-
TOTAL ACTIVITY		0.	00 35.45	168.13	
****OVERDRAWN ENDING BALANCE 01/29/2	2021	320.	00 221.79	168.13	69.92-
****3000 TOTALS:		63,622.	98 29,206.07	10,054.07	24,362.84
4100 APPRVD TEXTBOOKS & CORE CURR M					
BALANCE FORWARD 01/01/2	2021	2,500.	00 4,265.92	0.00	1,765.92-
** NO ACTIVITY THIS PERIOD **		,	,		,
****OVERDRAWN ENDING BALANCE 01/29/2	2021	2,500.	00 4,265.92	0.00	1,765.92-
4300 MATERIALS & SUPPLIES					
BALANCE FORWARD 01/01/2	2021	12,408.	32 4,366.19	0.00	8,042.13
01-0000-0-4300.00-1110-1010-035-000-000	PV-210146 01/06/21	WALSH, CY	27.65		8,014.48
01-0000-0-4300.00-1110-1010-035-000-000	PV-210147 01/06/21	WALSH, CY	13.99		8,000.49
TOTAL ACTIVITY		0.	00 41.64	0.00	
**** 64.5% ENDING BALANCE 01/29/2	2021	12,408.	32 4,407.83	0.00	8,000.49
4400 NONCAPITALIZED EQUIPMENT					
BALANCE FORWARD 01/01/2	2021	7,665.	00 5,159.42	0.00	2,505.58
01-0000-0-4400.00-1110-1010-035-000-000	PV-210145 01/06/21	WALSH, CY	161.04		2,344.54
TOTAL ACTIVITY		0.	00 161.04	0.00	
**** 30.6% ENDING BALANCE 01/29/2	2021	7,665.	00 5,320.46	0.00	2,344.54
4453 NC FURNITURE REPLACEMENT					
BALANCE FORWARD 01/01/2 ** NO ACTIVITY THIS PERIOD **	2021	100.	0.00	0.00	100.00
****100.0% ENDING BALANCE 01/29/2	2021	100.	0.00	0.00	100.00
****4000 TOTALS:		22,673.	32 13,994.21	0.00	8,679.11

FD RESC Y	OBJT SO GOAL FUNC LOC ACT GRP REFERENCE DATE DE:	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
5200	TRAVEL & CONFERENCES				
	BALANCE FORWARD 01/01/2021	177.00	0.00	0.00	177.00
	** NO ACTIVITY THIS PERIOD **				
****100.0%	ENDING BALANCE 01/29/2021	177.00	0.00	0.00	177.00
5210	CONFERENCES				
	BALANCE FORWARD 01/01/2021	437.00	0.00	0.00	437.00
	** NO ACTIVITY THIS PERIOD **				
****100.0%	ENDING BALANCE 01/29/2021	437.00	0.00	0.00	437.00
5230	MILEAGE				
	BALANCE FORWARD 01/01/2021	350.00	0.00	0.00	350.00
	** NO ACTIVITY THIS PERIOD **				
****100.0%	ENDING BALANCE 01/29/2021	350.00	0.00	0.00	350.00
5300	DUES & MEMBERSHIPS				
	BALANCE FORWARD 01/01/2021	425.00	425.00	0.00	0.00
	** NO ACTIVITY THIS PERIOD **				
**** 0.0%	ENDING BALANCE 01/29/2021	425.00	425.00	0.00	0.00
5400	INSURANCE				
	BALANCE FORWARD 01/01/2021	1,344.00	1,344.00	0.00	0.00
	** NO ACTIVITY THIS PERIOD **				
**** 0.0%	ENDING BALANCE 01/29/2021	1,344.00	1,344.00	0.00	0.00
5510	ELECTRICITY				
	BALANCE FORWARD 01/01/2021	5,256.00	1,272.78	0.00	3,983.22
	-5510.00-0000-8200-035-000-000 PV-210152 01/13/21 P.0		327.87		3,655.35
	-5510.00-0000-8200-115-000-000 PV-210153 01/13/21 P.0		132.06		3,523.29
01-0000-0	-5510.00-0000-8200-115-000-000 PV-210154 01/13/21 P.		80.16	0.00	3,443.13
1111 CF F0	TOTAL ACTIVITY	0.00	540.09	0.00	2 442 12
**** 65.5%	ENDING BALANCE 01/29/2021	5,256.00	1,812.87	0.00	3,443.13
5535	WATER				
	BALANCE FORWARD 01/01/2021	440.00	181.16	0.00	258.84
01-0000-0	-5535.00-0000-8200-035-000-000 PV-210150 01/13/21 ALI		60.70	0.00	198.14
**** 45.0%	TOTAL ACTIVITY	0.00	60.70 241.86	0.00	198.14
**** 45.0%	ENDING BALANCE 01/29/2021	440.00	241.86	0.00	198.14
5550	DISPOSAL/GARBAGE REMOVAL	0.100.00	645 63	0.00	1 524 40
01 0000 0	BALANCE FORWARD 01/01/2021	2,180.00	645.60	0.00	1,534.40
	-5550.00-0000-8200-035-000-000 PV-210143 01/06/21 RE		107.60		1,426.80
	-5550.00-0000-8200-115-000-000 PV-210144 01/06/21 REG -5550.00-0000-8200-035-000-000 PV-210155 01/13/21 REG		53.80		1,373.00
01-0000-0	-5550.00-0000-8200-035-000-000 PV-210155 01/13/21 REGOLUTION TOTAL ACTIVITY	0.00	107.60 269.00	0.00	1,265.40
**** 58.0%		2,180.00	914.60	0.00	1,265.40
50.0%	ENDING BALANCE U1/29/2021	2,100.00	914.0U	0.00	1,205.40

FD RESC Y	OBJT SO GOAL FUNC LOC ACT GRP REFERENCE DATE DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
5610	EQUIPMENT REPAIR				
	BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	750.00	0.00	0.00	750.00
****100.0%		750.00	0.00	0.00	750.00
5615	MAINT CONTRACTS/BLDGS & GROUND				
	BALANCE FORWARD 01/01/2021	5,800.00	1,915.00	0.00	3,885.00
01-0000-0	-5615.00-0000-8200-115-000-000 PV-210139 01/06/21 BRAD BROW		240.00		3,645.00
	TOTAL ACTIVITY	0.00	240.00	0.00	
**** 62.8%	ENDING BALANCE 01/29/2021	5,800.00	2,155.00	0.00	3,645.00
5620	MAINTENANCE CONTRACTS/EQUIPMEN				
	BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	200.00	0.00	0.00	200.00
****100.0%		200.00	0.00	0.00	200.00
5803	ADVERTISING				
	BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	300.00	0.00	0.00	300.00
****100.0%		300.00	0.00	0.00	300.00
5809	AUDIT FEES				
	BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	7,600.00	0.00	0.00	7,600.00
****100.0%		7,600.00	0.00	0.00	7,600.00
5814	ELECTIONS				
	BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	340.00	0.00	0.00	340.00
****100.0%		340.00	0.00	0.00	340.00
5819	FIELD TRIPS				
	BALANCE FORWARD 01/01/2021	100.00	0.00	0.00	100.00
	** NO ACTIVITY THIS PERIOD **				
****100.0%	ENDING BALANCE 01/29/2021	100.00	0.00	0.00	100.00
5821	FINGERPRINTING				
	BALANCE FORWARD 01/01/2021	50.00	0.00	0.00	50.00
****100.0%	** NO ACTIVITY THIS PERIOD ** ENDING BALANCE 01/29/2021	50.00	0.00	0.00	50.00
E920	LEGAL CEDULGE				
5829	LEGAL SERVICE BALANCE FORWARD 01/01/2021	1,800.00	1,792.00	0.00	8.00
	** NO ACTIVITY THIS PERIOD **	1,000.00	1,192.00	0.00	0.00
**** 0.4%		1,800.00	1,792.00	0.00	8.00

FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	REFERENCE DATE	DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
5835 NPA CONTRACTS						
BALANCE FORWARD 01/01/	2021		5,363.00	1,330.00	0.00	4,033.00
01-6500-0-5835.00-5770-1182-035-000-000	PV-210156 01/13/2	1 SHURA, SA		285.00		3,748.00
TOTAL ACTIVITY			0.00	285.00	0.00	
**** 69.9% ENDING BALANCE 01/29/	2021		5,363.00	1,615.00	0.00	3,748.00
5839 OTHER FEES						
BALANCE FORWARD 01/01/	2021		300.00	357.66	0.00	57.66-
** NO ACTIVITY THIS PERIOD **						
****OVERDRAWN ENDING BALANCE 01/29/	2021		300.00	357.66	0.00	57.66-
5840 OTHER CONTRACT SERVICES						
BALANCE FORWARD 01/01/	2021		54,690.00	15,733.63	0.00	38,956.37
** NO ACTIVITY THIS PERIOD **						
**** 71.2% ENDING BALANCE 01/29/	2021		54,690.00	15,733.63	0.00	38,956.37
5900 COMMUNICATIONS						
BALANCE FORWARD 01/01/	2021		4,250.00	75.00	0.00	4,175.00
01-0000-0-5900.00-0000-2700-115-000-000	PV-210141 01/06/2	1 R-TECH IS		225.00		3,950.00
01-0000-0-5900.00-0000-2700-115-000-000	PV-210142 01/06/2	1 R-TECH IS		225.00		3,725.00
TOTAL ACTIVITY			0.00	450.00	0.00	
**** 87.6% ENDING BALANCE 01/29/	2021		4,250.00	525.00	0.00	3,725.00
5960 POSTAGE						
BALANCE FORWARD 01/01/	2021		40.00	69.55	0.00	29.55-
** NO ACTIVITY THIS PERIOD **						
****OVERDRAWN ENDING BALANCE 01/29/	2021		40.00	69.55	0.00	29.55-
5970 TELEPHONE						
BALANCE FORWARD 01/01/			890.00	579.33	0.00	310.67
01-0000-0-5970.00-0000-7200-115-000-000	PV-210148 01/13/2			15.48		295.19
01-0000-0-5970.00-0000-2700-115-000-000	PV-210148 01/13/2			36.12		259.07
01-0000-0-5970.00-0000-7200-035-000-000	PV-210149 01/13/2			17.56		241.51
01-0000-0-5970.00-0000-2700-035-000-000	PV-210149 01/13/2	1 A.T.& T.		40.99		200.52
TOTAL ACTIVITY			0.00	110.15	0.00	
**** 22.5% ENDING BALANCE 01/29/	2021		890.00	689.48	0.00	200.52
****5000 TOTALS:			93,082.00	27,675.65	0.00	65,406.35
7142 OTH TUIT, EXC CST PMT TO COE						
BALANCE FORWARD 01/01/ ** NO ACTIVITY THIS PERIOD **	2021		32,965.00	0.00	0.00	32,965.00
****100.0% ENDING BALANCE 01/29/	2021		32,965.00	0.00	0.00	32,965.00

025 Lincoln Union School District	FINANCIAL ACTIVITY REPORT	J12232 FAR110 L.00.10 01/29/21 PAGE 10	
LINCOLN FAR	01/01/2021 TO 01/29/2021	41.6 % REMAINS IN FISCAL YEAR 21	

FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP REFERENCE DATE DESC	WRK BUDGET	RECEIVED/ EXPENDED	ENCUMBERED	BALANCE
7612 INTRFND TSF BTWN GEN & SP RESV BALANCE FORWARD 01/01/2021	374.00	0.00	0.00	374.00
** NO ACTIVITY THIS PERIOD ** ****100.0% ENDING BALANCE 01/29/2021	374.00	0.00	0.00	374.00
****7000 TOTALS:	33,339.00	0.00	0.00	33,339.00
FUND : 01 TOTALS (EXPENDITURE) FUND : 01 TOTALS (INCOME)	•	137,944.80 84,151.78	26,251.57 0.00	170,334.93 244,244.22
FUND :17 SP RES-OTHER THAN CAP OUTLAY#1				
8660 INTEREST BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	3,000.00	1,454.17	0.00	1,545.83
**** 51.5% ENDING BALANCE 01/29/2021	3,000.00	1,454.17	0.00	1,545.83
8912 INTFD TF BETWN GEN & SPEC RES BALANCE FORWARD 01/01/2021 ** NO ACTIVITY THIS PERIOD **	374.00	0.00	0.00	374.00
****100.0% ENDING BALANCE 01/29/2021	374.00	0.00	0.00	374.00
****8000 TOTALS:	3,374.00	1,454.17	0.00	1,919.83
FUND : 17 TOTALS (EXPENDITURE) FUND : 17 TOTALS (INCOME)	0.00 3,374.00	0.00 1,454.17	0.00 0.00	0.00 1,919.83

Agenda Item 7

Financial Summary Report FAR300 L.00.08 01/29/21 10:35 PAGE 01/01/2021 - 01/29/2021

Primary sort/rollup levels: FD
Income summary level: 4
Expense summary level: 4

10. - - - - - - -

025 LINCOLN SCHOOL DISTRICT J12234

LINCOLN FSR

Data source: GLSTEX Standard Extract

Report template: /var/opt/qss/data/CTFAR300: 12/03/2014 14:53:23

Budget type: W Working

Include budget transfers: N

GL Transactions: A Approved Only

Exclude Pre-encumbrances: N

Use Reference Values: N

Restricted Fld Nbr: 02 RESOURCE

Separation Option: No Separation of Restricted and UnRestricted

Extraction Type: Restricted and UnRestricted

Report prepared: 01/29/2021 10:35:21

Financial Summary Report FAR300 L.00.08 01/29/21 10:35 PAGE 1 025 LINCOLN SCHOOL DISTRICT J12234 01/01/2021 - 01/29/2021

LINCOLN FSR

FUND :01 GENERAL FUND

*TOTAL Beginning balance + Revenue

Beg. Balance/ Current Year to date OBJECT Adjusted Budget Activity Activity Encumbrances Balance %used ______ ### STATE | ST Beginning balance TOTAL Beginning balance Current year revenue TOTAL Current year revenue

475,192.06 146,796.06 230,947.84

Financial Summary Report FAR300 L.00.08 01/29/21 10:35 PAGE 01/01/2021 - 01/29/2021

2

025 LINCOLN SCHOOL DISTRICT J12234 Fin LINCOLN FSR 01/

5900 COMMUNICATIONS

5960 POSTAGE

LINCOLN FSR		01/01/2021	- 01/29/2021			
	FUND :01 GENERAL FUND					
OBJECT		Beg. Balance/ Adjusted Budget		Year to date Activity	Engumbrongog	Dolongo %ug
OBJEC1			ACCIVICY	ACCIVITY	Encumbrances	Balance %us
Expense						
_	CERTIFICATED TEACHER ~ REGULAR	70,314.00	7,093.17	35,465.85	0.00	34,848.15 50
1120	CERTIFICATED TEACHER ~ HOURLY	6,480.00	940.00	3,440.00	0.00	3,040.00 53
1130	CERTIFICATED TEACHER~EXTRA DTY		0.00	2,140.00	0.00	0.00 100
1150	TEACHER SUBSTITUTE~NON-ILLNESS	1,600.00	0.00	0.00	0.00	1,600.00 0
1170	CERTIFICATED TEACHER~OTHER PAY	3,420.00	90.00	720.00	0.00	2,700.00 21
1311	PRINCIPAL	6,954.00	788.13	3,940.65	0.00	3,013.35 56
2110	INSTRUCTIONAL AIDE ~ REGULAR	6,954.00 26,264.00	3,239.50	19,437.00	16,197.50	3,013.35 56 9,370.50-135 1,600.00 0
2160		1,600.00	0.00	0.00	0.00	1,600.00 0
2190			0.00	60.00		1,020.00 5
2210	CLASSIFIED SUPPORT ~ REGULAR	1,062.00	0.00	1,062.44	0.00	0.44- 100
2230	CLASSIFIED SUPPORT~EXTRA DUTY	0.00	0.00		0.00	65.43- N
2990	PROFESSIONAL EXPERT	900.00	175.00	737.50	0.00	162.50 81
3101	STRS ~ CERTIFICATED POSITIONS	24,778.52	1,424.64	7,265.32	0.00	17,513.20 29
3202	PERS ~ CLASSIFIED POSITIONS		670.58	4,023.48	3,352.88	1,940.36- 135
3302	SOCIAL SECURITY (OASDI)~CLASSI		211.70	1,320.77	3,352.88 1,004.25	408.02- 121
3311	MEDICARE - CERTIFICATED	1,318.96	124.87	641.01	0.00	677.95 48
3312	MEDICARE - CLASSIFIED	448.00	49.51	309.74	234.86	96.60- 121
3401	HEALTH & WELFARE CERTIFICATED	11,600.00	1,150.52	5,802.97	0.00	5,797.03 50
3402	HEALTH & WELFARE CLASSIFIED	16,799.00	1,801.41	9,113.02	5,285.85	5,797.03 50 2,400.13 85
3501	UNEMPLOYMENT INS CERTIFICATED	45.24	4.46	22.86	0.00	22.38 50
3502	UNEMPLOYMENT INS ~ CLASSIFIED	16.00	1.71	10.67	8.10	2.77- 117
3601	WORKERS COMP ~ CERTIFICATED	944.26	92.50	474.44	0.00	469.82 50
3602	WORKERS COMP ~ CLASSIFIED	320.00	35.45	221.79	168.13	69.92- 121
4100	APPRVD TEXTBOOKS & CORE CURR M	2,500.00	0.00	4,265.92	0.00	1,765.92- 170 8,000.49 35
4300	MATERIALS & SUPPLIES	12,408.32	41.64	4,407.83	0.00	8,000.49 35
4400	NONCAPITALIZED EQUIPMENT	7,665.00	161.04	5,320.46	0.00	2,344.54 69
4453	NC FURNITURE REPLACEMENT	100.00	0.00	0.00	0.00	100.00 0
5200	TRAVEL & CONFERENCES	177.00	0.00	0.00	0.00	177.00 0
5210	CONFERENCES	437.00	0.00	0.00	0.00	437.00 0
5230	MILEAGE	350.00	0.00	0.00	0.00	350.00 0
5300	CONFERENCES MILEAGE DUES & MEMBERSHIPS	425.00	0.00	425.00	0.00	0.00 100
5400	INSURANCE	1,344.00	0.00	1.344.00	0.00	0.00 100
5510	ELECTRICITY	5,256.00	540.09	1,012.0/	0.00	0.00 100 3,443.13 34
5535	WATER	440.00	60.70	241.86 914.60 0.00	0.00	198.14 55
5550	DISPOSAL/GARBAGE REMOVAL	2,180.00	269.00	914.60	0.00	1,265.40 42
5610	EQUIPMENT REPAIR	750.00	0.00	0.00	0.00	750.00 0
5615	MAINT CONTRACTS/BLDGS & GROUND	5,800.00	240.00	2,155.00	0.00	3,645.00 37
5620	MAINTENANCE CONTRACTS/EQUIPMEN	200.00	0.00	0.00	0.00	200.00 0
5803	ADVERTISING	300.00	0.00	0.00	0.00	300.00 0
5809	AUDIT FEES	7,600.00	0.00	0.00	0.00	7,600.00 0
5814	ELECTIONS	340.00	0.00	0.00	0.00	340.00 0
5819	FIELD TRIPS	100.00	0.00	0.00	0.00	100.00 0
5821	FINGERPRINTING	50.00	0.00	0.00		50.00 0
5829	LEGAL SERVICE	1,800.00	0.00	1,792.00	0.00	8.00 99
5835	NPA CONTRACTS	5,363.00	285.00	1,615.00		8.00 99 3,748.00 30 57.66- 119
5839	OTHER FEES	300.00	0.00	357.66	0.00	
5840	OTHER CONTRACT SERVICES	54,690.00	0.00	15,733.63	0.00	38,956.37 28
E900	COMMINICATIONS	4 250 00	450 00	E2E 00	0 00	2 725 00 12

4,250.00

40.00

450.00

0.00

525.00

69.55

0.00

0.00

3,725.00 12.4

29.55- 173.9

025 LINCOLN SCHOOL DISTRICT J12234 Financial Summary Report FAR300 L.00.08 01/29/21 10:35 PAGE 3 LINCOLN FSR 01/01/2021 - 01/29/2021

FUND :01 GENERAL FUND

OBJECT		Beg. Balance/ Adjusted Budget	Current Activity	Year to date Activity	Encumbrances	Balance	%used
5970	TELEPHONE	890.00	110.15	689.48	0.00	200.52	77.5
7142	OTH TUIT, EXC CST PMT TO COE	32,965.00	0.00	0.00	0.00	32,965.00	0.0
7612	INTRFND TSF BTWN GEN & SP RESV	374.00	0.00	0.00	0.00	374.00	0.0
TOTAL Expe	nse	334,531.30	20,050.77	137,944.80	26,251.57	170,334.93	
Ending bal	ance						
9790	UNDESIGNATED/UNAPPROPRIATED	6,135.30	0.00	0.00	0.00	6,135.30	
9791	BEGINNING FUND BALANCE	146,796.06-	0.00	206.68	0.00	146,589.38-	
TOTAL Endi	ng balance	140,660.76-	0.00	206.68	0.00	140,454.08-	
**Fund balan	ce	140,660.76	126,745.29	93,003.04			**

025 LINCOLN SCHOOL DISTRICT J12234 Financial Summary Report FAR300 L.00.08 01/29/21 10:35 PAGE 4 LINCOLN FSR 01/01/2021 - 01/29/2021

FUND :17 SP RES-OTHER THAN CAP OUTLAY#1

OBJECT	Beg. Balance/ Adjusted Budget		Year to date Activity	Encumbrances	Balance	%used
Beginning balance						
9110 CASH IN COUNTY TREASURY	360,503.71	0.00	1,454.17	0.00	361,957.88	
9610 DUE TO OTHER FUNDS	19,630.62-	0.00	0.00	0.00	19,630.62-	
TOTAL Beginning balance	340,873.09	0.00	1,454.17	0.00	342,327.26	
Current year revenue						
8660 INTEREST	3,000.00	0.00	1,454.17	0.00	1,545.83	48.5
8912 INTFD TF BETWN GEN & SPEC RES	374.00	0.00	0.00	0.00	374.00	0.0
TOTAL Current year revenue	3,374.00	0.00	1,454.17	0.00	1,919.83	
*TOTAL Beginning balance + Revenue	344,247.09	340,873.09	342,327.26			*
Ending balance						
9790 UNDESIGNATED/UNAPPROPRIATED	3,374.00-	0.00	0.00	0.00	3,374.00-	
9791 BEGINNING FUND BALANCE	340,873.09-	0.00	0.00	0.00	340,873.09-	
TOTAL Ending balance	344,247.09-	0.00	0.00	0.00	344,247.09-	
**Fund balance	344,247.09	340,873.09	342,327.26			**

Agenda Item 9



1300 Hicks Valley Rd.
Petaluma, CA 94952-9407
(707) 763-0045 phone
Info@lincoln-unionschool.org
Lincoln-unionschool.org



Principal's Report

Tuesday, February 9, 2021

1. Emergency Preparedness:

• Earthquake drill will be practiced on February 9

2. Enrollment as of February 3, 2021:

• 10 students

3. School Events:

- Students are learning how to jump rope as pairs, individually, and with different types of ropes
- An exchange of valentines and a few activities are planned for Feb. 11.
- Book Mobile is scheduled for a visit on Wed., Feb. 17. We have requested books on biographies to support our unit of study.
- After the winter break, students in grades 4 and 5 began a keyboarding program on their Chromebooks. During the winter break, my older son downloaded, created profiles, and updated the keyboarding program on the Chromebooks so that students would have a working program.

4. School and Staff Development Updates:

- A student enrollment survey was distributed to the Lincoln families on January 29th. The due date for the survey's return is Feb. 19th. The surveys will help Lincoln prepare for student numbers during the 2021-2022 school year.
- A community member from our outdoor ed. group (part of Lincoln's SSSP plan) created nooks on the campus's field for students to gather and explore. The students used these nooks to design an obstacle course. They are enjoying the new, outdoor additions.
- Kristine, support staff, and I have received round one of the COVID19 vaccine. The second round is scheduled for Feb. 12th and 13th.
- On January 1, 2021, IXL changed their IOS to 14.3. This update caused Lincoln's iPads to no longer carry the IXL program properly. IXL is used daily to support the students' academic progress and allow for differentiated support for all grade levels. Lincoln's current iPads are

about 7 years old and are using IOS 10.3. Years ago, there were fundraisers, attended by the community that raised money for Lincoln's technology and enrichment programs. There is about \$16,000 left in this account. Using the money from the fundraising account, I would like to replace the 10 iPads and their cases, with new iPads and cases.

5. Other/Campus Maintenance:

- Is there an update on the front and back school doors and outdoor play structure?
- The water cooler was cleaned and disinfected.



Agenda Item 10

Interdistrict Transfer Agreements

Agenda Item 13

Lincoln Union School District Comprehensive School Safety Plan 2020-21 Update

FINAL October 13, 2020

What is a safe school?

"Safe schools are orderly and purposeful places where students and staff are free to learn and teach without the threat of physical and psychological harm. They are characterized by:

- Sensitivity and respect for all individuals (including those of other cultural and ethnic backgrounds);
- An environment of nonviolence;
- Clear behavioral expectations;
- Disciplinary policies that are consistently and fairly administered;
- Students' affiliation and bonding to the school;
- Support and recognition for positive behavior; and
- A sense of community on the school campus.

Safe schools also are characterized by proactive security procedures, established emergency response plans, timely maintenance, cleanliness, and a nice appearance of the campus and classrooms."

Taken from "Safe Schools: A Planning Guide for Action"
California State Department of Education

Table of Contents

Comprehensive School Safety Plan Requirement, Process and Timeline	2
Plans, Procedures and Agency Board Policies	2
Lincoln Union School District Programs and Designated School Sites	5
Form	6
Annual Update/Evaluation Form	7
Verification Form	8
Compliance Audit and Confirmation Form	9

Comprehensive School Safety Plan Requirement, Process and Timeline 2020-21

Requirement:

California Education Code Sections 32280-32289: School Safety Plans

- School sites develop a Comprehensive School Safety Plan relevant to the needs and resources of the school district.
- ♦ Small school districts with an ADA of 2,501 units may develop a district wide Comprehensive School Safety Plan that is applicable to each school site.
- ◆ Plans must be adopted by March 1st of each school year.
- School Safety Plans must be evaluated and amended as needed on an annual basis.
- School Safety Plans must be reviewed with school site staff annually.
- School sites should complete an annual update/evaluation of a School Safety Plan.
- School sites develop an Action Plan to remedy safety concerns identified.

Process and Timeline:

Lincoln Union School District designee will review the plan's strengths and weaknesses with their staff and community members on an annual basis. Changes and additions to the plan are to be implemented on the following timeline:

♦ By November 10, 2020

Lincoln Union School District designee reviewed the School Safety Plan and received input from staff to complete the Annual Update/Evaluation Form.

♦ By January 12, 2021

Action Plans are developed to address any additional safety concerns described in the Annual Update/Evaluations and corrective action taken to make needed changes.

♦ By February 9, 2021

Implementation of any site specific needs and action plans are completed.

Plans, Procedures and Agency Board Policy to Support the Comprehensive School Safety Plan

Child Abuse Reporting Procedures

All school staff actively monitor the safety and welfare of all students. Staff understand their responsibility as childcare custodians and immediately report all cases of known and suspected child abuse. To assure that school staff have adequate training, newly hired teachers sign a statement indicating their completion of child abuse training as part of their employment requirement. School administrators, teachers, classroom assistants, and other classified school employees participate in annual training in child abuse identification and reporting procedures as a part of yearly mandated topics in-service. Written descriptions of reporting requirements and disclosure of employee confidentiality rights are also provided as part of the training and included in all employee handbooks. Considerable effort is made to maintain the confidentiality of the student and employee in all cases of child abuse reporting.

References: Board Policy on Child and Dependent Adult Abuse

CA Department of Education Child Abuse Identification and Reporting Guidelines CA County Emergency Response Child Abuse Reporting Telephone Numbers CA Department of Education Mandated Reporting and Suspected Child Abuse

Disaster Procedures, Routine and Emergency

The Lincoln Union School District Emergency Plan provides a framework for protecting students, staff, and school facilities and describes the responsibilities of staff members for a wide range of emergency and disaster situations. In the event of a widespread emergency, it is recognized that available government resources may be unable to respond to all requests for assistance. This plan assumes the common standard that a school or classroom site must be self-sufficient for 72 hours. The Lincoln Union School District receives support and follows the standard emergency protocols provided in the Marin County Office of Education Model Emergency Management Plan.

References: Lincoln Union School District Emergency Management Plan

Policies Regarding Actions Which Would Lead to Suspension and/or Expulsion

The Lincoln Union School District has policies in place that follow education code mandates regarding suspension and/or expulsion. These procedures ensure that school administrators, resource specialists, psychologists, Special Education and regular education, as well as other school staff, understand the laws that pertain to both regular and Special Education students. The Marin County Office of Education participated in the development and adoption of the Marin Countywide Plan for Expelled Youth. This plan provides educational options for expelled students through a collaborative planning process. A student who has not been expelled and is in need of an educational alternative may access these programs through a district and/or county referral process.

References: Marin Countywide Plan for Expelled Youth

Procedures to Notify Teachers of Dangerous Pupils

Each fall, and throughout the school year, as appropriate, and pursuant to Education Code 49079, all Lincoln Union School District staff are provided with a list of enrolled students who have, sometime within the past three years, engaged in or been reasonably suspected of having engaged in one or more activities leading to suspension or expulsion. The following procedure is used in notifying teachers:

- 1. Lists are provided to each teacher using a memo format. All teachers sign the memo indicating their receipt of the notification.
- 2. Teachers are advised that by law this information is to be received in confidence and is not to be disseminated to any other person.
- All signed notification memos are to be returned and filed at the Marin County Office of Education.

California Education Code 48900 identifies acts that make a student eligible for suspension/expulsion. These acts include:

- Causing/threatening physical injury to another person;
- Using physical force or violence;
- Sale or possession of firearms/weapons;
- Use, sale or furnishing of controlled substances, alcohol or intoxicants;
- Possession, sale or furnishing of drug paraphilia; and
- Committing of crimes such as robbery, vandalism, extortion, or theft.

Education Code 48900.2 through 48900.7 identifies additional acts such as sexual harassment, hate violence, harassment, threats or intimidation of school personnel or pupils; and terroristic threats against school officials or school property, or both.

Ongoing throughout the school year, teachers follow guidelines described in the Guidelines for Responsive Discipline in Elementary Schools to assure the safety of both staff and students in dealing with behavioral incidents.

References: Guidelines for Responsive Discipline in Elementary Schools

Lincoln Elementary School: Discipline Procedures; Behavior Notice; Bullying

Complaint Form, and It's Time for Reflection

California Education Codes 48900, 48900.2 through 48900.8, and 48915

California Assembly Bill 2657

Sexual and Gender-Based Harassment Policies

Sexual and/or gender-based harassment of any student or employee by another person is prohibited. The Lincoln Union School District Policy prohibits sexual and gender-based harassment of employees and students. All certificated and classified employees receive annual training to assure that the learning and working environments of the Lincoln Union School District are free from sexual and gender-based harassment. Students are directed to immediately report incidents of sexual or gender-based harassment to a teacher or program administrator. All reports are thoroughly investigated in a timely manner. A school administrator will determine an appropriate course of action for each complaint.

Actions may include the following:

- 1. Student counseling and education, when appropriate.
- 2. Parent notification, when appropriate.
- 3. A report to the police or Child Protective Services, as appropriate or required by law.
- 4. Student disciplinary actions may include suspension, placing on a behavior contract, other appropriate means of corrections, or a recommendation for expulsion.

Employees, students, and/or their parents can use the Lincoln Union School District's Complaint Procedure to file a formal complaint of sexual or gender-based harassment. Our sexual and gender-based harassment policies inform students and parents of their right to use this process. Any student or employee who feels that he or she is being harassed may file a complaint in accordance with the procedures set forth in the Complaint Procedures described in the Lincoln Union School District Board Policy regarding Adult Sexual and Gender Based Harassment adopted by the Lincoln Union Board on May 22, 2018. Each complaint of sexual or gender based-harassment shall be promptly investigated in a way that respects the privacy of all parties concerned.

References: Lincoln Union Board Policy Adult Sexual and Gender-Based Harassment

Lincoln Union Board Policy Complaint Procedure

School-Wide Dress Code

The governing board acknowledges that students have the right to express their uniqueness and individuality by means of their dress. Restrictions on freedom of student dress will be imposed whenever the mode of dress in question is:

- 1. Unsafe either for the student or those around the student.
- 2. Disruptive of school operations and the education process in general.
- 3. Contrary to law.

References: Lincoln Union School District Parent Handbook

Procedures for Safe Ingress and Egress of Pupils

All Lincoln Union School District operated classes provide certificated and classified staff supervision of students to ensure safety at all times during school hours. Consideration is taken to provide adequate supervision before school, at recess, lunch, and leaving school grounds, especially for severely handicapped students entering and exiting buildings and busses. Fire drill procedures at each host site are followed.

References: Lincoln Union School District Emergency Management Plan

Rules and Procedures on School Discipline

Lincoln Union School District students are expected to follow school rules and procedures as outlined by the host school where their classes are located and/or as determined by each specific program. These rules and procedures are designed to encourage appropriate behavior to maximize student learning and social development.

References: Lincoln Union School District Parent Handbook

Lincoln Union School District Emergency Management Plan

Coordination with Local Fire Department and CSSP Updates to First Responders

As required in California Assembly Bill 1747, Lincoln Union School District is working in collaboration with the Hicks Valley Fire Department to review and update safety plan procedures, and will share any future updates annually (or as needed) with the Fire Department, as well as law enforcement and other first responders.

References: California Assembly Bill 1747

Local Emergency Response Contact Information Sheet Lincoln Union School District Emergency Management Plan

Procedures for Tactical Response to Criminal Incidents

As required in California Assembly Bill 1747, Lincoln Union School District is working with local law enforcement agencies to review emergency response procedures, including law enforcement's tactical response to criminal incidents, and procedures related to individuals with guns on school campuses and at school related functions, procedures to prepare for active shooters or other armed assailants, based on the specific needs and context of our schools and community.

References: California Assembly Bill 1747

Local Emergency Response Contact Information Sheet Lincoln Union School District Emergency Management Plan

Form

Attachment 1: Annual Update/Evaluation Form

Lincoln Union School District Comprehensive School Safety Plan

2020-21 Annual Update/Evaluation

School Site: Lincoln Elementary School

1. Describe the changes needed to the implementation of the plan to enhance school safety.

Development and implementation of School Site Specific Protection Plan in accordance with

Public Health Guidelines related to COVID-19.

2. Describe any support needed from the Marin County Office of Education (MCOE) to further implement school safety at your site(s).

Samples of board policies to review and ensure compliance with the Comprehensive School Safety Plan

Support in maintaining supplies of Essential Protective Equipment for Health and Safety Stations.

- 3. List any specific modifications to the comprehensive school safety plan needed for your site in any of the following areas:
 - a. Child Abuse Reporting Procedures
 - b. Disaster Procedures, Routine and Emergency
 - c. Policies Regarding Actions Which Would Lead to Suspension and/or Expulsion
 - d. Procedures to Notify Teachers of Dangerous Pupils
 - e. Sexual and Gender-Based Harassment Policies
 - f. School-wide Dress Code
 - g. Procedures for Safe Ingress and Egress of Pupils
 - h. Rules and Procedures on School Discipline
 - i. Coordination with Local Fire Department and CSSP Updates to First Responders

Verification Form

On October 13, 2020, I met with my staff(s), reviewed the components of the Lincoln Union School District School Safety Plan and updated the Comprehensive School Safety Plan binder with any policies and procedures specific to the programs I supervise.

Luke McCann	Sheh Mah
Print Name	Signature
October 13, 2020	Superintendent
Date	Titlo

Please complete and return this form by October 13, 2020.

Marin County School District and Charter School Annual Comprehensive School Safety Plan Report to the Marin County Office of Education

Compliance Audit and Confirmation

As instructed by the State Superintendent of Public Instruction and the California Department of Education with regard Comprehensive School Safety Plans (defined in Education Code 32280-32288), a state compliance audit requirement will begin in the 2018-19 school year. Local school districts must approve safety plans for all schools in its district by March 1 of each year. School safety plans are mandatory and help ensure that schools are as prepared as possible for emergencies and maintain safe and secure learning environments. School safety plans must present clear policies to address hate crimes, acts of violence, and their perpetrators. Comprehensive school safety plans must also include a discrimination and harassment policy.

A February 1, 2018 letter from the California Department of Education to all County and District Superintendents and Charter School Administrators titled *Comprehensive School Safety Plans: Annual School Safety Plan Update Reminder and New Guidance*. A copy of this letter can be found on the <u>Letters Web page</u>. As instructed, County Offices of Education must notify the CDE by October 15, 2018, if any schools in its jurisdiction have not complied with safety plan requirements.

This form is to be submitted by school districts and charter schools in Marin County, to the the Marin County Office of Education by October 1, 2020 confirming compliance with Comprehensive School Safety Plan Requirements.

School District or Charter School: <u>Lincoln Union School District</u>

Schools within our jurisdiction in compliance with all	Schools needing to take additional steps to be in
requirements	compliance (please include additional information
	regarding steps to be taken and timeline)
Lincoln School	
Luke McCann, Superintendent Designee	Juh M 6 ag /30/
Print School District Representative / Title	Signature Date

Please complete, sign and forward this form by email or fax to:

Attn: Ken Lippi, Assistant Superintendent, Marin County Office of Education

Email: klippi@marinschools.org or Fax: (415) 491-6621

Agenda Item 14



SARC Home » Lincoln Union Elementary

2019–2020 School Accountability Report Card

School Accountability Report Card Reported Using Data from the 2019–2020 School Year California Department of Education

By February 1 of each year, every school in California is required by state law to publish a School Accountability Report Card (SARC). The SARC contains information about the condition and performance of each California public school. Under the Local Control Funding Formula (LCFF) all local educational agencies (LEAs) are required to prepare a Local Control and Accountability Plan (LCAP), which describes how they intend to meet annual school-specific goals for all pupils, with specific activities to address state and local priorities. Additionally, data reported in an LCAP is to be consistent with data reported in the SARC.

- For more information about SARC requirements, see the California Department of Education (CDE) SARC web page at https://www.cde.ca.gov/ta/ac/sa/.
- For more information about the LCFF or LCAP, see the CDE LCFF web page at https://www.cde.ca.gov/fg/aa/lc/.
- · For additional information about the school, parents/guardians and community members should contact the school principal or the district office.

DataQuest

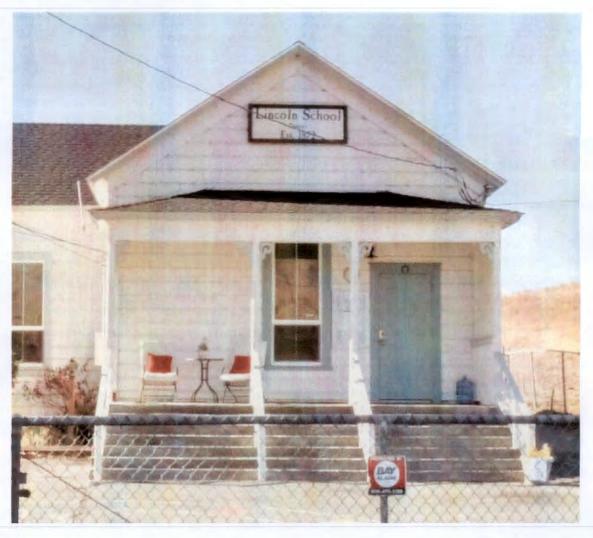
DataQuest is an online data tool located on the CDE DataQuest web page at https://dq.cde.ca.gov/dataquest/ that contains additional information about this school and comparisons of the school to the district and the county. Specifically, DataQuest is a dynamic system that provides reports for accountability (e.g., test data, enrollment, high school graduates, dropouts, course enrollments, staffing, and data regarding English learners).

California School Dashboard

The California School Dashboard (Dashboard) https://www.caschooldashboard.org/ reflects California's new accountability and continuous improvement system and provides information about how LEAs and schools are meeting the needs of California's diverse student population. The Dashboard contains reports that display the performance of LEAs, schools, and student groups on a set of state and local measures to assist in identifying strengths, challenges, and areas in need of improvement.

Cynthia Walsh, Principal

· Principal, Lincoln Union Elementary



About Our School

Lincoln Union School staff and families welcome you to step back in time and experience the value and uniqueness of a one-room schoolhouse. It is where the learning of several grade levels occurs in one classroom. Children have the privilege of a safe, playful environment while understanding the valuable education and life skills combined.

Contact

Lincoln Union Elementary 1300 Hicks Valley Rd. Petaluma, CA 94952-9407

Phone: 707-763-0045

Email: cwalsh@marinschools.org

About This School

Contact Information (School Year 2020-2021)

District Contact Information (School Year 2020–2021)

District Name Lincoln Elementary

Phone Number (707) 763-0045

Superintendent Luke McCann

Email Address	Imccann@marinschools.org
Website	

chool Contact Information	(School Year 2020–2021)	
School Name	Lincoln Union Elementary	
Street	1300 Hicks Valley Rd.	
City, State, Zip	Petaluma, Ca, 94952-9407	
Phone Number	707-763-0045	
Principal	Cynthia Walsh, Principal	
Email Address	cwalsh@marinschools.org	
County-District-School	21653756024392	

Last updated: 1/26/2021

School Description and Mission Statement (School Year 2020–2021)

For over 100 years, Lincoln Union School, a one-room schoolhouse, has been serving students in grades Tk-6. The staff consists of two teachers with a low staff to student ratio. The lead teacher also serves as the school principal. The district receives support resources from the Marin County Office of Education for special education services. Lincoln Union School continues as its mission:

To instill the joy and value of learning to all its students

To provide a strong and balanced curriculum

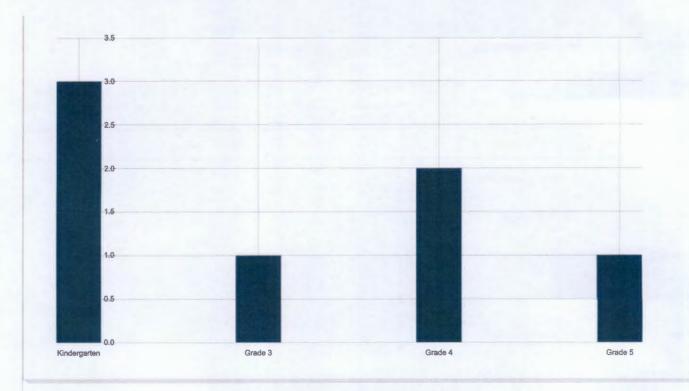
To provide the type of community environment that develops social skills and encourages student responsibility and citizenship

To give each student the opportunity to be successful and recognized for his or her accomplishments

Last updated: 1/26/2021

Student Enrollment by Grade Level (School Year 2019–2020)

Grade Level	Kindergarten	Grade 3	Grade 4	Grade 5	Total Enrollment
Number of Students	3	1	2	1	7



Last updated: 1/20/2021

Student Enrollment by Student Group (School Year 2019–2020)

Student Group	Black or African American	Americ	an Indian or Alaska	Native	Asian	Filipino	Hispanic or Lati	no Native Haw	aiian or Pacific Islan	jer
Percent of Total Enrollment	%		%		%	%	14.30 %		%	
	4 Manual Company									•
Student Group (Other)	Socioeconomically Disadva	antaged	English Learners	Studer	its with I	Disabilities	Foster Youth	Homeless		
Percent of Total Enrollment	14.30 %		14.30 %		14.30	%	%	%		

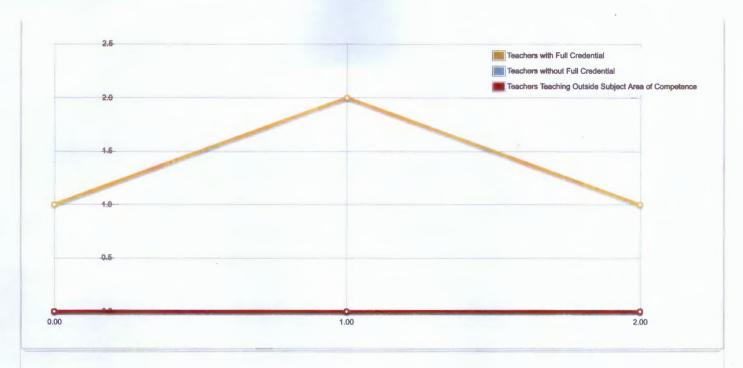
State Priority: Basic

The SARC provides the following information relevant to the State priority: Basic (Priority 1):

- Degree to which teachers are appropriately assigned and fully credentialed in the subject area and for the pupils they are teaching;
- · Pupils have access to standards-aligned instructional materials; and
- · School facilities are maintained in good repair

Teacher Credentials

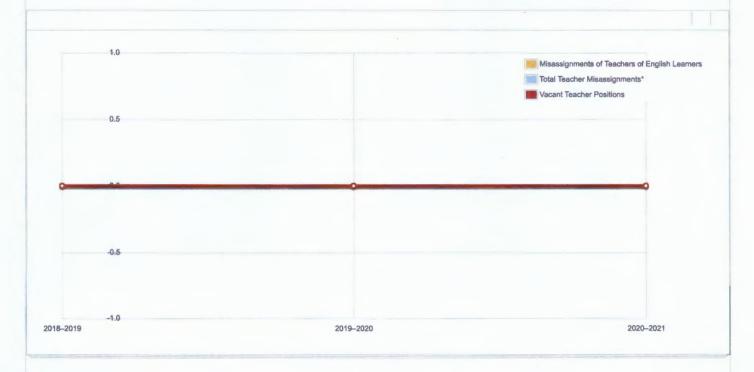
Teachers	School 2018–2019	School 2019–2020	School 2020–2021	District 2020–2021
With Full Credential	1	2	1	1
Without Full Credential	0	0	0	0
Teachers Teaching Outside Subject Area of Competence (with full credential)	0	0	0	0



Last updated: 1/20/2021

Teacher Misassignments and Vacant Teacher Positions

Indicator	2018–2019	2019–2020	2020–2021
Misassignments of Teachers of English Learners	0	0	0
Total Teacher Misassignments*	0	0	0
Vacant Teacher Positions	0	0	0



Note: "Misassignments" refers to the number of positions filled by teachers who lack legal authorization to teach that grade level, subject area, student group, etc.

Total Teacher Misassignments includes the number of Misassignments of Teachers of English Learners.

Year and month in which the data were collected: December 2020

Subject	Textbooks and Other Instructional Materials/year of Adoption	From Most Recent Adoption?	Percent Students Lacking Own Assigned Copy
Reading/Language Arts	 Houghton Mifflin, Journeys, California, 2017 Writers Workshop/Express, and Spelling 	Yes	0.00 %
	 Evan Moor Daily Language Review Systematic ELD, 2016 		
Mathematics	Math Expressions - Houghton Mifflin Harcourt, 2015	Yes	0.00 %
Science	Harcourt California Science, 2008 Teacher made materials	No	0.00 %
	Lincoln will continue to investigate the Science curriculum in 2020-2021.		
History-Social Science	Scott Foresman History-Social Science for California		0.00 %
Foreign Language	N/A		0.00 %
Health	Harcourt Health and Fitness		0.00 %
Visual and Performing Arts	Teacher made materials and programs		0.0 %
Science Lab Eqpmt (Grades 9-12)	N/A	N/A	0.0 %

Note: Cells with N/A values do not require data.

Last updated: 1/20/2021

School Facility Conditions and Planned Improvements

Results of the inspection of the Lincoln School campus, per the FIT report, reflect Exemplary status.

Last updated: 1/20/2021

School Facility Good Repair Status

Using the most recently collected Facility Inspection Tool (FIT) data (or equivalent), provide the following:

- Determination of repair status for systems listed
- · Description of any needed maintenance to ensure good repair
- . The year and month in which the data were collected
- The rate for each system inspected
- The overall rating

Year and month of the most recent FIT report: November 2020

System Inspected	Rating	Repair Needed and Action Taken or Planned
Systems: Gas Leaks, Mechanical/HVAC, Sewer	Good	
interior: Interior Surfaces	Good	
Cleanliness: Overall Cleanliness, Pest/Vermin Infestation	Good	
Electrical: Electrical	Good	
Restrooms/Fountains: Restrooms, Sinks/Fountains	Good	
Safety: Fire Safety, Hazardous Materials	Good	

System Inspected	Rating	Repair Needed and Action Taken or Planned
Structural: Structural Damage, Roofs	Good	
External: Playground/School Grounds, Windows/Doors/Gates/Fences	Good	-

Overall Facility Rate

Year and month of the most recent FIT report: November 2020

Overall Rating Exemplary

Last updated: 1/20/2021

State Priority: Pupil Achievement

The SARC provides the following information relevant to the State priority: Pupil Achievement (Priority 4):

- Statewide assessments (i.e., California Assessment of Student Performance and Progress [CAASPP] System, which includes the Smarter Balanced Summative Assessments for students in the general education population and the California Alternate Assessments [CAAs] for English language arts/literacy [ELA] and mathematics given in grades three through eight and grade eleven. Only eligible students may participate in the administration of the CAAs. CAAs items are aligned with alternate achievement standards, which are linked with the Common Core State Standards [CCSS] for students with the most significant cognitive disabilities); and
- The percentage of students who have successfully completed courses that satisfy the requirements for entrance to the University of California and the California State
 University, or career technical education sequences or programs of study.

CAASPP Test Results in ELA and Mathematics for All Students Grades Three through Eight and Grade Eleven Percentage of Students Meeting or Exceeding the State Standard

Due to the relative size of Lincoln school, there are very few students that are participating in the CAASPP at any given grade level in any given year. As such, there will not be any way to report student performance scores/levels, without compromising confidentiality.

Subject	School 20182019	School 2019–2020	District 2018–2019	District 2019–2020	State 20182019	State 2019–2020
English Language Arts / Literacy (grades 3-8 and 11)	_	N/A		N/A	50%	N/A
Mathematics (grades 3-8 and 11)		N/A		N/A	39%	N/A

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019–2020 school year.

Note: Percentages are not calculated when the number of students tested is ten or less, either because the number of students in this category is too small for statistical accuracy or to protect student privacy.

Note: ELA and mathematics test results include the Smarter Balanced Summative Assessment and the CAA. The "Percent Met or Exceeded" is calculated by taking the total number of students who met or exceeded the standard on the Smarter Balanced Summative Assessment plus the total number of students who met the standard (i.e., achieved Level 3-Alternate) on the CAAs divided by the total number of students who participated in both assessments.

CAASPP Test Results in ELA by Student Group

Grades Three through Eight and Grade Eleven (School Year 2019–2020)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A .	N/A
Female	N/A	N/A	N/A	N/A	N/A
Black or African American	N/A	N/A	N/A	N/A	N/A
American Indian or Alaska Native	N/A	N/A	N/A	N/A	N/A
Asian	N/A	N/A	N/A	N/A	N/A
Filipino	N/A	N/A	N/A	N/A	N/A
Hispanic or Latino	N/A	N/A	N/A	N/A	N/A
Native Hawaiian or Pacific Islander	N/A	N/A	N/A	N/A	N/A
White	N/A	N/A	N/A	N/A	N/A
Two or More Races	N/A	N/A	N/A	N/A	N/A
Socioeconomically Disadvantaged	N/A	N/A	N/A	N/A	N/A
English Learners	N/A	N/A	. N/A	N/A	N/A
Students with Disabilities	N/A	N/A	N/A	N/A	N/A
Students Receiving Migrant Education Services	N/A	N/A	N/A	N/A	N/A
Foster Youth	N/A	N/A	N/A	N/A	N/A
Homeless	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019–2020 school year.

CAASPP Test Results in Mathematics by Student Group

Grades Three through Eight and Grade Eleven (School Year 2019–2020)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A
Black or African American	N/A	N/A	N/A	N/A	N/A
American Indian or Alaska Native	N/A	N/A	N/A	N/A	N/A
Asian	N/A	N/A	N/A	N/A	N/A
Filipino	N/A	N/A	N/A	N/A	N/A
Hispanic or Latino	N/A	N/A	N/A	N/A	N/A
Native Hawaiian or Pacific Islander	N/A	N/A	N/A	N/A	N/A
White	N/A	N/A	N/A	N/A	N/A
Two or More Races	N/A	N/A	N/A	N/A	N/A
Socioeconomically Disadvantaged	N/A	N/A	N/A	N/A	N/A
English Learners	N/A	N/A	N/A	N/A	N/A
Students with Disabilities	N/A	N/A	N/A	N/A	N/A
Students Receiving Migrant Education Services	N/A	N/A	N/A	N/A	N/A
Foster Youth	N/A	N/A	N/A	N/A	N/A
Homeless	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waives the requirement for statewide testing for the 2019–2020 school year.

CAASPP Test Results in Science for All Students Grades Five, Eight and High School

Percentage of Students Meeting or Exceeding the State Standard

Lincoln School does not have any students that participated in the CAASP Science assessment.

Subject	School	School	District	District	State	State
	2018–2019	2019–2020	2018–2019	2019–2020	2018–2019	2019–2020
Science (grades 5, 8, and high school)		N/A	-	N/A	30	N/A

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019–2020 school year.

Note: The new California Science Test (CAST) was first administered operationally in the 2018–2019 school year.

Last updated: 1/20/2021

CAASPP Tests Results in Science by Student Group Grades Five, Eight and High School (School Year 2019–2020)

Student Group	Total Enrollment	Number Tested	Percent Tested	Percent Not Tested	Percent Met or Exceeded
All Students	N/A	N/A	N/A	N/A	N/A
Male	N/A	N/A	N/A	N/A	N/A
Female	N/A	N/A	N/A	N/A	N/A
Black or African American	N/A	N/A	N/A	N/A	N/A
American Indian or Alaska Native	N/A	N/A	N/A	N/A	N/A
Asian	N/A	N/A	N/A	N/A	N/A
Filipino	N/A	N/A	N/A	N/A	N/A
Hispanic or Latino	N/A	N/A	N/A	N/A	N/A
Native Hawaiian or Pacific Islander	N/A	N/A	N/A	N/A	N/A
White	N/A	N/A	N/A	N/A	N/A
Two or More Races	N/A	N/A	N/A	N/A	N/A
Socioeconomically Disadvantaged	N/A	N/A	N/A	N/A	N/A
English Leamers	N/A	N/A	N/A	N/A	N/A
Students with Disabilities	N/A	N/A	N/A	N/A	N/A
Students Receiving Migrant Education Services	N/A	N/A	N/A	N/A	N/A
Foster Youth	N/A	N/A	N/A	N/A	N/A
Homeless	N/A	N/A	N/A	N/A	N/A

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-30-20 was issued which waived the requirement for statewide testing for the 2019–2020 school year.

State Priority: Other Pupil Outcomes

The SARC provides the following information relevant to the State priority: Other Pupil Outcomes (Priority 8):

· Pupil outcomes in the subject area of physical education

California Physical Fitness Test Results (School Year 2019–2020)

Again, the relative nature of the one room school house is multi-grade, with fewer than 10 students at every grade level. As such, performance results cannot be reflected without compromise to student confidentiality.

Grade Percentage of Students Meeting Four of Six
Level Fitness Standards Percentage of Students Meeting Five of Six
Fitness Standards Fitness Standards

Percentage of Students Meeting Five of Six
Fitness Standards

Fitness Standards

Note: Cells with N/A values do not require data.

Note: The 2019–2020 data are not available. Due to the COVID-19 pandemic, Executive Order N-56-20 was issued which waived the requirement to administer the physical fitness performance test for the 2019–2020 school year.

Last updated: 1/20/2021

State Priority: Parental Involvement

The SARC provides the following information relevant to the State priority: Parental Involvement (Priority 3):

· Efforts the school district makes to seek parent input in making decisions for the school district and each school site

Opportunities for Parental Involvement (School Year 2020-2021)

Lincoln Union School encourages both informal and formal parent involvement. Parent updates and communications are sent out weekly. In a typical year, parents and families are encouraged to volunteer in the classroom, attend special events, and chaperone field trips. Parent stakeholder engagement is actively and successfully gathered in preparation for the LCAP and school events. Recently, because of COVID restrictions, we are restricting the number of people that are allowed to participate in the in-person volunteering.

Lincoln Union School has continued to include a goal and accompanying action steps around maintaining parent and family participation in their LCAP plan development emphasizing the use of parent-school communication, the importance of involvement, and participation in school events.

Last updated: 1/26/2021

State Priority: Pupil Engagement

The SARC provides the following information relevant to the State priority: Pupil Engagement (Priority 5):

- · High school dropout rates; and
- · High school graduation rates

State Priority: School Climate

The SARC provides the following information relevant to the State priority: School Climate (Priority 6):

- · Pupil suspension rates;
- · Pupil expulsion rates; and
- · Other local measures on the sense of safety

Suspensions and Expulsions

(data collected between July through June, each full school year respectively)

Suspensions	Expulsions
0.00%	0.00%
0.00%	0.00%
0.00%	0.00%
0.00%	0.00%
3.50%	0.10%
3.50%	0.10%

(data collected between July through February, partial school year due to the COVID-19 pandemic) Rate Rate Suspensions Expulsions School 0.00% 0.00% 2019-2020 0.00% 0.00% **District** 2019-2020 ZW7 /-ZW78 State 2019-2020 District 2018-2019 State 2017-2018 State 2018-2019 Note: The 2019-2020 suspensions and expulsions rate data are not comparable to prior year data because the 2019-2020 school year is a partial school year due to the COVID-19 crisis. As such, it would be inappropriate to make any comparisons in rates of suspensions and expulsions in the 2019–2020 school year compared to prior years. Last updated: 1/20/2021 School Safety Plan (School Year 2020-2021) The School Safety Plan is updated annually and reviewed by our board. Key elements of the plan include disaster procedures; and emergency plans for both natural disasters, active shooter and/or danger on campus, and an evacuation plan. Parents are provided a map for emergency exits and procedures for school evacuation. As part of the procedure for opening for classes on campus, we completed and submitted a School Site Specific Protection Plan that outlines protocols for maintaining safety during the pandemic. Last updated: 1/26/2021 The information in this section is required to be in the SARC but is not included in the state priorities for LCFF. Average Class Size and Class Size Distribution (Elementary) School Year (2017–2018) Lincoln School is a one room school house. Please refer to enrollment data as an indication as to how many students are enrolled in each grade in this multi-grade setting. Grade Level K 1 2 3 4 5 6 Other** **Average Class Size** Number of Classes * Number of classes indicates how many classes fall into each size category (a range of total students per class). Number of Classes * ** "Other" category is for multi-grade level classes. 21-32 Number of Classes * Average Class Size and Class Size Distribution (Elementary) School Year (2018–2019) 334 **Grade Level** K 1 2 3 4 5 6 Other** **Average Class Size** 4.00 Number of Classes * 1 1-20

* Number of classes indicates how many classes fall into each size category (a range of total students per class).

** "Other" category is for multi-grade level classes.

Number of Classes * 21-32

Number of Classes * 33+

Average Class Size and Class Size Distribution (Elementary) School Year (2019–2020)

THE PROPERTY OF THE PARTY OF TH	7			1	7	_	-	The second secon
Grade Level	K	1	2	3	4	5	6	Other**
Average Class Size								14.00
Number of Classes * 1-20								1
Number of Classes *	-							
21-32							-	AND

Number of Classes * 33+

* Number of classes indicates how many classes fall into each size category (a range of total students per class).

** "Other" category is for multi-grade level classes.

Last updated: 1/22/2021

Student Support Services Staff (School Year 2019-2020)

Lincoln school participates in a consortium for services provided by the Marin County Office of Education. School Psychologist, Speech and Language Pathologist and Resource Specialist services are provided by Marin County Office of Education and shared across the two Rural districts.

	Number of FTE* Assigned to School
Counselor (Academic, Social/Behavioral or Career Development)	0.00
Library Media Teacher (Librarian)	0.00
Library Media Services Staff (Paraprofessional)	0.00
Psychologist	0.00
Social Worker	0.00
Nurse	0.00
Speech/Language/Hearing Specialist	0.00
Resource Specialist (non-teaching)	0.00
Other	0.00

*One full time equivalent (FTE) equals one staff member working full time; one FTE could also represent two staff members who each work 50 percent of full time.

Last updated: 1/20/2021

Expenditures Per Pupil and School Site Teacher Salaries (Fiscal Year 2018–2019)

Total Expenditures Per Pupil	Expenditures Per Pupil (Restricted)	Expenditures Per Pupil (Unrestricted)	Average Teacher Salary
\$24525.87	\$5011.40	\$19514.47	\$75455.00
N/A	N/A	\$4584.13	\$75455.00
N/A	N/A	325.70%	0.00%
N/A	N/A	\$7750.12	\$71448.00
N/A	N/A	5.61%	-
	\$24525.87 N/A N/A N/A	Total Expenditures Per Pupil (Restricted) \$24525.87 \$5011.40 N/A N/A N/A N/A N/A N/A	Total Expenditures Per Pupil (Restricted) (Unrestricted) \$24525.87 \$5011.40 \$19514.47 N/A N/A \$4584.13 N/A N/A 325.70% N/A N/A \$7750.12

Note: Cells with N/A values do not require data.

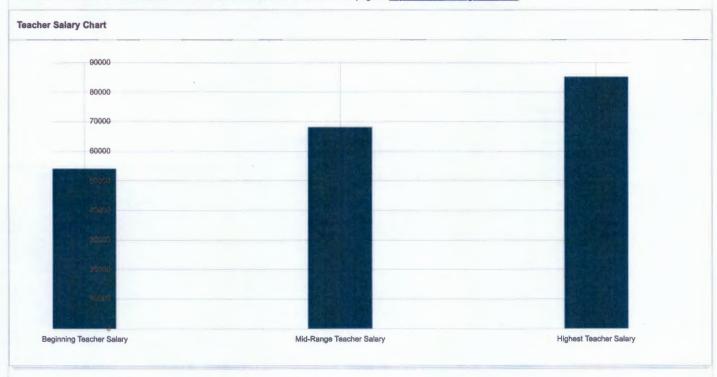
Types of Services Funded (Fiscal Year 2019–2020)

The District's LCFF entitlement was \$287,581 and comprised 85% of all revenues. The total revenue was \$339,132. Federal revenues primarily from the Rural Education and Achievement Program totaled \$18,667 or 6% of all revenues. The remaining revenues were comprised of special education, lottery funding, and local donation. Expenditures of \$429,632 exceeded revenues by \$90,500, thereby reducing ending fund balance reserves.

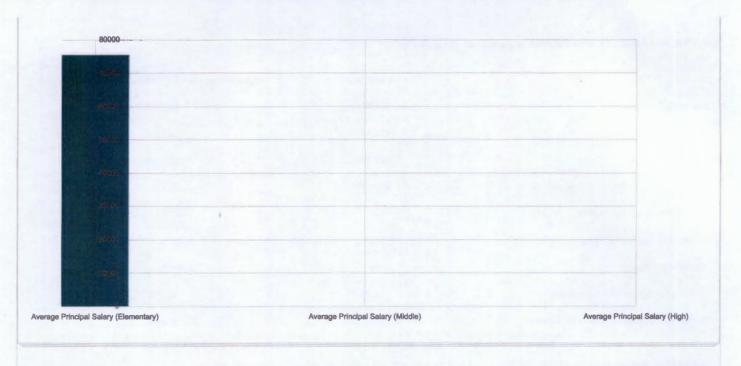
Teacher and Administrative Salaries (Fiscal Year 2018–2019)

Category	District Amount	State Average For Districts In Same Category
Beginning Teacher Salary	\$54,049	\$46,965
Mid-Range Teacher Salary	\$68,123	\$67,638
Highest Teacher Salary	\$85,186	\$88,785
Average Principal Salary (Elementary)	\$75,455	\$112,524
Average Principal Salary (Middle)	-	\$117,471
Average Principal Salary (High)	-	-
Superintendent Salary		\$128,853
Percent of Budget for Teacher Salaries	20.00%	30.00%
Percent of Budget for Administrative Salaries	Single Si	6.00%

For detailed information on salaries, see the CDE Certificated Salaries & Benefits web page at https://www.cde.ca.gov/ds/fd/cs/.



Principal Salary Chart



Last updated: 1/22/2021

Professional Development

Measure	2018–2019	2019-2020	2020-2021
Number of school days dedicated to Staff Development and Continuous Improvement	3	3	3

Questions: SARC TEAM | sarc@cde.ca.gov | 916-319-0406

California Department of Education 1430 N Street Sacramento, CA 95814

Agenda Item 15

LINCOLN UNION SCHOOL DISTRICT COUNTY OF MARIN PETALUMA, CALIFORNIA

AUDIT REPORT

JUNE 30, 2020

JUNE 30, 2020

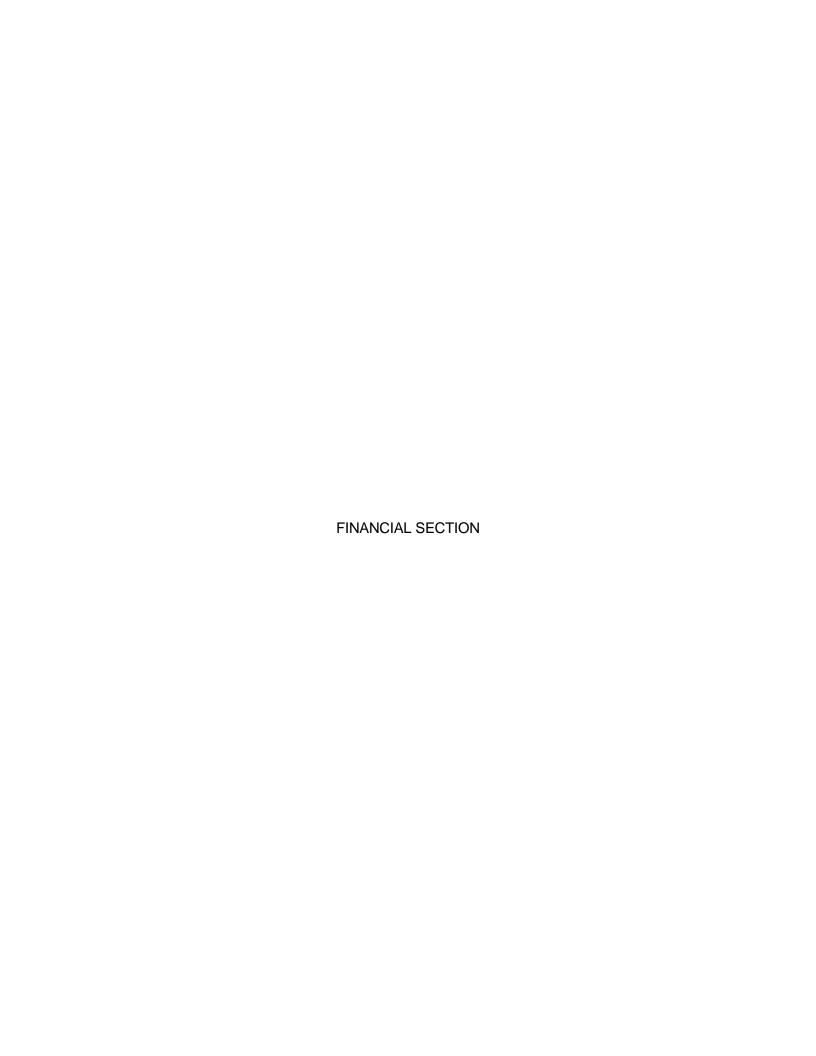
TABLE OF CONTENTS

	<u>Page</u>
FINANCIAL SECTION	
Independent Auditor's Report	1
Management's Discussion and Analysis (Unaudited)	4
Basic Financial Statements:	
Government-wide Financial Statements:	
Statement of Net Position	14
Statement of Activities	15
Fund Financial Statements:	
Balance Sheet - Governmental Funds	16
Reconciliation of the Governmental Fund Balance Sheet to the Statement of Net Position	17
Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds	18
Reconciliation of the Governmental Fund Statement of Revenues, Expenditures, and Change in Fund Balance to the Statement of Activities	19
Notes to the Basic Financial Statements	20
REQUIRED SUPPLEMENTARY INFORMATION SECTION	
Schedule of Revenues, Expenditures, and Changes in Fund Balances - Budget and Actual - General Fund	45
Schedule of the Proportionate Share of the Net Pension Liability - CalSTRS	46
Schedule of the Proportionate Share of the Net Pension Liability - CalPERS	47
Schedule of Contributions - CalSTRS	48
Schedule of Contributions - CalPERS	49
Notes to Required Supplementary Information	50

JUNE 30, 2020

TABLE OF CONTENTS (CONCLUDED)

SUIDDI EMENTADV INICODMATIONI SECTIONI	<u>Page</u>
SUPPLEMENTARY INFORMATION SECTION	
Organization/Board of Education/Administration	53
Schedule of Average Daily Attendance	54
Schedule of Instructional Time	55
Reconciliation of Annual Financial and Budget Report with Audited Financial Statements	56
Schedule of Financial Trends and Analysis	57
Notes to Supplementary Information	58
OTHER INDEPENDENT AUDITOR'S REPORTS SECTION	
Independent Auditor's Report on State Compliance	59
Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards	63
FINDINGS AND QUESTIONED COSTS SECTION	
Schedule of Findings and Questioned Costs:	
Section I - Summary of Auditor's Results	65
Section II - Financial Statement Findings	66
Section III - State Award Findings and Questioned Costs	67
Status of Prior Year Recommendations	70



STEPHEN ROATCH ACCOUNTANCY CORPORATION

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

Board of Education Lincoln Union School District Petaluma, California

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and major fund of the Lincoln Union School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Board of Education Lincoln Union School District Page Two

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and major fund of Lincoln Union School District, as of June 30, 2020, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison information, schedules of the proportionate share of the net pension liabilities, and schedules of contributions be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Lincoln Union School District's basic financial statements. The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The supplementary information listed in the table of contents is the responsibility of management and was derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information listed in the table of contents is fairly stated in all material respects in relation to the basic financial statements as a whole.

The Schedule of Financial Trends and Analysis has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Board of Education Lincoln Union School District Page Three

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 21, 2021 on our consideration of Lincoln Union School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Lincoln Union School District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Lincoln Union School District's internal control over financial reporting and compliance.

Stephen Roatch Accountancy Corporation

STEPHEN ROATCH ACCOUNTANCY CORPORATION Certified Public Accountants

January 21, 2021

(PREPARED BY DISTRICT MANAGEMENT)

This section of Lincoln Union School District's annual financial report presents our discussion and analysis of the District's financial performance during the fiscal year that ended on June 30, 2020. Please read it in conjunction with the Independent Auditor's Report presented on pages 1 through 3, and the District's financial statements, which immediately follow this section.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and Statement of Activities, presented on pages 14 and 15, provide information about the activities of the District as a whole and present a longer-term view of the District's finances. The fund financial statements for governmental activities, presented on pages 16 through 19, provide information about how District services were financed in the short-term, and how much remains for future spending. Fund financial statements also report the District's operations in more detail than the government-wide statements by providing information about the District's most significant funds.

FINANCIAL HIGHLIGHTS

- ➤ During March 2020, District schools were closed for the remainder of the 2019-20 school year to address health concerns related to the Covid-19 outbreak.
- ➤ The District's overall financial status declined during the course of the year as total net position decreased 24.9%.
- On the Statement of Activities, total current year expenses exceeded total current year revenues by \$115,012.
- ➤ Net capital assets decreased \$3,990 due to the current year recognition of depreciation expense.
- ➤ Total long-term liabilities increased \$50,338 due to current year increase in the District's net pension liabilities related to its participation in the CalSTRS and CalPERS pension plans.
- > The District's P-2 average daily attendance (ADA) increased 2 ADA from the prior fiscal vear.
- ➤ The District maintains sufficient reserves for a district its size. It meets the state required minimum reserve of at least \$69,000. During fiscal year 2019-20, total General Fund expenditures totaled \$429,633. At June 30, 2020, the District had available reserves of \$459,873 which represents a reserve of 107%.

(PREPARED BY DISTRICT MANAGEMENT)

THE FINANCIAL REPORT

The full annual financial report consists of three separate parts, including the basic financial statements, supplementary information, and management's discussion and analysis. The three sections together provide a comprehensive overview of the District. The basic financial statements are comprised of two kinds of statements that present financial information from different perspectives, government-wide and funds.

- ➤ Government-wide financial statements, which comprise the first two statements, provide both short-term and long-term information about the District's overall financial position.
- Individual parts of the District, which are reported as fund financial statements comprise the remaining statements.
 - Basic services funding is described in the governmental funds statements. These statements include short-term financing and identify the balance remaining for future spending.

Notes to the financials, which are included in the financial statements, provide more detailed data and explain some of the information in the statements. The required supplementary information provides further explanations and provides additional support for the financial statements. A comparison of the District's budget for the year is included.

Reporting the District as a Whole

The District as a whole is reported in the government-wide statements and uses accounting methods similar to those used by companies in the private sector. All of the District's assets and liabilities are included in the Statement of Net Position. The Statement of Activities reports all of the current year's revenues and expenses regardless of when cash is received or paid.

The District's financial health (net position) can be measured by the difference between the District's assets and liabilities.

- Increases or decreases in the net position of the District over time are indicators of whether its financial position is improving or deteriorating, respectively.
- ➤ Additional non-financial factors such as the condition of school buildings and other facilities, and changes in the property tax base of the District need to be considered in assessing the overall health of the District.

(PREPARED BY DISTRICT MANAGEMENT)

THE FINANCIAL REPORT (CONCLUDED)

Reporting the District as a Whole (Concluded)

In the Statement of Net Position and the Statement of Activities all amounts presented represent governmental activities, since the District does not provide any services that should be categorized as business-type activities.

The basic services provided by the District, such as regular education and administration are included here, and are primarily financed by property taxes and state formula aid. Non-basic services are also included here, but are financed by a combination of local revenues and state and federal programs.

Reporting the District's Most Significant Funds

The District's fund-based financial statements provide detailed information about the District's most significant funds. Some funds are required to be established by State law and bond covenants. However, the District establishes many other funds as needed to control and manage money for specific purposes.

The major governmental fund of the Lincoln Union School District is the General Fund. Governmental fund reporting focuses on how money flows into and out of the funds and the balances that remain at the end of the year. A modified accrual basis of accounting measures cash and all other financial assets that can readily be converted to cash.

The governmental fund statements provide a detailed short-term view of the District's operations and services. Governmental fund information helps to determine the level of financial resources available in the near future to finance the District's programs.

(PREPARED BY DISTRICT MANAGEMENT)

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE

The District's net position decreased from 462,579 at June 30, 2019, down to 347,567 at June 30, 2020, a decrease of 24.9%.

Comparative State	ment of I	Net Position	<u>1</u>				
	Governmental Activities						
		2019		2020			
Assets Deposits and Investments Receivables Prepaid Expenditures	\$	718,346 3,366 704	\$	590,021 30,622			
Capital Assets, net		40,624		36,634			
Total Assets		763,040		657,277			
<u>Deferred Outflows of Resources</u> Pension Deferrals		58,773		86,322			
<u>Liabilities</u>							
Current Long-Term		144,246 181,608		132,974 231,946			
Total Liabilities		325,854		364,920			
<u>Deferred Inflows of Resources</u> Pension Deferrals		33,380		31,112			
Net Position Net Investment in Capital Assets Restricted Unrestricted		40,624 28,233 393,722		36,634 27,796 283,137			
Total Net Position	\$	462,579	\$	347,567			

(PREPARED BY DISTRICT MANAGEMENT)

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)

The District's total current year expenses exceeded total current year revenues by \$115,012.

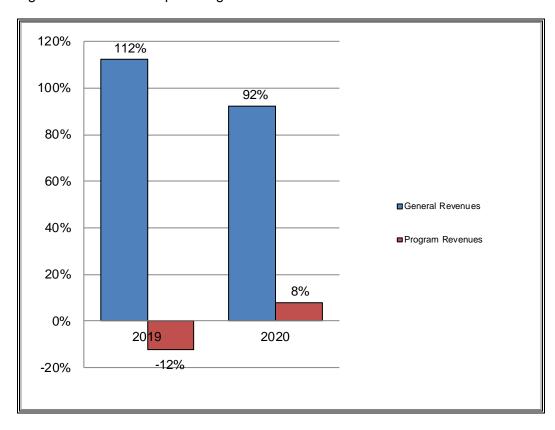
Comparative Statement of Changes in Net Position								
	Governmental Activities							
		2019		2020				
Program Revenues Operating Grants and Contributions	\$	(43,763)	\$	35,756				
General Revenues Taxes Levied		140,753		147,091				
Federal & State Aid		150,746		141,351				
Other Revenues		16,296		14,934				
Total Revenues		264,032		339,132				
<u>Expenses</u>								
Instruction		244,912		207,153				
Instruction-Related Services		34,893		97,411				
General Administration		25,267		46,800				
Plant Services		24,870		73,693				
Other Expenses		26,201		29,087				
Total Expenses		356,143		454,144				
Changes in Net Position	\$	(92,111)	\$	(115,012)				

(PREPARED BY DISTRICT MANAGEMENT)

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)

	Total Cost of Services					Net Cost of Services					
	2019			2020		2019		2020			
Instruction	\$	244,912	\$	207,153	\$	211,729	\$	175,176			
Instruction-Related Services		34,893		97,411		33,892		96,488			
General Administration		25,267		46,800		25,267		46,800			
Plant Services		24,870		73,693		104,728		73,443			
Other Expenses		26,201		29,087		24,290		26,481			
Totals	\$	356,143	\$	454,144	\$	399,906	\$	418,388			

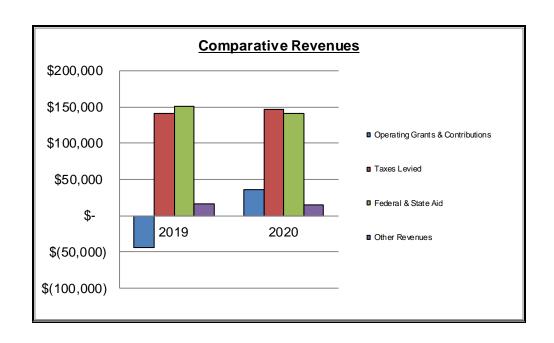
The table above presents the cost of major District activities. The table also shows each activity's net cost (total cost less fees generated by the activities and intergovernmental aid provided for specific programs). The \$418,388 net cost represents the financial burden that was placed on the District's general revenues for providing the services listed.



(PREPARED BY DISTRICT MANAGEMENT)

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)

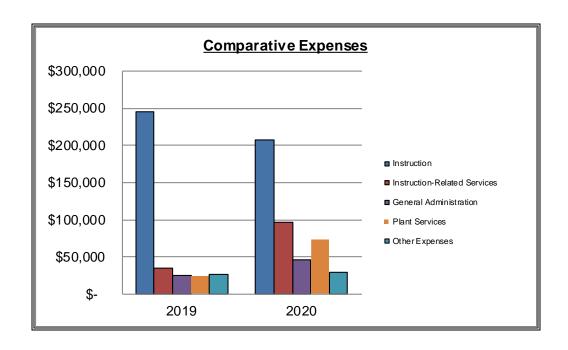
Summary of Revenues For Governmental Functions								
	FYE 2019 Amount		Percent of Total	FYE 2020 Amount		Percent of Total		
Program Revenues								
Operating Grants & Contributions	\$	(43,763)	-16.57%	\$	35,756	10.54%		
General Revenues								
Taxes Levied		140,753	53.31%		147,091	43.37%		
Federal & State Aid		150,746	57.09%		141,351	41.68%		
Other Revenues		16,296	6.17%		14,934	4.40%		
Total Revenues	\$	264,032	100.00%	\$	339,132	100.00%		



(PREPARED BY DISTRICT MANAGEMENT)

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONTINUED)

	F	YE 2019	Percent of	F	YE 2020	Percent of	
	Amount		Total		Amount	Total	
<u>Expenses</u>							
Instruction	\$	244,912	68.77%	\$	207,153	45.61%	
Instruction-Related Services		34,893	9.80%		97,411	21.45%	
General Administration		25,267	7.09%		46,800	10.31%	
Plant Services		24,870	6.98%		73,693	16.23%	
Other Expenses		26,201	7.36%		29,087	6.40%	



(PREPARED BY DISTRICT MANAGEMENT)

FINANCIAL ANALYSIS OF THE SCHOOL DISTRICT AS A WHOLE (CONCLUDED)

Comparative Schedule of Capital Assets								
	Governmental Activities							
		2019	2020					
Land Sites and Improvements Buildings and Improvements	\$	7,447 73,373 248,506	\$	7,447 73,373 248,506				
Subtotals Less: Accumulated Depreciation		329,326 (288,702)		329,326 (292,692)				
Capital Assets, net	\$	40,624	\$	36,634				

Net capital assets decreased \$3,990, due to the current year recognition of depreciation expense.

Comparative Schedule of Long-Term Liabilities							
	Governmental Activities						
	2019	2020					
Net Pension Liabilities	\$ 181,608	\$ 231,946					

Total long-term liabilities increased \$50,338 due to the current year increase in the District's net pension liabilities related to its participation in the CalSTRS and CalPERS pension plans.

FINANCIAL ANALYSIS OF DISTRICT'S FUNDS

The fund balance of the General Fund decreased \$90,501 during fiscal year 2019-20.

GENERAL FUND BUDGETARY HIGHLIGHTS

The District's budget is prepared in accordance with California law and is based on the modified accrual basis of accounting. Over the course of the year, the District revises its budget based on updated financial information. The original budget, approved at the end of June for July 1, is based on May Revise figures and updated 45 days after the State approves its final budget. In addition, the District revises its budget at First and Second Interim.

(PREPARED BY DISTRICT MANAGEMENT)

ECONOMIC FACTORS BEARING ON THE DISTRICT'S FUTURE

The District will continue to be impacted by the on-going health concerns associated with COVID-19. The District has modified most of its operational procedures to allow for the safe re-opening of the District's single school to in-person instruction and anticipates additional expenditures will continue to be incurred for the duration of the pandemic. In addition, State and Local economies have also been severely impacted by the pandemic, which may adversely affect future school funding.

Temporary relief from increases in the employer contribution rates for CalSTRS and CalPERS will expire in 2021-22 under current law and are expected to increase annually thereafter for the foreseeable future.

The number of enrolled students declined in 2018-19 putting the District at risk of automatic lapsation. As a result, the District took the necessary steps to request a waiver of the education code in question to allow time for the District to increase student enrollment. The waiver request was approved by the SBE at their meeting in March 2019 and allowed the District to operate with less than six units of average daily attendance in grades 1-6 for the 2018-19 and 2019-20 school years. The state budget for 2020-21 fixes average daily attendance at 2019-20 amounts which for the District is less than six units of average daily attendance in grades 1-6 and means the District will be automatically lapsed effective July 1, 2021. The District is therefore actively engaged in plans to lapse into the Laguna Joint School District effective July 1, 2021 at which time the Lincoln Union School District will cease to exist.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, parents, investors, and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions regarding this report or need additional financial information, contact the Director, Business Services, Lincoln School District, 1111 Las Gallinas Avenue, San Rafael, CA 94913.

LINCOLN UNION SCHOOL DISTRICT STATEMENT OF NET POSITION JUNE 30, 2020

	 ernmental ctivities
Assets Deposits and Investments (Note 2) Receivables (Note 3) Capital Assets, Not Depreciated (Note 4) Capital Assets, Net of Accumulated Depreciation	\$ 590,021 30,622 7,447 29,187
Total Assets	 657,277
<u>Deferred Outflows of Resources</u> Pension Deferrals (Note 5)	 86,322
<u>Liabilities</u> Accounts Payable and Other Current Liabilities Long-Term Liabilities: Portion Due or Payable After One Year:	132,974
Net Pension Liabilities (Note 5)	 231,946
Total Liabilities	 364,920
<u>Deferred Inflows of Resources</u> Pension Deferrals (Note 5)	31,112
Net Position Net Investment in Capital Assets Restricted:	36,634
For Educational Programs For Other Purposes Unrestricted	26,796 1,000 283,137
Total Net Position	\$ 347,567

LINCOLN UNION SCHOOL DISTRICT STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2020

			Program Revenues						Net (Expense) Revenue and Changes in Net Position		
Functions	E	xpenses	Charg Serv	es for rices	(perating Grants and tributions	Gra a	pital ants nd butions		vernmental Activities	
Governmental Activities											
Instruction Instruction-Related Services:	\$	207,153			\$	31,977			\$	(175,176)	
Supervision of Instruction		11,684								(11,684)	
Instructional Library and Technology		4,981								(4,981)	
School Site Administration General Administration:		80,746				923				(79,823)	
Other General Administration		46,800								(46,800)	
Plant Services		73,693				250				(73,443)	
Other Outgo		29,087				2,606				(26,481)	
Total Governmental Activities	\$	454,144	\$	0	\$	35,756	\$	0		(418,388)	
<u>General Revenues</u> Taxes Levied for General Purposes										147,091	
Federal and State Aid - Unrestricted										141,351	
Interest and Investment Earnings										13,379	
Transfers from Other Agencies										744	
Miscellaneous										811	
Total General Revenues										303,376	
Change in Net Position										(115,012)	
Net Position - July 1, 2019										462,579	
Net Position - June 30, 2020									\$	347,567	

LINCOLN UNION SCHOOL DISTRICT BALANCE SHEET GOVERNMENTAL FUNDS JUNE 30, 2020

	 General
Assets Deposits and Investments (Note 2) Receivables (Note 3)	\$ 590,021 30,622
Total Assets	\$ 620,643
<u>Liabilities and Fund Balances</u> Liabilities: Accounts Payable	\$ 132,974
Fund Balances: (Note 7) Nonspendable Restricted Unassigned	 1,000 26,796 459,873
Total Fund Balances	 487,669
Total Liabilities and Fund Balances	\$ 620,643

LINCOLN UNION SCHOOL DISTRICT RECONCILIATION OF THE GOVERNMENTAL FUND BALANCE SHEET TO THE STATEMENT OF NET POSITION

JUNE 30, 2020

Total Fund Balance - Governmental Fund		\$ 487,669
Amounts reported for governmental activities in the statement of net position are different from amounts reported in governmental funds due to the following:		
Capital assets: In governmental funds, only current assets are reported. In the statement of net position, all assets are reported, including capital assets and accumulated depreciation. Capital assets and accumulated depreciation are:		
Capital Assets	\$ 329,326	
Accumulated Depreciation	(292,692)	
Net		36,634
Deferred outflows and inflows of resources relating to pensions: In governmental funds, deferred outflows and inflows of resources relating to pensions are not reported because they are applicable to future periods. In the statement of net position, deferred outflows and inflows of resources relating to pensions are reported. The net of deferred outflows and inflows was:		55,210
Long-term liabilities: In governmental funds, only current liabilities are reported. In the statement of net position, all liabilities, including long-term liabilities, are reported. Long-term liabilities reported at the end of the period are:		
Net Pension Liabilities		(231,946)
Total Net Position - Governmental Activities		\$ 347,567

LINCOLN UNION SCHOOL DISTRICT STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES GOVERNMENTAL FUNDS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	General
Revenues	
LCFF Sources:	
State Apportionment / Transfers	\$ 140,490
Local Taxes	 147,091
Total LCFF Sources	287,581
Federal Revenue	18,667
State Revenue	14,758
Local Revenue	 18,126
Total Revenues	 339,132
Expenditures	
Current:	
Instruction	196,877
Instructional Library and Technology	4,934
School Site Administration	79,373
Other General Administration	46,361
Plant Services	73,001
Other Outgo	29,087
Total Expenditures	 429,633
Net Change in Fund Balances	(90,501)
Fund Balances - July 1, 2019	578,170
Fund Balances - June 30, 2020	\$ 487,669

RECONCILIATION OF THE GOVERNMENTAL FUND STATEMENT OF REVENUES, EXPENDITURES, AND CHANGE IN FUND BALANCE TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Net Change in Fund Balance - Governmental Fund		\$ (90,501)
Amounts reported for governmental activities in the statement of activities are different from amounts reported in governmental funds due to the following:		
Capital outlay: In governmental funds, the costs of capital assets are reported as expenditures in the period when the assets are acquired. In the statement of activities, costs of capital assets are allocated over their useful lives as depreciation expense. The difference between capital outlay expenditures and depreciation expense for the period is:		
Capital Outlay Expenditures	\$ 0	
Depreciation Expense	 (3,990)	
Net		(3,990)
Pensions: In governmental funds, pension costs are recognized when employer contributions are made. In the statement of activities, pensions costs are recognized on the accrual basis. This year, the difference between accrual basis		
pension costs and actual employer contributions was:		(20,521)
	•	
Change in Net Position of Governmental Activities	,	\$ (115,012)

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The Lincoln Union School District (the "District") is a public educational agency operating under the applicable laws and regulations of the State of California. It is governed by a three member Board of Education elected by registered voters of the District, which comprises an area in Marin County. The District serves students in kindergarten through grade six.

The District accounts for its financial transactions in accordance with the policies and procedures of the Department of Education's *California School Accounting Manual*. The accounting policies of the District conform to generally accepted accounting principles as prescribed by the Governmental Accounting Standards Board (GASB) and the American Institute of Certified Public Accountants (AICPA).

A reporting entity is comprised of the primary government, component units, and other organizations that are included to ensure the financial statements are not misleading. The primary government of the District consists of all funds, departments, boards, and agencies that are not legally separate from the District. For Richmond School District, this includes general operations, food service, and student related activities of the District.

Component units are legally separate organizations for which the District is financially accountable. Component units may also include organizations that are fiscally dependent on the District in that the District approves their budget, the issuance of their debt or the levying of their taxes. In addition, component units are other legally separate organizations for which the District is not financially accountable but the nature and significance of the organization's relationship with the District is such that exclusion would cause the District's financial statements to be misleading or incomplete. The District has identified no organizations that are required to be reported as component units.

B. Basis of Presentation

Government-wide Financial Statements:

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the non-fiduciary activities of the District.

The government-wide financial statements are prepared using the economic resources measurement focus. This is the same approach used in the preparation of proprietary fund and fiduciary fund financial statements but differs from the manner in which governmental fund financial statements are prepared. Governmental fund financial statements, therefore, include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for the governmental funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

B. Basis of Presentation (Concluded)

Government-wide Financial Statements (Concluded):

The government-wide statement of activities presents a comparison between direct expenses and program revenues for each function or program of the District's governmental activities. Direct expenses are those that are specifically associated with a service, program, or department and are therefore clearly identifiable to a particular function. The District does not allocate indirect expenses to functions in the statement of activities. Program revenues include charges paid by the recipients of goods or services offered by a program, as well as grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues which are not classified as program revenues are presented as general revenues of the District, with certain exceptions. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the District.

Fund Financial Statements:

Fund financial statements report detailed information about the District. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major governmental fund is presented in a separate column.

The accounting and financial treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a flow of current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances for these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

C. Basis of Accounting

Basis of accounting refers to when revenues and expenditures are recognized in the accounts and reported in the financial statements. Government-wide financial statements are prepared using the accrual basis of accounting. Governmental funds use the modified accrual basis of accounting.

Revenues - Exchange and Non-exchange Transactions:

Revenue resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded under the accrual basis when the exchange takes place. Under the modified accrual basis, revenue is recorded in the fiscal year in which the resources are measurable and become available. "Available" means the resources will be collected within the current fiscal year or are expected to be collected soon enough thereafter to be used to pay liabilities of the current fiscal year.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Basis of Accounting (Concluded)

Revenues - Exchange and Non-exchange Transactions (Concluded):

For the District, "available" means collectible within the current period or within 45, 60, 90 days after year-end, depending on the revenue source. However, to achieve comparability of reporting among California Districts and so as not to distort normal revenue patterns, with specific respect to reimbursement grants and corrections to state aid apportionments, the California Department of Education has defined available as collectible within one year.

Non-exchange transactions, in which the District receives value without directly giving equal value in return, include property taxes, grants, and entitlements. Under the accrual basis, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants and entitlements is recognized in the fiscal year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are to be used or the fiscal year when use is first permitted; matching requirements, in which the District must provide local resources to be used for a specific purpose; and expenditure requirements, in which the resources are provided to the District on a reimbursement basis. Under the modified accrual basis, revenue from non-exchange transactions must also be available before it can be recognized.

Unearned Revenue:

Unearned revenue arises when assets are received before revenue recognition criteria have been satisfied. Grants and entitlements received before eligibility requirements are met are recorded as unearned revenue. On governmental fund financial statements, receivables associated with non-exchange transactions that will not be collected within the availability period have also been recorded as unearned revenue.

Expenses/Expenditures:

On an accrual basis of accounting, expenses are recognized at the time a liability is incurred. On the modified accrual basis of accounting, expenditures are generally recognized in the accounting period in which the related fund liability is incurred, as under the accrual basis of accounting. However, under the modified accrual basis of accounting, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. Allocations of cost, such as depreciation and amortization, are not recognized in the governmental funds. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Fund Accounting

The accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

D. Fund Accounting (Concluded)

District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The District maintains the following governmental fund type:

General Fund - The general fund is used to account for and report all financial resources not accounted for and reported in another fund.

The District's accounts are organized into a major fund as follows:

Major Governmental Fund:

The *General Fund* is the general operating fund of the District.

E. <u>Budgets and Budgetary Accounting</u>

Annual budgets are adopted on a basis consistent with accounting principles generally accepted in the United States of America for all governmental funds. By state law, the District's Governing Board must adopt a final budget no later than July 1. A public hearing must be conducted to receive comments prior to adoption.

The District's Governing Board satisfied these requirements. These budgets are revised by the District's Governing Board and Superintendent during the year to give consideration to unanticipated income and expenditures. The original and final revised budget is presented for the General Fund, as required supplementary information on page 45.

Formal budgetary integration was employed as a management control device during the year for all budgeted funds. The District employs budget control by minor object and by individual appropriation accounts. Expenditures cannot legally exceed appropriations by major object account.

F. Use of Estimates

The preparation of financial statements in conformity with principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

G. <u>Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and</u> Fund Equity

1. Deposits and Investments

The District is authorized to maintain cash in banks and revolving funds that are insured to \$250,000 by the Federal Depository Insurance Corporation (FDIC).

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. <u>Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Continued)</u>

1. Deposits and Investments (Concluded)

The District is considered to be an involuntary participant in an external investment pool as the District is required to deposit all receipts and collections of monies with their County Treasurer (Education Code Section 41001). The County is authorized to deposit cash and invest excess funds by California *Government Code* Section 53648 et seq. The funds maintained by the County are either secured by the FDIC or are collateralized.

The District is authorized under California Government Code to make direct investments in local agency bonds, notes, or warrants within the State; U.S. Treasury instruments; registered State warrants or treasury notes; securities of the U.S. Government, or its agencies; bankers acceptances; commercial paper; certificates of deposit placed with commercial banks and/or savings and loan companies; repurchase or reverse repurchase agreements; medium term corporate notes; shares of beneficial interest issued by diversified management companies; certificates of participation; obligations with first priority security; and collateralized mortgage obligations. Investments with original maturities greater than one year are stated at fair value. Fair value is estimated based on quoted market prices at year-end. All investments not required to be reported at fair value are stated at cost or amortized cost.

2. Prepaid Expenses / Expenditures

Payments made to vendors for goods or services that will benefit periods beyond the fiscal year ended, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which goods or services are consumed. Reported prepaid expenses / expenditures is equally offset by a reserve, which indicates that these amounts are not available for appropriation. The District had no prepaid expenses / expenditures as of June 30, 2020.

3. Capital Assets

Capital assets purchased or acquired with an original cost of \$5,000 or more are reported at historical cost or estimated historical cost. Contributed assets are reported at fair market value as of the date received. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. The costs of normal maintenance and repairs that do not add to the value of the assets or materially extend the asset's lives are not capitalized, but are expensed as incurred. Depreciation on all capital assets is computed using a straight-line basis over the following estimated useful lives:

Asset Class	<u>Years</u>
Sites and Improvements	20
Buildings and Improvements	7-50

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. <u>Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Continued)</u>

4. Deferred Outflows/Inflows of Resources

In addition to assets, the District will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the District will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time.

5. Unearned Revenue

Cash received for federal and state special projects and programs is recognized as revenue to the extent that qualified expenditures have been incurred. Unearned revenue is recorded to the extent that cash received on specific projects and programs exceeds qualified expenditures. The District had no unearned revenues as of June 30, 2020.

6. Pensions

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the California State Teachers' Retirement System (CalSTRS) and California Public Employees' Retirement System (CalPERS), and additions to/deductions from the CalSTRS' and CalPERS' fiduciary net position have been determined on the same basis as they are reported by CalSTRS and CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

7. Long-term Liabilities

In the government-wide financial statements, long-term debt and other long-term obligations are reported as long-term liabilities in the Statement of Net Position.

8. Fund Balances

Governmental fund financial statements present fund balances based on classifications that comprise a hierarchy that is based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in the respective governmental funds can be spent. The allowable classifications used in the governmental fund financial statements are as follows:

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

G. <u>Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Fund Equity (Continued)</u>

8. Fund Balances (Concluded)

Nonspendable Fund Balance includes amounts that are not expected to be converted to cash, such as inventory, prepaid items, and other resources that are not in a spendable form or are legally or contractually required to be maintained intact.

Restricted Fund Balance includes amounts constrained to specific purposes by their providers or by law.

Committed Fund Balance includes amounts constrained to specific purposes by the District's highest level of decision-making authority (Governing Board). Formal action must be taken prior to the end of the fiscal year. The same formal action must be taken to remove or change the limitations placed on the funds.

Assigned Fund Balance includes amounts which the Governing Board or its designee intends to use for a specific purpose, but are neither restricted nor committed, should be reported as assigned fund balance. The Governing Board delegates the authority to assign amounts to be used for specific purposes to the Business Manager for the purpose of reporting these amounts in the annual financial statements.

Unassigned Fund Balance includes amounts that are available for any purpose. They are residual positive net resources of the general fund in excess of what can properly be classified in one of the other four categories. There are some reserves that do not meet the requirements of the fore mentioned components of fund balance. For financial statement reporting purposes these reserves are included in unassigned fund balance. The District will maintain an economic uncertainty reserve at a minimum of the state required reserve plus \$50,000. This reserve may be increased from time to time in order to address specific anticipated revenue shortfalls (state, etc.).

The District considers restricted fund balances to have been spent first when an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available. Similarly, when an expenditure is incurred for purposes for which amounts in any of the unrestricted classifications of fund balance could be used, the District considers committed amounts to be reduced first, followed by assigned amounts and then unassigned amounts.

9. Local Control Funding Formula (LCFF)/Property Tax

The LCFF creates funding targets based on student characteristics and provides greater flexibility to use these funds to improve student outcomes. For school districts, the LCFF funding targets consist of grade span-specific base grants plus supplemental and concentration grants that are calculated based on student demographic factors. District funding under the LCFF is generally provided by a mix of State aid and local property taxes.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES (CONCLUDED)

G. <u>Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and</u> Fund Equity (Concluded)

9. Local Control Funding Formula (LCFF)/Property Tax (Concluded)

The County of Marin is responsible for assessing, collecting and apportioning property taxes to the District. Taxes are levied for each fiscal year on taxable real and personal property in the county. The levy is based on the assessed values as of the preceding January 1, which is also the lien date. Property taxes on the secured roll are due on November 1 and February 1, and taxes become delinquent after December 10 and April 10, respectively. Property taxes on the unsecured roll are due on the lien date (January 1), and become delinquent if unpaid by August 31.

Secured property taxes are recorded as revenue when apportioned, in the fiscal year of the levy. The county apportions secured property tax revenue in accordance with the alternative method of distribution prescribed by Section 4705 of the California *Revenue* and *Taxation Code*. This alternate method provides for crediting each applicable fund with its total secured taxes upon completion of the secured tax roll, approximately October 1 of each year.

The County Auditor reports the amount of the District's allocated property tax revenue to the California Department of Education. Property taxes are recorded as local LCFF sources by the District. The California Department of Education reduces the District's LCFF entitlement by the District's local property tax revenue. Any balance remaining is paid from the State General Fund and is known as LCFF State Aid.

NOTE 2 - DEPOSITS AND INVESTMENTS

Summary of Deposits and Investments

Deposits and investments as of June 30, 2020, consist of the following:

	 Activities		
Cash in Revolving Fund County Pool Investments	\$ 1,000 589,021		
Total	\$ 590,021		

Cash in Revolving Fund

Cash in revolving fund consists of all cash maintained in commercial bank accounts that are used as revolving funds.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

County Pool Investments

County pool investments consist of District cash held by the Marin County Treasury that is invested in the county investment pool. The fair value of the District's investment in the pool is reported in the financial statements at amounts that are based upon the District's pro-rata share of the fair value provided by the County Treasurer for the entire portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by the County Treasurer, which is recorded on the amortized cost basis.

General Authorization

Limitations as they relate to interest rate risk, credit risk, and concentration of credit risk are indicated in the schedule below:

Authorized Investment Type	Maximum Remaining Maturity	Maximum Percentage of Portfolio	Maximum Investment in One Issuer
Local Agency Bonds, Notes, Warrants	5 years	None	None
Registered State Bonds, Notes, Warrants	5 years	None	None
U.S. Treasury Obligations / Securities	5 years	None	None
Banker's Acceptance	180 days	40%	30%
Commercial Paper	270 days	25%	10%
Negotiable Certificates of Deposit	5 years	30%	None
Repurchase Agreements	1 year	None	None
Reverse Repurchase Agreements	92 days	20% of base	None
Medium-Term Notes	5 years	30%	None
Mutual Funds	N/A	20%	10%
Money Market Mutual Funds	N/A	20%	10%
Mortgage Pass-Through Securities	5 years	20%	None
County Pooled Investment Funds	N/A	None	None
Local Agency Investment Fund (LAIF)	N/A	None	None
Joint Powers Authority Pools	N/A	None	None

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 2 - DEPOSITS AND INVESTMENTS (CONTINUED)

Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. The District manages its exposure to interest rate risk by investing in the Marin County Investment Pool.

Weighted Average Maturity

The District monitors the interest rate risk inherent in its portfolio by measuring the weighted average maturity of its portfolio. Information about the weighted average maturity of the District's portfolio is presented in the following schedule

		Carrying	Fair		Weighted Average
Investment Type	Value		Value		Days to Maturity
County Pool Investments	\$	589,021	\$	592,021	220

Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Investments in the County Treasury are not required to be rated.

Custodial Credit Risk - Deposits

This is the risk that in the event of a bank failure, the District's deposits may not be returned to it. The District does not have a policy for custodial credit risk for deposits. However, the Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The market value of the pledged securities in the collateral pool must equal at least 110 percent of the total amount deposited by the public agencies.

California law also allows financial institutions to secure public deposits by pledging first trust deed mortgage notes having a value of 150 percent of the secured public deposits and letters of credit issued by the Federal Home Loan Bank of San Francisco having a value of 105 percent of the secured deposits. As of June 30, 2020, the District's bank balance was not exposed to custodial credit risk.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 2 - DEPOSITS AND INVESTMENTS (CONCLUDED)

Fair Value Measurements

The District categorizes the fair value measurements of its investments based on the hierarchy established by generally accepted accounting principles. The fair value hierarchy, which has three levels, is based on the valuation inputs used to measure an asset's fair value. The following provides a summary of the hierarchy used to measure fair value:

Level 1 - Quoted prices in active markets for identical assets that the District has the ability to access at the measurement date. Level 1 assets may include debt and equity securities that are traded in an active exchange market and that are highly liquid and are actively traded in over-the-counter markets.

Level 2 - Observable inputs other than Level 1 prices such as quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, or other inputs that are observable, such as interest rates and curves observable at commonly quoted intervals, implied volatilities, and credit spreads. For financial reporting purposes, if an asset has a specific term, a Level 2 input is required to be observable for substantially the full term of the asset.

Level 3 - Unobservable inputs should be developed using the best information available under the circumstances, which might include the District's own data. The District should adjust that data if reasonable available information indicates that other market participants would use different data or certain circumstances specific to the District are not available to other market participants.

Uncategorized - Investments in the Marin County Investment Pool are not measured using the input levels above because the District's transactions are based on a stable net asset value per share. All contributions and redemptions are transacted at \$1.00 net asset value per share. The District's fair value measurements are as follows at June 30, 2020:

Fair		
 Value		ategorized
\$ 592,021	\$	592,021
\$	Value	Value Und

All assets have been valued using a market approach, with quoted market prices.

NOTE 3 - RECEIVABLES

Receivables at June 30, 2020 consist of the following:

Federal Government	\$ 18,641
State Government	11,667
Local Governments	314
Total	\$ 30,622

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 4 - CAPITAL ASSETS AND DEPRECIATION

Capital asset activity for the year ended June 30, 2020, was as follows:

	Balances July 1, 2019		Additions	Deletions		Balances June 30, 2020	
Capital Assets Not Being Depreciated: Land	\$ 7	,447				\$	7,447
Total Capital Assets Not Being Depreciated	7	,447 <u>\$</u>	0_	\$	0		7,447
Capital Assets Being Depreciated: Sites and Improvements Buildings and Improvements		5,373 5,506					73,373 248,506
Total Capital Assets Being Depreciated	321	,879	0		0		321,879
Less Accumulated Depreciation: Sites and Improvements Buildings and Improvements Total Accumulated Depreciation	220	3,480 9,222 3,702	1,973 2,017 3,990		0		70,453 222,239 292,692
Total Capital Assets Being Depreciated, Net	33	,177	(3,990)		0_		29,187
Capital Assets, Net	\$ 40	,624 \$	(3,990)	\$	0	\$	36,634

Depreciation expense was charged to instruction.

NOTE 5 - RETIREMENT PLANS

Qualified employees are covered under retirement plans maintained by agencies of the State of California. Certificated employees are eligible to participate under the multiple-employer, cost-sharing defined benefit plan administered by the California State Teachers' Retirement System (CalSTRS) and classified employees are eligible to participate under the multiple-employer, cost-sharing defined benefit plan administered by the California Public Employees' Retirement System (CalPERS). The District reported net pension liabilities, deferred outflows of resources, deferred inflows of resources, and pension expense in the accompanying government-wide financial statements as follows:

	Net		Deferred		Deferred Deferred			
	ı	Pension	Outflows of		In	flows of	F	Pension
Pension Plan	L	iabilities	Resources		Re	esources	E	xpense
CalSTRS	\$	176,646	\$	78,603	\$	29,821	\$	39,786
CalPERS		55,300		7,719		1,291		11,575
Totals	\$	231,946	\$	86,322	\$	31,112	\$	51,361

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS)

Plan Description

The California State Teachers Retirement System (CalSTRS) provides pension benefits, including disability and survivor benefits, to California full-time and part-time public school teachers and certain other employees of the public school system. The Teachers' Retirement Law (California Education Code Section 22000 et seq.), as enacted and amended by the California Legislature and Governor, established the plan and CalSTRS as the administrator. The terms of the plan may be amended through legislation. CalSTRS issues publicly available reports that include a full description of the pension plan that can be found on the CalSTRS website.

Benefits Provided

The State Teachers' Retirement Plan (STRP) is a multiple-employer, cost-sharing defined benefit plan. The STRP holds assets for the exclusive purpose of providing benefits to members and beneficiaries of these programs. CalSTRS also use plan assets to defray reasonable expenses for administering the STRP. Although CalSTRS is the administrator of the STRP, the State of California is the sponsor and obligor of the trust. In addition, the State is both an employer and nonemployer contributing entity to the STRP.

The STRP Defined Benefit Program has two benefit formulas:

- CalSTRS 2% at 60: Members first hired on or before December 31, 2012, to perform services that could be creditable to CalSTRS.
- CalSTRS 2% at 62: Members first hired on or after January 1, 2013, to perform services that could be creditable to CalSTRS.

Membership is mandatory for all employees meeting certain statutory requirement and optional for all other employees performing creditable service activities. The Defined Benefit Program provides retirement benefits based on members' final compensation, age and years of service credit. In addition, the retirement program provides benefits to members upon disability and to their survivors or beneficiaries upon the death of eligible members. There are several differences between the two benefit formulas and some of the differences are noted below.

CalSTRS 2% at 60

CalSTRS 2% at 60 members are eligible for normal retirement at age 60, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. Early retirement options are available at age 55 with five years of credited service or as early as age 50 with 30 years of credited service. The age factor for retirements after age 60 increases with each quarter year of age to a maximum of 2.4% at age 63 or older. Members who have 30 years or more of credited service receive an additional increase of up to 0.2% to the age factor, up to the 2.4% maximum.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Benefits Provided (Concluded) - CalSTRS 2% at 60 (Concluded)

CalSTRS calculates retirement benefits based on one-year final compensation for members with 25 or more years of credited service, or for classroom teachers with fewer than 25 years of credited service if the employer entered into, extended, renewed, or amended an agreement prior to January 1, 2014, to elect to pay the additional benefit cost for all of its classroom teachers. One year final compensation means a member's highest average annual compensation earnable for 12 consecutive months based on the creditable compensation that a member could earn in a school year while employed on a full-time basis. For most members with fewer than 25 years of credited service, final compensation is the highest average annual compensation earnable for any 36 consecutive months based on the creditable compensation that a member could earn in a school year while employed on a full-time basis.

CalSTRS 2% at 62

CalSTRS 2% at 62 members are eligible for normal retirement at age 62, with a minimum of five years of credited service. The normal retirement benefit is equal to 2.0% of final compensation multiplied by the number of years of credited service. An early retirement option is available at age 55. The age factor for retirement after age 62 increases with each quarter year of age to 2.4% at age 65 or older.

All CalSTRS 2% at 62 members have their final compensation based on their highest average annual compensation earnable for 36 consecutive months based on the creditable compensation that a member could earn in a school year while employed on a full-time basis.

Contributions

Required member, employer and state contribution rates are set by the California Legislature and Governor and are detailed in the Teachers' Retirement Law. Current contribution rates were established with the enactment of AB 1469 in 2014 (the CalSTRS Funding Plan). A summary of statutory contribution rates and other sources of contributions to the Defined Benefit Program are as follows:

<u>Members</u>: The CalSTRS member contribution rates were as follows: Under CalSTRS 2% at 60, the member contribution rate was 10.25% of applicable member earnings for fiscal year 2019-20. Under CalSTRS 2% at 62, the member contribution rate was 10.205% of applicable member earnings for fiscal year 2019-20.

<u>Employers</u>: The employer contribution rate was 17.10% of applicable member earnings for fiscal year 2019-20. This rate reflects the 1.03% reduction of the employer contribution rate for fiscal year 2019 pursuant to SB 90. The District contributed \$17,409 to the plan for the fiscal year ended June 30, 2020.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Contributions (Concluded)

State: The base contribution of 2.017% is calculated based on creditable compensation from two fiscal years prior. The additional state appropriation required to fully fund the benefits in effect as of 1990 by 2046 is specified in subdivision (b) of Education Code Section 22955.1. The additional state contribution for the fiscal year ended June 30, 2020 was 5.811%. Including a 2.50% contribution for SBMA funding, the total state contribution to the defined benefit program was 10.328% for the fiscal year ended June 30, 2020. This rate does not include the \$2.2 billion supplemental state contribution on behalf of employers pursuant to SB 90.

<u>District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred</u> Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

At June 30, 2020, the District reported a liability for its proportionate share of the net pension liability that reflected a reduction for State pension support provided to the District. The amount recognized by the District as its proportionate share of the net pension liability, the related State support, and the total portion of the net pension liability associated with the District was as follows:

District's proportionate share of the net pension liability	\$ 176,646
State's proportionate share of the net pension liability	
associated with the District	 96,372
Total net pension liability attributed to District	\$ 273,018

The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018. The District's proportion of the net pension liability was based on the District's share of contributions to the pension plan relative to the contributions of all participating employers and the State. The District's proportionate share of the net pension liability as of June 30, 2019 and June 30, 2018 was as follows:

Proportion - June 30, 2019	0.0002%
Proportion - June 30, 2018	0.0001%
Change - Increase (Decrease)	0.0001%

For the fiscal year ended June 30, 2020, the District recognized pension expense of \$39,786, which includes \$13,430 of support provided by the State. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

<u>District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Concluded)</u>

	Οι	eferred atflows of esources	ln	eferred flows of esources
District contributions subsequent to the measurement date	\$	17,409		
Differences between expected and actual experience		380	\$	4,748
Changes of assumptions		18,988		
Changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions		41,826		20,169
Net differences between projected and actual earnings on plan investments				4,904
Totals	\$	78,603	\$	29,821

The deferred outflows of resources related to District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ended		
June 30	_	
2021	\$	5,303
2022		1,233
2023		5,970
2024		8,694
2025		3,718
2026		6,455

Differences between expected and actual experience, changes of assumptions, and changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions are amortized over a closed period equal to the average of the expected remaining service lives of all active and inactive plan members. The average expected remaining service life for STRP members based on the financial reporting actuarial valuation as of June 30, 2018, is 7 years. Deferred outflows and inflows related to differences between projected and actual earnings on plan investment are netted and amortized over a close 5-year period.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Actuarial Methods and Assumptions

The total pension liability for the STRP was determined by applying update procedures to a financial reporting actuarial valuation as of June 30, 2018, and rolling forward the total pension liability to June 30, 2019. In determining the total pension liability, the financial reporting actuarial valuation used the following methods and assumptions:

Valuation Date June 30, 2018

Experience Study July 1, 2010 through June 30, 2015

Actuarial Cost Method Entry Age Normal

Investment Rate of Return ¹ 7.10% Consumer Price Inflation 2.75% Wage Growth 3.50%

Post-retirement Benefit Increases 2.00% simple for DB (Annually)

Maintain 85% purchasing power level for DB

CalSTRS uses a generational mortality assumption, which involves the use of a base morality table and projection scales to reflect expected annual reductions in mortality rates at each age, resulting in increases of life expectancies each year into the future. The base mortality tables are CalSTRS custom tables derived to best fit the patterns of mortality among its members. The projection scale was set equal to 110% of the ultimate improvement factor from the Mortality Improvement Scale (MP-2016) table, issued by the Society of Actuaries.

The long-term investment rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The best-estimate ranges were developed using capital market assumptions from CalSTRS general investment consultant (Pension Consulting Alliance) as an input to the process. The actuarial investment rate of return assumption was adopted by the board in February 2017 in conjunction with the most recent experience study. For each future valuation, CalSTRS' independent consulting actuary (Milliman) reviews the return assumption for reasonableness based on the most current capital market assumptions.

Best estimates of expected 20-year geometrically-linked real rates of return and the assumed asset allocation for each major asset class as of June 30, 2019, are summarized in the following table:

¹ Net of investment expenses, but gross of administrative expenses.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Continued)

Actuarial Methods and Assumptions (Concluded)

Agget Class	Assumed Asset	Long-Term Expected Real
Asset Class	Allocation	Rate of Return*
Global Equity	47%	4.80%
Fixed Income	12%	1.30%
Real Estate	13%	3.60%
Private Equity	13%	6.30%
Risk Mitigating Strategies	9%	1.80%
Inflation Sensitive	4%	3.30%
Cash / Liquidity	2%	-0.40%
Total	100%	

^{* 20-}year average

Discount Rate

The discount rate used to measure the total pension liability was 7.10%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members and employers are made at statutory contribution rates as previously described. Projected inflows from investment earnings were calculated using the long-term assumed investment rate of return (7.10%) and assuming that contributions, benefit payments, and administrative expenses occur midyear. Based on those assumptions, the STRP's fiduciary net position was projected to be available to make all projected future benefit payments to current plan members. Therefore, the long-term assumed investment rate of return was applied to all periods of projected benefit payments to determine the total pension liability.

<u>Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate</u>

The following table presents the District's proportionate share of the net pension liability as of the measurement date, calculated using the current discount rate of 7.10%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (6.10%) or one percentage point higher (8.10%) than the current rate:

	Discount Rate		Discount Rate		Discount Rate	
	1% Decrease		Current Rate		1% Increase	
	6.10%		7.10%		8.10%	
District's proportionate share of the net pension liability	\$	263,040	\$	176,646	\$	105,008

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

A. California State Teachers' Retirement System (CalSTRS) (Concluded)

Pension Plan's Fiduciary Net Position

Detail information about the pension plan's fiduciary net position is available in the separately issued CalSTRS Comprehensive Annual Financial Report for the fiscal year ended June 30, 2019.

B. California Public Employees' Retirement System (CalPERS)

Plan Description, Benefits Provided, and Employees Covered

The District contributes to the School Employer Pool under the California Public Employees' Retirement System (CalPERS), a cost-sharing multiple-employer public employee retirement system defined benefit pension plan administered by the CalPERS. All employees who work at least half time or are appointed to a job that will last at least six months and one day are eligible for CalPERS. Benefits vest after five years. Employees are eligible to retire at or after age 50 having attained five years of credited service and are entitled to an annual retirement benefit, payable monthly for life. Employees hired after January 1, 2013 with five years of credit service must be at least age 52 to retire.

The Plan provides retirement, disability, and death benefits, and annual cost-of-living adjustments to plan members and beneficiaries. Benefit provisions are established by State statutes, as legislatively amended, within the Public Employees' Retirement Law. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers be determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimated amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Active plan members who entered into the plan prior to January 1, 2013 are required to contribute 7.0% of their salary, and new members entering into the plan on or after January 1, 2013 are required to contribute the higher of 50.0% of the total normal cost rate for their defined benefit plan or 7.0% of their salary. The District's contractually required contribution rate for the fiscal year ended June 30, 2020 was 19.721% of annual payroll. The District's contribution to CalPERS for the fiscal year ended June 30, 2020 was \$0.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

B. California Public Employees' Retirement System (CalPERS) (Continued)

<u>District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred</u> Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

As of June 30, 2020, the District reported a liability of \$55,300 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2018 rolled forward to June 30, 2019 using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. The District's proportionate share of the net pension liability as of June 30, 2019 and June 30, 2018 was as follows:

Proportion - June 30, 2019	0.0002%
Proportion - June 30, 2018	0.0002%
Change - Increase (Decrease)	0.0000%

For the fiscal year ended June 30, 2020, the District recognized pension expense of \$11,575. At June 30, 2020, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Out	eferred flows of sources	Inf	eferred lows of sources
Differences between expected and actual experience	\$	4,020		
Changes of assumptions		2,537		
Changes in employer's proportion and differences between the employer's contributions and the employer's proportionate share of contributions		1,162	\$	822
Net differences between projected and actual earnings on plan investments				469
Totals	\$	7,719	\$	1,291

The deferred outflows of resources related to District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the fiscal year ended June 30, 2021. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

B. California Public Employees' Retirement System (CalPERS) (Continued)

<u>District's Proportionate Share of the Net Pension Liability, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions (Concluded)</u>

Year Ended		
June 30	_	
2021	\$	4,766
2022		1,195
2023		321
2024		146

Differences between expected and actual experience, changes in assumptions, and changes in employer's proportion and differences in employer's contributions and employer's proportionate share of contributions are amortized over a closed period equal to the average remaining service life of plan members, which is 4.1 years as of June 30, 2019. The net difference between projected and actual earnings on pension plan investments is amortized over a 5-year period on a straight-line basis.

Actuarial Assumptions

The total pension liability in the June 30, 2018 actuarial valuations were determined using the following actuarial methods and assumptions:

Valuation Date	June 30, 2018
Measurement Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Actuarial Assumptions:	
Discount Rate	7.15%
Inflation	2.50%
Wage Growth	Varies
Investment Rate of Return	7.15%
Post Retirement Benefit Increase (1)	

(1) 2.00% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.50% thereafter

Mortality rate table used was developed based on CalPERS specific data. The table includes 15 years of mortality improvements using the Society of Actuaries Scale 90% of scale MP 2016.

All other actuarial assumptions used in the June 30, 2018 valuation were based on the results of an actuarial experience study from 1997 to 2015. Further details of the experience study can be found on the CalPERS website.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONTINUED)

B. California Public Employees' Retirement System (CalPERS) (Continued)

Discount Rate

The discount rate used to measure the total pension liability was 7.15%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Using historical returns of all the funds' asset classes, expected compound (geometric) returns were calculated over the short-term (first 10 years) and the long-term (11 + years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the rounded single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equal to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The table below reflects expected real rates of return by asset class. The rates of return were calculated using the capital market assumptions applied to determine the discount rate.

Asset Class ¹	Assumed Asset Allocation	Real Return Years 1 - 10 ²	Real Return Years 11+ ³	
Global Equity	50.0%	4.80%	5.98%	
Fixed Income	28.0%	1.00%	2.62%	
Inflation Assets	0.0%	0.77%	1.81%	
Private Equity	8.0%	6.30%	7.23%	
Real Assets	13.0%	3.75%	4.93%	
Liquidity	1.0%	0.00%	-0.92%	
Total	100%			

⁽¹⁾ In the CalPERS CAFR, fixed income is included in global debt securities; liquidity is included in short-term investments; inflation assets are included in both global equity securities and global debt securities.

⁽²⁾ An expected inflation of 2.00% used for this period.

⁽³⁾ An expected inflation of 2.92% used for this period.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 5 - RETIREMENT PLANS (CONCLUDED)

B. <u>California Public Employees' Retirement System (CalPERS) (Concluded)</u>

<u>Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate</u>

The following presents the District's proportionate share of the net pension liability calculated using the discount rate of 7.15%, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower (6.15%) or 1 percentage point higher (8.15%) than the current rate:

	Disc	ount Rate	Disc	ount Rate	Discount Rate		
	1% Decrease		Cur	rent Rate	1% Increase		
		6.15%		7.15%	8.15%		
District's proportionate share of							
the net pension liability	\$	79,711	\$	55,300	\$	35,049	

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report.

C. Social Security

As established by Federal law, all public sector employees who are not members of their employer's existing retirement system (CalSTRS or CalPERS) must be covered by social security or an alternative plan. The District has elected to use Social Security as its alternative plan. Contributions made by the District and participating employees vest immediately. Both the District and participating employees were required to contribute 6.2% of an employee's gross earnings, up to the annual limit.

NOTE 6 - LONG-TERM LIABILITIES

A schedule of changes in long-term liabilities for the year ended June 30, 2020, is shown below:

	В	Balances					Е	Balances	Due	within	
	Ju	ly 1, 2019	Α	dditions	Dedu	Deductions		June 30, 2020		One Year	
Net Pension Liabilities	\$	181,608	\$	50,338	\$	0	\$	231,946	\$	0	

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 7 - FUND BALANCE

The District's fund balance at June 30, 2020 consisted of the following:

Nonspendable: Revolving Cash	\$ 1,000
Restricted:	
Categorical Programs	26,796
Unassigned:	
Reserve for Economic Uncertainties	409,873
Remaining unassigned balances	50,000
Total Unassigned	459,873
Total	\$ 487,669

NOTE 8 - ON-BEHALF PAYMENTS MADE BY THE STATE OF CALIFORNIA

The District was the recipient of on-behalf payments made by the State of California to the State Teachers' Retirement System (CalSTRS) for K-12 Education. These payments consist of state general fund contributions of \$13,430 to CalSTRS. These contributions are recorded in the General Fund as revenues and expenditures. The District is not legally responsible for these contributions.

NOTE 9 - RISK MANAGEMENT

The District is exposed to various risks of loss related to theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During fiscal year 2019-20, the District participated in one joint powers authority (JPA) for purposes of pooling for risk. There were no significant reductions in coverage during the year. Settlements have not exceeded coverage for each of the past three years.

NOTE 10 - JOINT VENTURE

The District participates in one joint venture under a joint powers agreement (JPA) with the Marin Schools Insurance Authority (MSIA) for property, liability and workers' compensation insurance coverage. The relationship between the District and the JPA is such that the JPA is not a component unit of the District for financial reporting purposes.

The JPA arranges for and/or provides coverage for its members. The JPA is governed by a board consisting of a representative from each member district. The board controls the operations of their JPA, including selection of management and approval of operating budgets independent of any influence by the member districts beyond their representation on the Board. Each member district pays a premium commensurate with the level of coverage requested and shares surpluses and deficits proportionately to their participation in the JPA.

The JPA is audited on an annual basis. Financial information can be obtained by contacting the JPA's management.

NOTES TO THE BASIC FINANCIAL STATEMENTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 11 - LAPSATION STATUS

On March 14, 2019, the State Board of Education approved the District's request to waive California Education Code Section 35780(a), which requires lapsation of a district with an average daily attendance of less than six in first through eighth grades. The waiver allowed the District to continue operating for the 2019-20 year with fewer than six units of average daily attendance. The state budget for 2020-21 fixes average daily attendance at 2019-20 amounts which for the District is less than six in grades 1-6 and means the District is subject to automatic lapsation effective July 1, 2021. The District is, therefore, actively engaged in plans to lapse into the Laguna Joint Elementary School District effective July 1, 2021, pending approval by the Marin County Committee on School District Organization, at which time the District will cease to exist.

NOTE 12 - COMMITMENTS AND CONTINGENCIES

A. State and Federal Allowances, Awards and Grants

The District has received state and federal funds for specific purposes that are subject to review and audit by the grantor agencies. Although such audits could generate expenditure disallowances under terms of the grants, it is believed that any required reimbursements will not be material.

B. <u>Litigation</u>

The District is subject to various legal proceedings and claims. In the opinion of management, the ultimate liability with respect to these actions will not materially affect the financial position or results of operations of the District.

NOTE 13 - SUBSEQUENT EVENTS

The District's management has evaluated events or transactions that occurred for possible recognition or disclosure in the financial statements from the balance sheet date through January 21, 2021, which is the date the financial statements were available to be issued. Management has determined that there were no subsequent events or transactions that require disclosure in or adjustment to the current year financial statements, except as follows.

The District's governing board declared its intent to reorganize with the Laguna Joint School District through an automatic lapsation in which the Laguna Joint School District will receive the territory formerly served by the Lincoln-Union Elementary School District. Both Districts are moving forward with the necessary actions for the reorganization to be implemented effective July 1, 2021, at which time the District will cease to exist.



LINCOLN UNION SCHOOL DISTRICT SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES BUDGET AND ACTUAL - GENERAL FUND FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	Original Budget	Final Budget	Actual	Variance with Final Budget Favorable (Unfavorable)
Revenues				
LCFF Sources:				(2.422)
State Apportionment / Transfers	\$ 151,519	\$ 146,913	\$ 140,490	\$ (6,423)
Local Sources	135,811	139,999	147,091	7,092
Total LCFF Sources	287,330	286,912	287,581	669
Federal Revenue	17,131	19,070	18,667	(403)
Other State Revenue	8,164	8,374	14,758	6,384
Other Local Revenue	9,888	20,354	18,126	(2,228)
Total Revenues	322,513	334,710	339,132	4,422
<u>Expenditures</u>				
Current:				
Certificated Salaries	134,583	138,700	129,492	9,208
Classified Salaries	4,500	4,333	4,105	228
Employee Benefits	59,064	50,588	51,003	(415)
Books and Supplies	14,230	29,983	30,262	(279)
Services and Other				
Operating Expenditures	61,774	151,552	185,684	(34,132)
Other Expenditures	31,194	30,191	29,087	1,104
Total Expenditures	305,345	405,347	429,633	(24,286)
Net Change in Fund Balances	17,168	(70,637)	(90,501)	\$ (19,864)
Fund Balances - July 1, 2019	578,170	578,170	578,170	
Fund Balances - June 30, 2020	\$ 595,338	\$ 507,533	\$ 487,669	

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - CALSTRS *

JUNE 30, 2020

											Plan
				,	State's					District's	Fiduciary
				Pro	portionate					Proportionate	Net Position
		[District's		Share					Share of the	As a % of
Year	District's	Pro	portionate	of	the NPL	T	otal NPL	I	District's	NPL as a % of	Total
Ended	Proportion		Share	As	Associated		ttributed	Covered		Covered	Pension
June 30	of the NPL	of	the NPL	to	District	to	to District		Payroll	Payroll	Liability
2020	0.0002%	\$	176,646	\$	96,372	\$	273,018	\$	118,790	148.70%	72.56%
2019	0.0001%		130,144		74,513		204,657		78,642	165.49%	70.99%
2018	0.0002%		153,756		90,961		244,717		88,156	174.41%	69.46%
2017	0.0002%		136,487		77,700		214,187		93,281	146.32%	70.04%
2016	0.0002%		122,965		65,035		188,000		82,613	148.84%	74.02%
2015	0.0002%		110,829		66,923		177,752		84,473	131.20%	76.52%

^{*} The amounts presented for each fiscal year were determined based on a measurement date that was one year prior to the year-end date. This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY - CALPERS * JUNE 30, 2020

				•		_	
							Plan
						District's	Fiduciary
						Proportionate	Net Position
		D	istrict's			Share of the	As a % of
Year	District's	Pro	portionate	D	istrict's	NPL as a % of	Total
Ended	Proportion		Share	Covered		Covered	Pension
June 30	of the NPL	of	the NPL		Payroll Payroll		Liability
2020	0.0002%	\$	55,300	\$	26,204	211.04%	70.05%
2019	0.0002%		51,464		25,549	201.43%	70.85%
2018	0.0002%		43,176		23,063	187.21%	71.87%
2017	0.0002%		37,019		22,487	164.62%	73.90%
2016	0.0002%		29,624		22,250	133.14%	79.43%
2015	0.0002%		23,855		22,059	108.14%	83.38%

^{*} The amounts presented for each fiscal year were determined based on a measurement date that was one year prior to the year-end date. This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

SCHEDULE OF CONTRIBUTIONS - CALSTRS *

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Year Ended June 30	De	etuarially termined atributions	In R Cor R	atributions delation to atractually equired atributions	Defici	bution iency/ eess)	(District's Covered Payroll	Contributions As a % of Covered Payroll
2020	\$	17,409	\$	17,409	\$	0	\$	101,807	17.10%
2019		19,339		19,339		0		118,790	16.28%
2018		11,348		11,348		0		78,642	14.43%
2017		11,090		11,090		0		88,156	12.58%
2016		10,009		10,009		0		93,281	10.73%
2015		7,336		7,336		0		82,613	8.88%

^{*} This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

SCHEDULE OF CONTRIBUTIONS - CALPERS *

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Year Ended June 30	Dete	uarially ermined ributions	In Ro Con Re	tributions elation to tractually equired tributions	Contri Defici (Exc		Co	strict's vered ayroll	Contributions As a % of Covered Payroll	
						<u>, </u>				
2020	\$	0	\$	0	\$	0	\$	0	19.721%	
2019		4,733		4,733		0		26,204	18.062%	
2018		3,968		3,968		0		25,549	15.531%	
2017		3,203		3,203		0		23,063	13.888%	
2016		2,664		2,664		0		22,487	11.847%	
2015		2,619		2,619		0		22,250	11.771%	

^{*} This is a 10-year schedule, however the information in this schedule is not required to be presented retroactively. Additional years will be added to this schedule as information becomes available until 10 years are presented.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - PURPOSE OF STATEMENTS AND SCHEDULES

A. Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual

In accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, the District is required to present a Schedule of Revenues, Expenditures, and Changes in Fund Balance budgetary comparison for the General Fund and each Major Special Revenue Fund that has an adopted budget. This schedule presents the original adopted budget, final adopted budget, and the actual revenues and expenditures of each of these funds by object. The basis of budgeting is the same as Generally Accepted Accounting Principles (GAAP).

The excess of expenditures over appropriations as of June 30, 2020 was as follows:

General Fund	enditures
Employee Benefits Books and Supplies	\$ 415 279
Services and Other Operating Expenditures	34,132

The District incurred unanticipated expenditures in excess of appropriations in the above expenditure classifications for which the budget was not revised.

B. Schedules of the Proportionate Share of the Net Pension Liability

In accordance with Governmental Accounting Standards Board Statement No. 68, the District is required to present separately for each cost-sharing pension plan through which pensions are provided a 10-year schedule presenting certain information. The information required to be presented includes the District's proportion and proportionate share of the collective net pension liability, the portion of the non-employer contributing entities' total proportionate share of the collective net pension liability associated with the District, if applicable, the District's covered payroll, the District's proportionate share of the collective net pension liability as a percentage of the District's covered payroll, and the pension plan's fiduciary net position as a percentage of the total pension liability.

C. Schedules of Contributions

In accordance with Governmental Accounting Standards Board Statement No. 68, the District is required to present separately for each cost-sharing pension plan through which pensions are provided a 10-year schedule presenting certain information. The information required to be presented includes the statutorily or contracted required District contribution, the amount of contributions recognized by the pension plan in relation to the required District contribution, and the amount recognized by the pension plan, the District's covered payroll, and the amount of contributions recognized by the pension plan in relation of the District as a percentage of the District's covered payroll.

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 2 - <u>SUMMARY OF CHANGES FOR CALSTRS AND CALPERS</u>

Benefit Changes

There were no changes to benefit terms since the previous valuation for either the State Teachers' Retirement Plan (CalSTRS) or the Public Employer's Retirement Fund B (CalPERS).

Changes of Assumptions

There were no changes in assumptions since the previous valuation for either the State Teachers' Retirement Plan (CalSTRS) or the Public Employer's Retirement Fund B (CalPERS).



ORGANIZATION/BOARD OF EDUCATION/ADMINISTRATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

ORGANIZATION

The Lincoln Union School District was established in 1872 and comprises an area located in Marin County. During fiscal year 2017-18, the boundaries of the District were expanded to include the entire territory of the Union Joint School District that was lapsed to the Lincoln Union School District at the end of the 2016-17 school year. The District currently operates one elementary school.

BOARD OF EDUCATION

NameOfficeTerm ExpiresJames Grossi, Jr.PresidentDecember 2021Janeen CordaClerkDecember 2021Sam DolciniTrusteeDecember 2023

ADMINISTRATION

Luke McCann Superintendent

SCHEDULE OF AVERAGE DAILY ATTENDANCE

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

		P-2 Report	
	TK / K - 3	4 - 6	Total
Regular	3.38	2.60	5.98
		Annual Report	
	TK / K - 3	4 - 6	Total
egular	3.38	2.60	5.98

LINCOLN UNION SCHOOL DISTRICT SCHEDULE OF INSTRUCTIONAL TIME FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Grade Level	Minutes Required	2019-20 Actual <u>Minutes</u>	Number of Days Traditional <u>Calendar</u>	Number of Days Multitrack <u>Calendar</u>	<u>Status</u>
Kindergarten	36,000	37,800	180	N/A	In Compliance
Grade 3	50,400	55,575	180	N/A	In Compliance
Grade 4	54,000	55,575	180	N/A	In Compliance
Grade 5	54,000	55,575	180	N/A	In Compliance

The District had no students in Grades 1, 2 and 6 during fiscal year 2019-20.

LINCOLN UNION SCHOOL DISTRICT RECONCILIATION OF ANNUAL FINANCIAL AND BUDGET REPORT WITH AUDITED FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	 General Fund	Special Revenue - Special Reserve Fund		
June 30, 2020 Annual Financial and Budget Report Fund Balances	\$ 146,796	\$	340,873	
Reclassifications Increasing (Decreasing) Fund Balances:				
Reclassification of Fund Balances	 340,873		(340,873)	
June 30, 2020 Audited Financial Statements Fund Balances	\$ 487,669	\$	0	

The fund balances of the General Fund and Special Revenue-Special Reserve Fund have been combined for financial reporting purposes in accordance with GASB Statement No. 54.

LINCOLN UNION SCHOOL DISTRICT SCHEDULE OF FINANCIAL TRENDS AND ANALYSIS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

	GENERAL FUND						
		(Budget) 2020-21		2019-20		2018-19	 2017-18
Revenues and Other Financial Sources	\$	308,115	\$	339,132	\$	264,032	\$ 331,365
Expenditures		299,747		429,633		360,164	269,658
Other Uses and Transfers Out		0		0		0	 0
Total Outgo		299,747		429,633		360,164	 269,658
Change in Fund Balance		8,368		(90,501)		(96,132)	 61,707
Ending Fund Balance	\$	496,037	\$	487,669	\$	578,170	\$ 674,302
Available Reserves	\$	468,418	\$	459,873	\$	549,937	\$ 562,616
Reserve for Economic Uncertainties *	\$	418,418	\$	409,873	\$	117,000	\$ 67,000
Available Reserves as a Percentage of Total Outgo		156.3%		107.0%		152.7%	208.6%
Average Daily Attendance at P-2		5		6		4	7
Total Long-Term Liabilities	\$	231,946	\$	231,946	\$	181,608	\$ 196,932

^{*} Reported balances are a component of available reserves.

The fund balance of the General Fund decreased \$186,633 (28%) over the past two years. The fiscal year 2020-21 budget projects an increase of \$8,368. For a district this size, the state recommends minimum reserves of at least \$69,000.

The District produced an operating surpluses of \$61,707 during fiscal year 2017-18, and incurred operating deficits of \$90,501 and \$96,132 during fiscal years 2019-20 and 2018-19, respectively.

Average daily attendance (ADA) decreased 1 ADA over the past two years. The District's projects a decrease of 1 ADA for fiscal year 2020-21.

Total long-term liabilities increased \$35,014 over the past two years.

NOTES TO SUPPLEMENTARY INFORMATION

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

NOTE 1 - PURPOSE OF STATEMENTS AND SCHEDULES

A. Schedule of Average Daily Attendance

Average daily attendance is a measurement of the number of pupils attending classes of the District. The purpose of attendance accounting from a fiscal standpoint is to provide the basis on which apportionments of state funds are made to school districts. This schedule provides information regarding the attendance of students at various grade levels and in different programs.

B. Schedule of Instructional Time

This schedule presents information on the instructional days provided and the amount of instructional time offered by the District and whether the District complied with Article 8 (commencing with Section 46200) of Chapter 2 of Part 26 of the Education Code. The District submitted the Covid-19 School Closure Certification on June 29, 2020 and reported 55 total number of instructional days school closed due to Covid-19.

C. Reconciliation of Annual Financial and Budget Report with Audited Financial Statements

This schedule provides the information necessary to reconcile the fund balances of all funds as reported in the Annual Financial and Budget Report to the audited financial statements.

D. Schedule of Financial Trends and Analysis

This schedule discloses the District's financial trends by displaying past years' data along with current year budget information. These financial trend disclosures are used to evaluate the District's ability to continue as a going concern for a reasonable period of time.



STEPHEN ROATCH ACCOUNTANCY CORPORATION

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON STATE COMPLIANCE

Board of Education Lincoln Union School District Petaluma, California

Report on State Compliance

We have audited Lincoln Union School District's compliance with the types of compliance requirements described in the 2019-20 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting that could have a direct and material effect on each of the District's state programs identified on the following page for the fiscal year ended June 30, 2020.

Management's Responsibility

Management is responsible for compliance with the requirements of state laws and regulations applicable to its state programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's state programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the *2019-20 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting (Audit Guide)*, prescribed in the *California Code of Regulations*, Title 5, section 19810 and following. Those standards and the Audit Guide require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on the District's state programs occurred. An audit includes examining, on a test basis, evidence about Lincoln Union School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance with state laws and regulations. Our audit does not provide a legal determination of Lincoln Union School District's compliance with those requirements.

In connection with the audit referred to above, we selected and tested transactions and records to determine Lincoln Union School District's compliance with state laws and regulations applicable to the following items:

Board of Education Lincoln Union School District Page Two

<u>Description</u>	Procedures <u>Performed</u>
Local Education Agencies Other Than Charter Schools: Attendance Teacher Certification and Misassignments Kindergarten Continuance Independent Study Continuation Education Instructional Time Instructional Materials Ratio of Administrative Employees to Teachers Classroom Teacher Salaries Early Retirement Incentive Gann Limit Calculation School Accountability Report Card Juvenile Court Schools Middle or Early College High Schools K-3 Grade Span Adjustment Transportation Maintenance of Effort Apprenticeship: Related and Supplemental Instruction Comprehensive School Safety Plan District of Choice	Yes Yes Yes Yes Not Applicable Not Applicable Yes Yes Yes Not Applicable Not Applicable Yes Yes Not Applicable Not Applicable Yes Not Applicable Yes Not Applicable Yes Not Applicable Yes Not Applicable Not Applicable
School Districts, County Offices of Education, and Charter Schools: California Clean Energy Jobs Act After/Before School Education and Safety Program Proper Expenditure of Education Protection Account Funds Unduplicated Local Control Funding Formula Pupil Counts Local Control and Accountability Plan Independent Study-Course Based	Not Applicable Not Applicable Yes Yes Yes Yes Not Applicable
Charter Schools: Attendance Mode of Instruction Nonclassroom-Based Instruction/Independent Study Determination of Funding for Nonclassroom-Based Instruction Annual Instructional Minutes - Classroom Based Charter School Facility Grant Program	Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable Not Applicable

Opinion on State Compliance

In our opinion, Lincoln Union School District complied, in all material respects, with the types of compliance requirements referred to above for the year ended June 30, 2020.

Board of Education Lincoln Union School District Page Three

Other Matters

The results of our auditing procedures disclosed instances of noncompliance with other state laws and regulations, which are described in the accompanying <u>Schedule of Findings and Questioned Costs</u>, as noted in **Findings 2020-001** and **2020-002**. Our opinion on state compliance on the programs previously identified is not modified with respect to these matters.

District's Responses to Findings

The District's responses to the noncompliance findings identified in our audit are described in the accompanying <u>Schedule of Findings and Questioned Costs</u>. The District's responses were not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the responses.

Purpose of this Report

The purpose of this report on compliance is solely to describe the scope of our testing of compliance and the results of that testing based on the requirements of the 2019-20 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting. Accordingly, this report is not suitable for any other purpose.

Stephen Roatch Accountancy Corporation

STEPHEN ROATCH ACCOUNTANCY CORPORATION Certified Public Accountants

January 21, 2021

STEPHEN ROATCH ACCOUNTANCY CORPORATION

Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

Board of Education Lincoln Union School District Petaluma, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and major fund of the Lincoln Union School District, as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated January 21, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Board of Education Lincoln Union School District Page Two

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Stephen Roatch Accountancy Corporation

STEPHEN ROATCH ACCOUNTANCY CORPORATION Certified Public Accountants

January 21, 2021



LINCOLN UNION SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SECTION I - SUMMARY OF AUDITOR'S RESULTS

Financial Statements

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	Yes	X No
Significant deficiencies identified not considered		
to be material weaknesses?	Yes	X None reported
Noncompliance material to financial statements noted?	Yes	XNo
State Awards		
Any audit findings required to be reported in accordance with the 2019-20 Guide for Annual Audits of K-12 Local		
Educational Agencies and State Compliance Reporting?	Yes	XNo
Any audit findings required to be reported in accordance with other State laws or regulations?	X Yes	No
· ·		
Type of auditor's report issued on compliance for	Upmodified	
state programs:	Unmodified	

LINCOLN UNION SCHOOL DISTRICT SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SECTION II - FINANCIAL STATEMENT FINDINGS

There are no matters to report for the fiscal year ended June 30, 2020.

LINCOLN UNION SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SECTION III - STATE AWARD FINDINGS AND QUESTIONED COSTS

2020 - 001 / 40000

COMPETITIVE BIDDING

Criteria: Public Contract Code Section 20111(b) requires school district

governing boards to competitively bid and award any contract involving "public projects", valued at \$15,000 or more. In accordance with Public Contract Code Section 22002(c), "public project" refers to any construction, reconstruction, alteration, renovation, improvement, or demolition of any publicly owned

facilities.

In accordance with Public Contract Code Section 20112, for purposes of securing bids, the board shall publish at least once a week for two weeks in some newspaper of general circulation in the district, or if there is no such paper, then in some newspaper in the county a notice calling for bids, stating the work to be done and the

time and place where bids will be opened.

In accordance with Public Contract Code Section 20113, in an emergency when repairs, alterations, work or improvement is necessary to any facility of public schools to permit the continuance of existing school classes, or to avoid danger to life or property, the board may, by unanimous vote, with the approval of the county superintendent of schools, make a contract without advertising for

bids.

Condition: The District was unable to provide evidence that it complied with the

competitive bidding requirements.

Questioned Cost: \$24,750 for painting project.

Context: No other contracts were noted during fiscal year 2019-20, which

were subject to the competitive bidding requirements of the Public

Contract Code.

Effect: The District does not appear to have complied with the competitive

bidding requirements included in the Public Contract Code.

Cause: The District was unable to provide sufficient documentation to show

compliance.

Recommendation: The District should review the Public Contract Code requirements

prior to entering into any contracts that exceed or may exceed the

bid threshold.

LINCOLN UNION SCHOOL DISTRICT SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SECTION III - STATE AWARD FINDINGS AND QUESTIONED COSTS (CONTINUED)

COMPETITIVE BIDDING (CONCLUDED)

<u>District Response</u>: The District will review the Public Contract Code and strengthen

internal controls over purchasing to ensure any public works

projects are appropriately bid.

LINCOLN UNION SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE FISCAL YEAR ENDED JUNE 30, 2020

SECTION III - STATE AWARD FINDINGS AND QUESTIONED COSTS (CONCLUDED)

2020 - 002 / 40000

EXPENDITURES IN EXCESS OF APPROPRIATIONS

Criteria: In accordance with Education Code Section 42600, the total

amount budgeted as the proposed expenditure of the school district for each major classification of school district expenditures listed in the school district budget forms prescribed by the Superintendent of Public Instruction shall be the maximum amount which may be expended for that classification of expenditures for

the school year.

Condition: Total General Fund expenditures exceeded total General Fund

appropriations by \$24,286 during fiscal year 2019-20.

Questioned Cost: None.

<u>Context</u>: Total expenditures exceeded total appropriations in the General

Fund as of June 30, 2020, see page 45.

Effect: The District did not comply with the legal requirements for

expenditure appropriations.

<u>Cause</u>: Expenditures were made when no appropriations for such

expenditures were available.

Recommendation: Transfers may be made from available reserves in unspent

expenditure classifications, designated fund balance, or unappropriated fund balance, to any expenditure classifications with Board approval under Education Code Section 42600. No payments should be made when there are no available

appropriations in the expenditure classification.

<u>District Response</u>: The District incurred additional expenditures related to its response

to the COVID-19 pandemic subsequent to the approval of the second interim budget revision. While all individual expenditures were incurred with board approval, the District neglected to formally adopt the associated budget revisions. In addition, state payments to the state teachers retirement system on-behalf of the District were higher than anticipated in the budget. The District will strengthen the system of internal controls over the budget to ensure expenditures are not incurred in the absence of an appropriation.

LINCOLN UNION SCHOOL DISTRICT STATUS OF PRIOR YEAR RECOMMENDATIONS FOR THE FISCAL YEAR ENDED JUNE 30, 2020

Recommendations

Current Status

Explanation If Not Fully Implemented

FINANCIAL STATEMENTS

2019 - 001 / 30000

BOARD MINUTES

The District should implement procedures to ensure that board minutes are prepared, reviewed and approved by the governing board in a subsequent board meeting in a timely manner.

Implemented

Agenda Item 16

STEPHEN ROATCH ACCOUNTANCY CORPORATION

Certified Public Accountants

Stephen Roatch - President Habbas Nassar - Vice President

January 12, 2021

Management and Governing Board of Lincoln Union School District 1111 Las Gallinas Avenue San Rafael, CA 94913-4925

Year 3 of 3-year contract

This letter confirms that Lincoln Union School District has requested our firm to perform only the audit services described in this letter and has not requested our firm to provide any specific internal control review or fraud audit service. This letter also confirms our understanding of the terms and objectives of our audit engagement and the nature and limitations of the services we will provide.

We are pleased to confirm our understanding of the services we are to provide Lincoln Union School District for the year ended June 30, 2021. We will audit the financial statements of the governmental activities, the major fund, including the related notes to the financial statements, which collectively comprise the basic financial statements of Lincoln Union School District as of and for the year ended June 30, 2021. Accounting standards generally accepted in the United States of America provide for certain required supplementary information (RSI), such as management's discussion and analysis (MD&A), to supplement Lincoln Union School District's basic financial statements. Such information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. As part of our engagement, we will apply certain limited procedures to Lincoln Union School District's RSI in accordance with auditing standards generally accepted in the United States of America. These limited procedures will consist of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We will not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance. The following RSI is required by U.S. generally accepted accounting principles and will be subjected to certain limited procedures, but will not be audited:

- 1. Management's discussion and analysis
- 2. Budgetary comparison information
- 3. Schedules of the proportionate share of the net pension liabilities
- 4. Schedules of contributions

We have also been engaged to report on supplementary information other than RSI that accompanies Lincoln Union School District's financial statements. We will subject the supplementary information to the auditing procedures applied in our audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and we will provide an opinion on it in relation to the financial statements as a whole, in a report combined with our auditor's report on the financial statements.

The Schedule of Financial Trends and Analysis will not be subjected to the auditing procedures applied in our audit of the financial statements, and our auditor's report will not provide an opinion or any assurance on that other information.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Two of Eight

Audit Objectives

The objective of our audit is the expression of opinions as to whether your financial statements are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles and to report on the fairness of the supplementary information referred to in the second paragraph when considered in relation to the financial statements as a whole. Our audit will be conducted in accordance with auditing standards generally accepted in the United States of America and the standards for financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the 2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting, prescribed in the California Code of Regulations, Title 5, section 19810 and following, and will include tests of the accounting records of Lincoln Union School District and other procedures we consider necessary to enable us to express such opinions. We will issue a written report upon completion of our audit of Lincoln Union School District's financial statements. Our report will be addressed to the Governing Board of Lincoln Union School District. We cannot provide assurance that unmodified opinions will be expressed. Circumstances may arise in which it is necessary for us to modify our opinions or add emphasis-of-matter or other-matter paragraphs. If our opinions are other than unmodified, we will discuss the reasons with you in advance. If circumstances occur related to the condition of your records, the availability of sufficient, appropriate audit evidence, or the existence of a significant risk of material misstatement of the financial statements caused by error, fraudulent financial reporting, or misappropriation of assets, which in our professional judgment prevent us from completing the audit or forming an opinion on the financial statements, we retain the right to take any course of action permitted by professional standards, including declining to express an opinion or issue a report, or withdrawing from the engagement.

We will also provide a report (that does not include an opinion) on internal control related to the financial statements and compliance with the provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a material effect on the financial statements as required by Government Auditing Standards. The report on internal control and on compliance and other matters will include a paragraph that states (1) that the purpose of the report is solely to describe the scope of testing of internal control and compliance, and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control on compliance, and (2) that the report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. The paragraph will also state that the report is not suitable for any other purpose. If during our audit we become aware that Lincoln Union School District is subject to an audit requirement that is not encompassed in the terms of this engagement, we will communicate to management and those charged with governance that an audit in accordance with U.S. generally accepted auditing standards and the standards for financial audits contained in Government Auditing Standards may not satisfy the relevant legal, regulatory, or contractual requirements.

Audit Procedures - General

An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit will involve judgment about the number of transactions to be examined and the areas to be tested. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Three of Eight

Audit Procedures - General (Concluded)

We will plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether from (1) errors, (2) fraudulent financial reporting, (3) misappropriation of assets, or (4) violations of laws or governmental regulations that are attributable to the government or to acts by management or employees acting on behalf of the government. Because the determination of abuse is subjective, *Government Auditing Standards* do not expect auditors to perform specific procedures to detect waste or abuse in financial audits nor do they expect auditors to provide reasonable assurance of detecting waste and abuse.

Because of the inherent limitations of an audit, combined with the inherent limitations of internal control, and because we will not perform a detailed examination of all transactions, an unavoidable risk exists that some material misstatements may exist and not be detected by us, even though the audit is properly planned and performed in accordance with U.S. generally accepted auditing standards and *Government Auditing Standards*. In addition, an audit is not designed to detect immaterial misstatements or violations of laws or governmental regulations that do not have a direct and material effect on the financial statements. However, we will inform the appropriate level of management of any material errors, fraudulent financial reporting, or misappropriation of assets that comes to our attention. We will also inform the appropriate level of management of any violations of laws or governmental regulations that come to our attention, unless clearly inconsequential. Our responsibility as auditors is limited to the period covered by our audit and does not extend to later periods for which we are not engaged as auditors.

Our procedures will include tests of documentary evidence supporting the transactions recorded in the accounts, and may include tests of the physical existence of inventories, and direct confirmation of receivables and certain other assets and liabilities by correspondence with selected individuals, funding sources, creditors, and financial institutions, as applicable. We will request written representations from your attorneys as part of the engagement, and they may bill you for responding to this inquiry. At the conclusion of our audit, we will require certain written representations from you about your responsibilities for the financial statements; compliance with laws, regulations, contracts, and grant agreements; and other responsibilities required by generally accepted auditing standards.

Audit Procedures - Internal Control

Our audit will include obtaining an understanding of the government and its environment, including internal control, sufficient to assess the risks of material misstatement of the financial statements and to design the nature, timing, and extent of further audit procedures. Tests of controls may be performed to test the effectiveness of certain controls that we consider relevant to preventing and detecting errors and fraud that are material to the financial statements and to preventing and detecting misstatements resulting from illegal acts and other noncompliance matters that have a direct and material effect on the financial statements. Our tests, if performed, will be less in scope than would be necessary to render an opinion on internal control and, accordingly, no opinion will be expressed in our report on internal control issued pursuant to Government Auditing Standards.

An audit is not designed to provide assurance on internal control or to identify significant deficiencies or material weaknesses. Accordingly, we will express no such opinion. However, during the audit, we will communicate to management and those charged with governance internal control related matters that are required to be communicated under AICPA professional standards and *Government Auditing Standards*.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Four of Eight

Audit Procedures - Compliance

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we will perform tests of Lincoln Union School District's compliance with the provisions of applicable laws, regulations, contracts, agreements, and grants. However, the objective of our audit will not be to provide an opinion on overall compliance and we will not express such an opinion in our report on compliance issued pursuant to *Government Auditing Standards*.

Other Services

We will also assist in preparing the financial statements and related notes, management's discussion and analysis, budgetary comparison information, schedules of the proportionate share of the net pension liabilities, schedules of contributions, and supplementary schedules and information (nonaudit services), as applicable, of Lincoln Union School District in conformity with U.S. generally accepted accounting principles based on information provided by you. These nonaudit services do not constitute an audit under *Government Auditing Standards* and such services will not be conducted in accordance with *Government Auditing Standards*. We will perform the services in accordance with applicable professional standards. The other services are limited to the financial statement services previously defined. We, in our sole professional judgment, reserve the right to refuse to perform any procedure or take any action that could be construed as assuming management responsibilities.

Management Responsibilities

Management is responsible for designing, implementing, establishing, and maintaining effective internal controls relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error, and for evaluating and monitoring ongoing activities to help ensure that appropriate goals and objectives are met; following laws and regulations; and ensuring that management and financial information is reliable and properly reported. Management is also responsible for implementing systems designed to achieve compliance with applicable laws, regulations, contracts, and grant agreements. You are also responsible for the selection and application of accounting principles, for the preparation and fair presentation of the financial statements and all accompanying information in conformity with U.S. generally accepted accounting principles, and for compliance with applicable laws and regulations and the provisions of contracts and grant agreements.

Management is also responsible for making all financial records and related information available to us and for the accuracy and completeness of that information. You are also responsible for providing us with (1) access to all information of which you are aware that is relevant to the preparation and fair presentation of the financial statements, including identification of all related parties and all related-party relationships and transactions, (2) additional information that we may request for the purpose of the audit, and (3) unrestricted access to persons within the government from whom we determine it necessary to obtain audit evidence.

Your responsibilities include adjusting the financial statements to correct material misstatements and for confirming to us in the written representation letter that the effects of any uncorrected misstatements aggregated by us during the current engagement and pertaining to the latest period presented are immaterial, both individually and in the aggregate, to the financial statements of each opinion unit taken as a whole.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Five of Eight

Management Responsibilities (Concluded)

As part of our engagement, we may propose standard, adjusting, or correcting journal entries to your financial statements. You are responsible for reviewing the entries and understanding the nature of any proposed entries and the impact they have on the financial statements.

You are responsible for the design and implementation of programs and controls to prevent and detect fraud, and for informing us about all known or suspected fraud affecting the government involving (1) management, (2) employees who have significant roles in internal control, and (3) others where the fraud could have a material effect on the financial statements. Your responsibilities include informing us of your knowledge of any allegations of fraud or suspected fraud affecting the government received in communications from employees, former employees, grantors, regulators, or others. In addition, you are responsible for identifying and ensuring that the government complies with applicable laws, regulations, contracts, agreements, and grants and for taking timely and appropriate steps to remedy fraud and noncompliance with provisions of laws, regulations, or contracts or grant agreements that we report.

You are responsible for the preparation of the supplementary information, which we have been engaged to report on, in conformity with U.S. generally accepted accounting principles. You agree to include our report on the supplementary information in any document that contains and indicates that we have reported on the supplementary information. You also agree to include the audited financial statements with any presentation of the supplementary information that includes our report thereon. Your responsibilities include acknowledging to us in the written representation letter that (1) you are responsible for presentation of the supplementary information in accordance with GAAP; (2) you believe the supplementary information, including its form and content, is fairly presented in accordance with GAAP; (3) the methods of measurement or presentation have not changed from those used in the prior period; and (4) you have disclosed to us any significant assumptions or interpretations underlying the measurement or presentation of the supplementary information.

Management is responsible for establishing and maintaining a process for tracking the status of audit findings and recommendations. Management is also responsible for identifying and providing report copies of previous financial audits, attestation engagements, performance audits or other studies related to the objectives discussed in the Audit Objectives section of this letter. This responsibility includes relaying to us corrective actions taken to address significant findings and recommendations resulting from those audits, attestation engagements, performance audits, or other studies. You are also responsible for providing management's views on our current findings, conclusions, and recommendations, as well as your planned corrective actions, for the report, and for the timing and format for providing that information.

You agree to assume all management responsibilities relating to the financial statements and related notes and any other nonaudit services (management's discussion and analysis, budgetary comparison information, schedules of the proportionate share of the net pension liabilities, schedules of contributions, and supplementary schedules and information, as applicable) we provide. You will be required to acknowledge in the management representation letter our assistance with preparation of the financial statements and related notes and any other nonaudit services we provided and that you have reviewed and approved the financial statements and related notes and any other nonaudit services we provided prior to their issuance and have accepted responsibility for them. Further, you agree to oversee the nonaudit services by designating an individual, preferably from senior management, with suitable skill, knowledge, or experience; evaluate the adequacy and results of those services; and accept responsibility for them.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Six of Eight

Engagement Administration, Fees, and Other

We will schedule the engagement based in part on deadlines, working conditions, and the availability of your key personnel. We will plan the engagement based on the assumption that your personnel will cooperate and provide assistance by performing tasks such as preparing requested schedules, retrieving supporting documents, and preparing confirmations. If for whatever reason your personnel are unavailable to provide the necessary assistance in a timely manner, it may substantially increase the work we have to do to complete the engagement within the established deadlines, resulting in an increase in fees over our original fee estimate.

You may request that we perform additional services not addressed in this engagement letter. If this occurs, we will communicate with you regarding the scope of the additional services and the estimated fees. We also may issue a separate engagement letter covering the additional services. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

In accordance with Education Code 41020, audit reports will be filed with the County Superintendent of Schools, the California Department of Education, and the State Controller's Office by December 15th following the close of the fiscal year. Unless restricted by law or regulation, or containing privileged and confidential information, copies of our reports are to be made available for public inspection.

The audit documentation for this engagement is the property of Stephen Roatch Accountancy Corporation and constitutes confidential information. However, subject to applicable laws and regulations, audit documentation and appropriate individuals will be made available upon request and in a timely manner to the State Controller's Office or its designee, Department of Education, a federal agency providing direct or indirect funding, or the U.S. Government Accountability Office for purposes of a quality review of the audit, to resolve audit findings, or to carry out oversight responsibilities. We will notify you of any such request. If requested, access to such audit documentation will be provided under the supervision of Stephen Roatch Accountancy Corporation personnel. Furthermore, upon request, we may provide copies of selected audit documentation to the aforementioned parties. These parties may intend, or decide, to distribute the copies or information contained therein to others, including other governmental agencies.

The audit documentation for this engagement will be retained for a minimum of seven years after the report release date or for any additional period requested by the State Controller's Office. If we are aware that a federal awarding agency or auditee is contesting an audit finding, we will contact the party(ies) contesting the audit finding for guidance prior to destroying the audit documentation.

Habbas Nassar, Certified Public Accountant (CPA) is the engagement partner and is responsible for supervising the engagement and signing the reports or authorizing another individual to sign them. Our fee for these services will be at our standard hourly rates plus out-of-pocket costs. Our standard hourly rates vary according to the degree of responsibility involved and the experience level of the personnel assigned to your audit. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. We agree that our all-inclusive fee will be \$7,900 for the fiscal year ended June 30, 2021. The above fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. An additional fee will be charged for attending meetings with the District's Board, if deemed appropriate.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Seven of Eight

Engagement Administration, Fees, and Other (Concluded)

Either party may terminate this agreement at any time for any reason, providing 30 days written notice is given to the other party. It is understood that payment shall be made for services rendered to the point of termination.

It is agreed that the District will withhold ten (10) percent of the audit fee until the State Controller certifies that the report conforms to the reporting provisions of the 2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting.

In accordance with Education Code Section 14505, it is further agreed that the District will withhold fifty (50) percent of the audit fee for any subsequent year of a multi-year contract if the prior year's audit report was not certified as conforming to reporting provisions of the 2020-21 Guide for Annual Audits of K-12 Local Educational Agencies and State Compliance Reporting.

The State Controller of California has required that all Districts and auditors contracting for multi-year engagements include a stipulation that the contract is null and void if the auditor is declared ineligible to perform LEA audits.

In the event that the GASB, FASB, AICPA, GAO, OMB, or the Education Audit Appeals Panel's Office issues additional standards or audit procedures that require additional work during the audit period, we will discuss these requirements with you before proceeding further. Before starting the additional work, we will prepare an estimate of the time necessary, as well as the fee for performing the additional work. Our fee for addressing the additional requirements will be our standard hourly rates for each person involved in the additional work.

In connection with this engagement, we may communicate with you or others via email transmission. As emails can be intercepted and read, disclosed, or otherwise used or communicated by an unintended third party, or may not be delivered to each of the parties to whom they are directed and only to such parties, we cannot guarantee or warrant that emails from us will be properly delivered and read only by the addressee. Therefore, we specifically disclaim and waive any liability or responsibility whatsoever for interception or unintentional disclosure of emails transmitted by us in connection with the performance of this engagement. In that regard, you agree that we shall have no liability for any loss or damage to any person or entity resulting from the use of email transmissions, including any consequential, incidental, direct, indirect, or special damages, such as loss of revenues or anticipated profits, or disclosure or communication of confidential or proprietary information.

With regard to the electronic dissemination of audited financial statements, including financial statements published electronically on your website, you understand that electronic sites are a means to distribute information and, therefore, we are not required to read the information contained in these sites or to consider the consistency of other information in the electronic site with the original document.

In the event we are required to respond to a subpoena, court order or other legal process for the production of documents and/or testimony relative to information we obtained and/or prepared during the course of this engagement, you agree to compensate us at our applicable hourly rates, for the time we expend in connection with such response, and to reimburse us for all of our out-of-pocket costs incurred in that regard.

Management and Governing Board of Lincoln Union School District January 12, 2021 Page Eight of Eight

In the event that we are or may be obligated to pay any cost, settlement, judgment, fine, penalty, or similar award or sanction as a result of a claim, investigation, or other proceeding instituted by any third party, then to the extent that such obligation is or may be a direct or indirect result of your intentional or knowing misrepresentation or provision to us of inaccurate or incomplete information in connection with this engagement, and not any failure on our part to comply with professional standards, you agree to indemnify us, defend us, and hold us harmless as against such obligations.

Government Auditing Standards require that we provide you with a copy of our most recent external peer review report and any subsequent reports received during the contract period. We have attached a copy of our latest external peer review report of our firm for your consideration and files. We are very pleased to participate in this review program as continued evidence of our emphasis on providing Lincoln Union School District, the highest quality audit.

This engagement letter is contractual in nature and includes all of the relevant terms that will govern the engagement for which it has been prepared. The terms of this letter supersede any prior oral or written representations or commitments by or between the parties. Our audit engagement ends on delivery of our audit report. Any follow-up services that might be required will be a separate, new engagement. The terms and conditions of that new engagement will be governed by a new, specific engagement letter for that service. In the absence of any other written communication from us documenting such additional services, our services will continue to be governed by the terms of this engagement letter.

We appreciate the opportunity to be of service to Lincoln Union School District and believe this letter accurately summarizes the significant terms of our engagement. If, after full consideration, you agree that the foregoing terms shall govern this engagement, please sign this letter in the spaces provided and return the original signed letter to our office, keeping a fully-executed copy for your records.

Sincerely,

STEPHEN ROATCH ACCOUNTANCY CORPORATION

Habbas Nassar, Certified Public Accountant Vice President

Hubbas Nassar

RESPONSE:

This letter correctly sets forth the understanding of Lincoln Union School District.

Management - Approved by:	Governing Board - Acknowledged by:
Name:	
Title:	Board President
Date:	



Report on the Firm's System of Quality Control

July 24, 2020

To the Shareholders of Stephen Roatch Accountancy Corporation and the Peer Review Committee of the California Society of CPAs

We have reviewed the system of quality control for the auditing and accounting practice of Stephen Roatch Accountancy Corporation (the firm) in effect for the year ended December 31, 2019. Our peer review was conducted in accordance with the Standards for Performing and Reporting on Peer Reviews established by the Peer Review Board of the American Institute of Certified Public Accountants. A summary of the nature, objectives, scope, limitations of, and the procedures performed in a System Review as described in the standards may be found at www.aicpa.org/prsummary. The summary also includes an explanation of how engagements identified as not performed or reported in conformity with applicable professional standards, if any, are evaluated by a peer reviewer to determine a peer review rating.

Firm's Responsibility

The firm is responsible for designing a system of quality control and complying with it to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. The firm is also responsible for evaluating actions to promptly remediate engagements deemed as not performed or reported in conformity with professional standards, when appropriate, and for remediating weaknesses in its system of quality control, if any.

Peer Reviewer's Responsibility

Our responsibility is to express an opinion on the design of the system of quality control and the firm's compliance therewith based on our review.

Required Selections and Considerations

Engagements selected for review included engagements performed under *Government Auditing Standards*, including a compliance audit under the Single Audit Act.

As a part of our peer review, we considered reviews by regulatory entities as communicated by the firm, if applicable, in determining the nature and extent of our procedures.

Opinion

In our opinion, the system of quality control for the accounting and auditing practice of Stephen Roatch Accountancy Corporation in effect for the year ended December 31, 2019 has been suitably designed and complied with to provide the firm with reasonable assurance of performing and reporting in conformity with applicable professional standards in all material respects. Firms can receive a rating of pass, pass with deficiency(ies), or fail. Stephen Roatch Accountancy Corporation has received a peer review rating of pass.

Emerald CPA Group, LLP

Agenda Item 17

APY250 L.00.06 Marin County Office of Education 01/12/21 PAGE 8

COMMERCIAL WARRANT REGISTER FOR WARRANTS DATED 01/13/2021

DISTRICT: 025 LINCOLN SCHOOL DISTRICT
BATCH: 0018 LINCOLN DATED 01/13/2021

FUND : 01 GENERAL FUND

WARRANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE LN	DEPOSIT TYPE FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP	ABA NUM ACCOUNT NUM DESCRIPTION	AMOUNT
20282704	000040/	A.T.& T.			
		PV-210148	01-0000-0-5970.00-0000-2700-115-000-000	15798166 DECEMBER 2020	36.12
			01-0000-0-5970.00-0000-7200-115-000-000	15798166 DECEMBER 2020	15.48
		PV-210149	01-0000-0-5970.00-0000-2700-035-000-000	15792852 DECEMBER 2020	40.99
			01-0000-0-5970.00-0000-7200-035-000-000 WARRANT TOTAL	15792852 DECEMBER 2020	17.56 \$110.15
20282705	000385/	ALHAMBRA			
		PV-210150	01-0000-0-5535.00-0000-8200-035-000-000 WARRANT TOTAL	T203284884001 DECEMBER 2020	60.70 \$60.70
20282706	000229/	MSIA-DENTAL			
		PV-210151	01-0000-0-3402.00-0000-7100-035-000-000	MSIA DENTAL JAN 2021 DOLCINI	124.04
			01-0000-0-3402.00-0000-7100-035-000-000	MSIA DENTAL JAN 2021 GROSSI	124.04
			01-0000-0-3402.00-0000-7100-115-000-000	MSIA DENTAL JAN 2021 ROWLEY	124.04
			01-0000-0-9523.00-0000-0000-000-000	MSIA DENTAL JAN 2021 CINCOTTA	124.04
			01-0000-0-9523.00-0000-0000-000-000 WARRANT TOTAL	MSIA DENTAL JAN 2021 WALSH	124.04 \$620.20
20282707	000012/	P.G. & E.			
		PV-210152	01-0000-0-5510.00-0000-8200-035-000-000	0852726295-3 DECEMBER 2020	327.87
		PV-210153	01-0000-0-5510.00-0000-8200-115-000-000	6738170746-1 DECEMBER 2020	132.06
		PV-210154	01-0000-0-5510.00-0000-8200-115-000-000 WARRANT TOTAL	6779837410-3 DECEMBER 2020	80.16 \$540.09
20282708	000723/	RECOLOGY			
		PV-210155	01-0000-0-5550.00-0000-8200-035-000-000 WARRANT TOTAL	19070077 DECEMBER 2020	107.60 \$107.60
20282709	000753/	SAMANTHA SHURA			
		PV-210156	01-6500-0-5835.00-5770-1182-035-000-000 WARRANT TOTAL	OT SERVICES DECEMBER 2020	285.00 \$285.00

APY250 L.00.06 Marin County Office of Education 01/12/21 PAGE 9

COMMERCIAL WARRANT REGISTER FOR WARRANTS DATED 01/13/2021

DISTRICT: 025 LINCOLN SCHOOL DISTRICT
BATCH: 0018 LINCOLN DATED 01/13/2021

FUND : 01 GENERAL FUND

WARRANT VENDOR/ADD		DEPOSIT TYPE FD RESC Y OBJT SO GOAL FUNC		ABA NUM ACCOUNT NUM DESCRIPTION	AMOUNT
20282710 000072/	STATE OF CALIFO	DRNIA EDD			
	PV-210157	01-0000-0-9515.00-0000-0000 WARRANT TOTAL		SUI 3RD QTR 2020	8.32 \$8.32
*** FUND	TOTALS ***	TOTAL NUMBER OF CHECKS:	7	TOTAL AMOUNT OF CHECKS:	\$1,732.06*
		TOTAL ACH GENERATED:	0	TOTAL AMOUNT OF ACH:	\$.00*
		TOTAL EFT GENERATED:	0	TOTAL AMOUNT OF EFT:	\$.00*
		TOTAL PAYMENTS:	7	TOTAL AMOUNT:	\$1,732.06*
*** BATCH	TOTALS ***	TOTAL NUMBER OF CHECKS:	7	TOTAL AMOUNT OF CHECKS:	\$1,732.06*
		TOTAL ACH GENERATED:	0	TOTAL AMOUNT OF ACH:	\$.00*
		TOTAL EFT GENERATED:	0	TOTAL AMOUNT OF EFT:	\$.00*
		TOTAL PAYMENTS:	7	TOTAL AMOUNT:	\$1,732.06*
*** DISTRICT	TOTALS ***	TOTAL NUMBER OF CHECKS:	7	TOTAL AMOUNT OF CHECKS:	\$1,732.06*
		TOTAL ACH GENERATED:	0	TOTAL AMOUNT OF ACH:	\$.00*
		TOTAL EFT GENERATED:	0	TOTAL AMOUNT OF EFT:	\$.00*
		TOTAL PAYMENTS:	7	TOTAL AMOUNT:	\$1,732.06*

COMMERCIAL WARRANT REGISTER FOR WARRANTS DATED 01/06/2021

DISTRICT: 025 LINCOLN SCHOOL DISTRICT

BATCH: 0017 LINCOLN

FUND : 01 GENERAL FUND

WARRANT	VENDOR/ADDR REQ#	NAME (REMIT) REFERENCE LN	DEPOSIT TYPE FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP		AMOUNT
20282092	000752/	INC. BRAD BROWN			
		PV-210139	01-0000-0-5615.00-0000-8200-115-000-000 WARRANT TOTAL	LANDSCAPING NOVEMBER 2020	240.00 \$240.00
20282093	000229/	MSIA-DENTAL			
		PV-210140	01-0000-0-3402.00-0000-7100-035-000-000	MISA DENTAL DEC 2020 DOLICINI	124.04
			01-0000-0-3402.00-0000-7100-035-000-000	MSIA DENTAL DEC 2020 GROSSI	124.04
			01-0000-0-3402.00-0000-7100-115-000-000	MSIA DENTAL DEC 2020 ROWLEY	124.04
			01-0000-0-9523.00-0000-0000-000-000	MSIA DENTAL DEC 2020 CINCOTTA	124.04
			01-0000-0-9523.00-0000-0000-000-000-000 WARRANT TOTAL	MSIA DENTAL DEC 2020 WALSH	124.04 \$620.20
20282094	000036/	POPPY BANK			
		RC-210045	01-0000-0-4100.00-1110-1010-035-000-000	111-6463421-5009858 HISTORY WO	20.51
		RC-210046	01-0000-0-4100.00-1110-1010-035-000-000	111-7411174-4841826 HISTORY G2	19.04
		RC-210047	01-0000-0-4100.00-1110-1010-035-000-000	114-4031188-6466634 HISTORY G1	31.59
		RC-210048	01-0000-0-4300.00-1110-1010-035-000-000	LUCKY CEREAL BUFFET FOR STUDEN	21.21
		RC-210049	01-0000-0-5960.00-0000-7200-035-000-000	USPS STAMPS & MAILING TO MCOE	23.80
		RC-210050	01-0000-0-4100.00-1110-1010-035-000-000	111-1220784-0585019 HISTORY G4	47.82
		RC-210051	01-0000-0-4100.00-1110-1010-035-000-000	111-9596525-0187403 HISTORY G1	73.56
		RC-210052	01-0000-0-4100.00-1110-1010-035-000-000 WARRANT TOTAL	111-0234357-7629843 HISTORY G4	112.48 \$350.01
20282095	000755/	R-TECH ISP			
		PV-210141	01-0000-0-5900.00-0000-2700-115-000-000	542 SEPT, OCT, NOV. 2020	225.00
		PV-210142	01-0000-0-5900.00-0000-2700-115-000-000 WARRANT TOTAL	577 DEC 2020, JAN, FEB 2021	225.00 \$450.00
20282096	000723/	RECOLOGY			
		PV-210143	01-0000-0-5550.00-0000-8200-035-000-000	18622423 NOVEMBER 2020	107.60

APY250 L.00.06 Marin County Office of Education 01/05/21 PAGE 23

COMMERCIAL WARRANT REGISTER
DISTRICT FOR WARRANTS DATED 01/06/2021

TOTAL PAYMENTS:

DISTRICT: 025 LINCOLN SCHOOL DISTRICT
BATCH: 0017 LINCOLN

FUND : 01 GENERAL FUND

DEPOSIT TYPE ABA NUM ACCOUNT NUM WARRANT VENDOR/ADDR NAME (REMIT) REQ# REFERENCE LN FD RESC Y OBJT SO GOAL FUNC LOC ACT GRP DESCRIPTION AMOUNT ______ PV-210144 01-0000-0-5550.00-0000-8200-115-000-000 18622811 NOVEMBER 2020 53.80 \$161.40 WARRANT TOTAL 20282097 000711/ CYNTHIA WALSH 1067456500862 WIFI SYSTEM PV-210145 01-0000-0-4400.00-1110-1010-035-000-000 161.04 PV-210146 01-0000-0-4300.00-1110-1010-035-000-000 DOLLAR TREE TACKY GLUE 27.65 PV-210147 01-0000-0-4300.00-1110-1010-035-000-000 COSTCO NAVEL ORANGES 13.99 WARRANT TOTAL \$202.68 *** FUND TOTALS *** TOTAL NUMBER OF CHECKS: 6 TOTAL AMOUNT OF CHECKS: \$2,024.29* \$.00* TOTAL ACH GENERATED: 0 TOTAL AMOUNT OF ACH: TOTAL EFT GENERATED: 0 TOTAL AMOUNT OF EFT: \$.00* TOTAL PAYMENTS: TOTAL AMOUNT: \$2,024.29* *** BATCH TOTALS *** TOTAL NUMBER OF CHECKS: 6 TOTAL AMOUNT OF CHECKS: \$2,024.29* \$.00* 0 TOTAL AMOUNT OF ACH: 0 TOTAL AMOUNT OF EFT: TOTAL ACH GENERATED: 0 TOTAL EFT GENERATED: \$.00* TOTAL PAYMENTS: 6 TOTAL AMOUNT: \$2,024.29* *** DISTRICT TOTALS *** TOTAL NUMBER OF CHECKS: 6 TOTAL AMOUNT OF CHECKS: \$2,024.29* \$.00* TOTAL ACH GENERATED: 0 TOTAL AMOUNT OF ACH: TOTAL EFT GENERATED: 0 TOTAL AMOUNT OF EFT: \$.00*

6

TOTAL AMOUNT:

\$2,024.29*